

11 MAY 2012

STATEMENT TO THE AUSTRALIAN STOCK EXCHANGE

Short Term Secured Loan

Byte Power Group Limited (ASX: BPG) has obtained a short term secured loan of \$250,000 from Advance Capital Plus Pty Ltd ("lender") on appropriate commercial terms. The proceeds of the loan will be used for working capital of the company and allow the Company to take advantage immediately of commercial opportunities through its new Asian Business Division.

The period of the loan is 3 months and the Company presently anticipates retiring the facility through a capital raising, details of which will be finalised and the market advised in due course. To assist in securing the facility for the Company, Managing Director Mr Alvin Phua has agreed to provide a supporting guarantee.

Mr Phua commented, "We are delighted that Advance Capital Plus Pty Ltd is assisting us to take early advantage of business opportunities within our new Asian Business Division."

ABOUT BYTE POWER GROUP LIMITED

Byte Power Group Limited (ASX: BPG) is a diversified technology solutions group with a particular emphasis on securing Asian business opportunities. The Group is a specialist provider of IT&T solutions to leading organisations in small to medium enterprises, corporate and government sectors throughout Australia, Hong Kong and China.

In China, through the e-kiosk project in Chongqing, Byte Power is able to establish close relationships with local governments as well as a vast network of reputable Chinese companies. These relationships built through the years are invaluable and enable the Company to realise business opportunities at present and in the years to come.

Byte Power established an Asian Business Division in February. This division focuses on pursuing both investment and business trade opportunities in Asia, with an initial focus on China and Hong Kong..

With Asia especially China emerging as an increasingly important business market for Australian companies, BPG believes the Company is well positioned to take advantage of business and trade opportunities as and when they arise through this new division.

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