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National Australia Bank

National Australia Bank Limited
ABN 12 004 044 937

800 Bourke Street
Docklands Victoria 3008
Australia

Thursday, 10 May 2012

ASX Announcement

2012 INTERIM DIVIDEND PAYABLE 16 JULY 2012

National Australia Bank Limited (NAB) today announced its 2012 Interim Dividend is 90 cents per ordinary share, franked[1] to 100% at the company tax rate of 30%, payable on Monday, 16 July 2012. The record date for the Interim Dividend is Wednesday, 6 June 2012 (Australian Eastern Standard Time).

A discount of 1.5% will be applied to the price at which shares may be acquired by participants in the Dividend Reinvestment Plan.

Cash Dividends

As previously announced for shareholders with registered addresses in Australia, NZ, the UK and the US, dividends paid in cash will be received by direct credit.

For those shareholders with registered addresses outside Australia, NZ, the UK or the US dividends will be received by cheques in Australian dollars.

The conversion rate for direct credit in each of the respective currencies will be set at the prevailing market rate on 7 June 2012 at 4.00pm (Australian Eastern Standard Time – Melbourne time).

Dividend Reinvestment Plan (DRP)

The following settings will apply to the DRP for the 2012 Interim Dividend:

- the last election date for the DRP will be at 5:00pm (Australian Eastern Standard Time) on 6 June 2012;
- the "Pricing Period" will be a period of 7 trading days commencing on 7 June 2012;
- there will be no limit on the number of shares that may participate in the DRP; and
- a discount of 1.5% will be applied in determining the "Current Market Price".

United States shareholders are not able to participate in the DRP, including where shares are held in a broker's clearing account or by a trustee or nominee.

[1] There is no foreign conduit income or New Zealand imputation credits attributed to this dividend.

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Bonus Share Plan (BSP)

The BSP was closed to new participants on 10 May 2007. The following settings will apply for existing participants:

- the last date to withdraw or vary participation will be at 5:00pm (Australian Eastern Standard Time - Melbourne time) on 6 June 2012;
- the "Pricing Period" will be a period of 7 trading days commencing on 7 June 2012;
- there will be no limit on the number of shares that may participate in the BSP; and
- no discount will be applied in determining the "Current Market Price".

United States shareholders are not able to participate in the BSP, including where shares are held in a broker's clearing account or by a trustee or nominee.

Other important information

Shareholders who wish to change or vary the way they currently receive dividends, must notify the Share Registry by no later than 5.00pm (Australian Eastern Standard Time – Melbourne time) on Wednesday, 6 June 2012 in one of the following ways:

- online by visiting www.computershare.com.au/easyupdate/nab;
- email your request to nabservices@computershare.com.au;
- telephone NAB's Share Registry on 1300 367 647 (Australia) or +61 3 9415 4299 (outside Australia); or
- by mail addressed to NAB's Share Registry, GPO Box 2333, Melbourne Victoria, 3001 Australia.

Full details of NAB's Dividend Package is available at www.nabgroup.com/dividendinformation

MJ HEALEY
Group Company Secretary