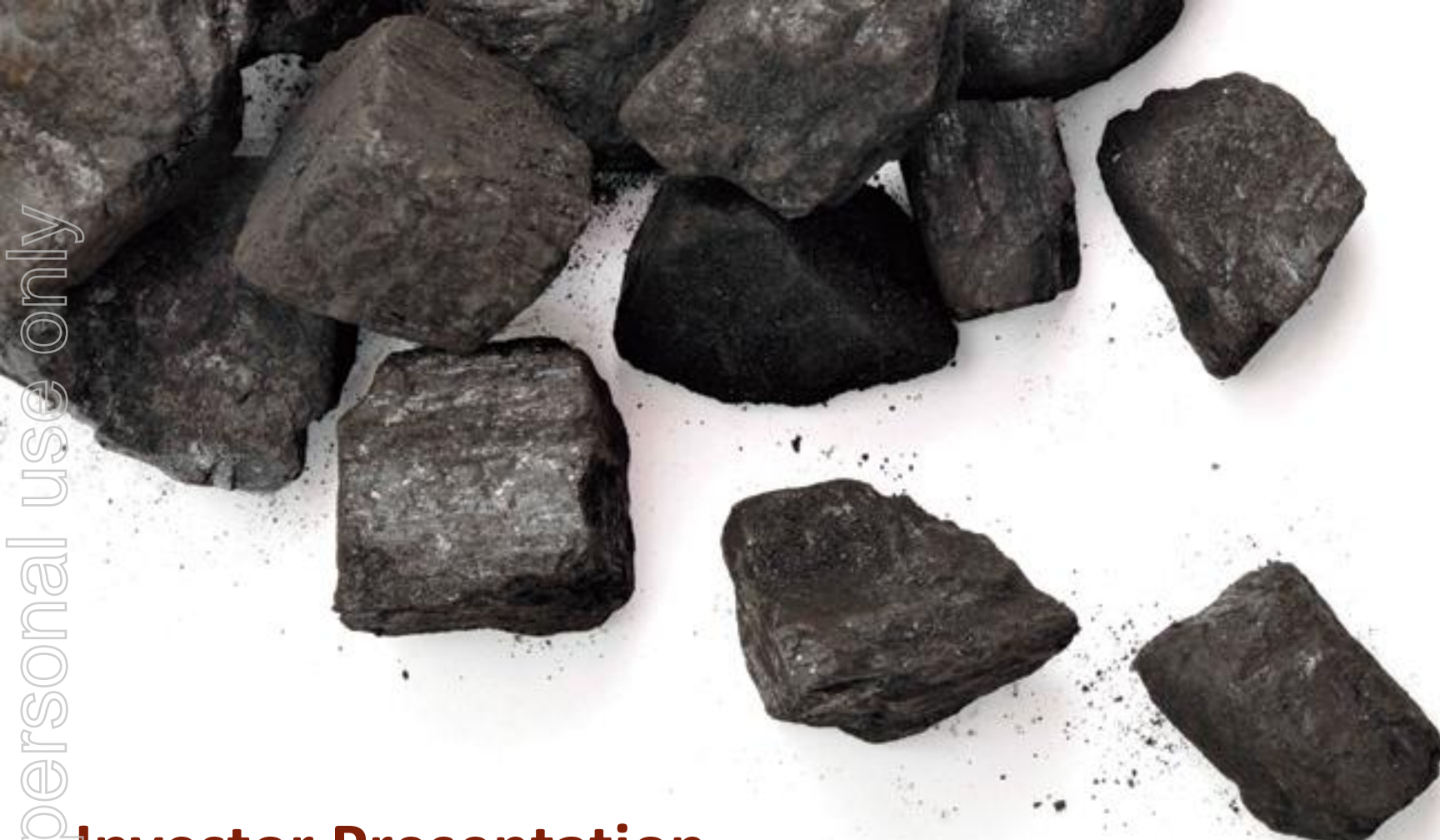


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Investor Presentation

16 May 2012



GUILDFORD
COAL

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AGENDA

Corporate

Mongolia

Queensland

Moving forward to become the next independent ASX listed coal miner



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CORPORATE SNAPSHOT

ASX Code: GUF

Capital Structure

Listed on ASX

22 July 2010

Shares on Issue

476.8 million

Share Price

\$0.67 (10/5/12)

Market Cap

A\$319.5 million

Options on Issue

Nil

Cash (30 April 2012)

A\$25 million

Enterprise Value

A\$294.5 million

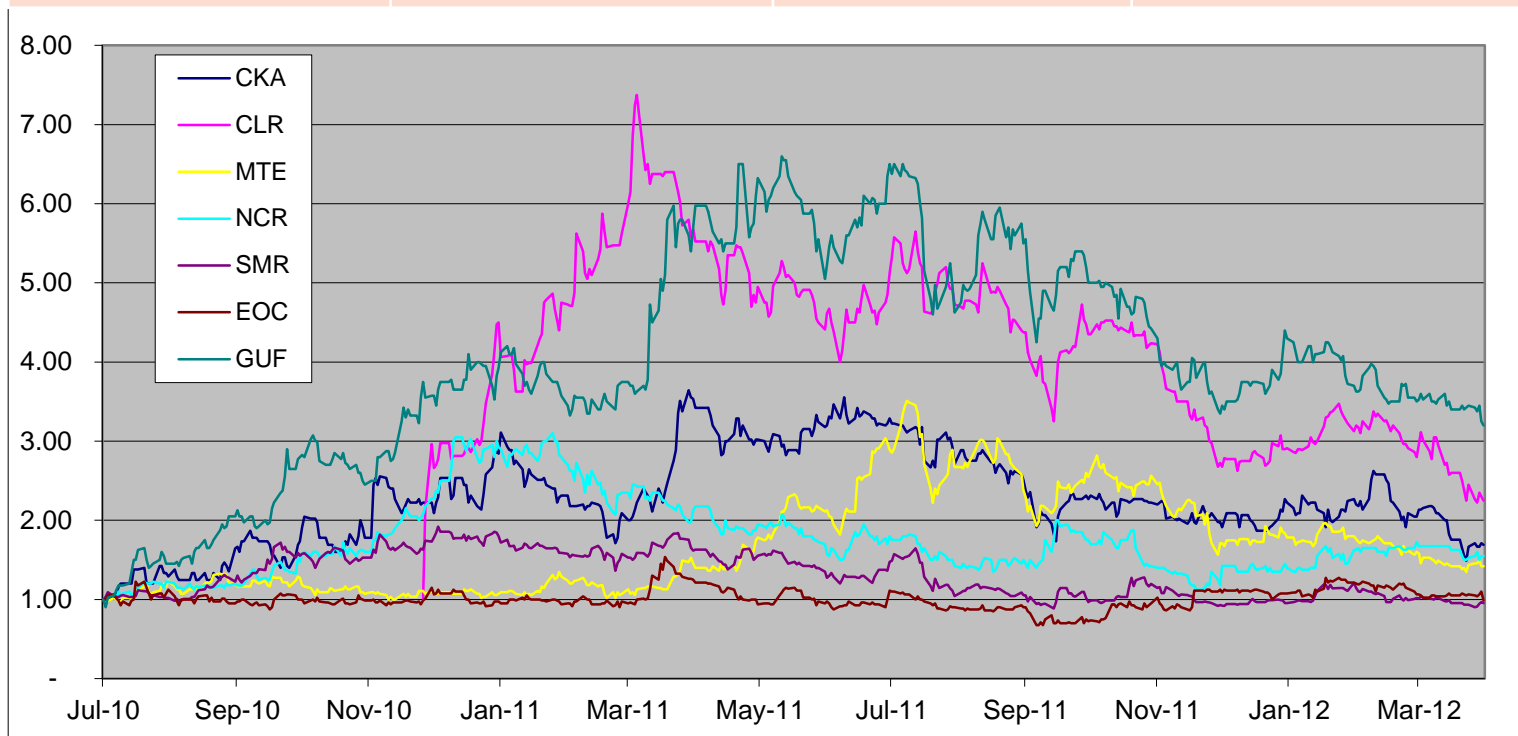
Share Price Chart



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COAL SECTOR – GUF Coverage and Comparables

Broker	GUF Target Price (NPV)	Date issued	Recommendation
Fosters	\$2.20	March 2012	BUY
Patersons	\$1.50	May 2012	BUY
UBS	\$1.30	March 2012	BUY



GUILDFORD COAL HIGHLIGHTS

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- Large coal mineral resources totaling 2.172Bt*
- Exploration upside with further Exploration Target[#] of 0.975Bt to 8.893Bt across managed projects
- Access to rail and port through existing infrastructure
- Sufficient funds to commence mining in South Gobi
- One of the few ASX Listed exploration companies that is targeting progression to mining and becoming a coal producer in 2012
- A portfolio of projects with coal deposits established with potential for multiple mining operations

* Refer to slide 21 for a breakdown of Mineral Resources

MONGOLIAN PROJECT UPDATE

Overview

South Gobi

Middle Gobi



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MONGOLIAN SNAPSHOT

Summary of Portfolio

- South Gobi Project and Middle Gobi Project

South Gobi Project:

- South Gobi Project is the priority project which covers large open cut coking coal prospects
- Consisting of 1 mining licence, 1 pre-mining agreement and 3 exploration licence's
- Adjacent to two operating coal mines (SGS and MAK) with target to commence mining mid 2012
- JORC Indicated and Inferred Resources of 70.4Mt of coking coal with a further Exploration Target# of 70Mt to 892Mt

Middle Gobi Project:

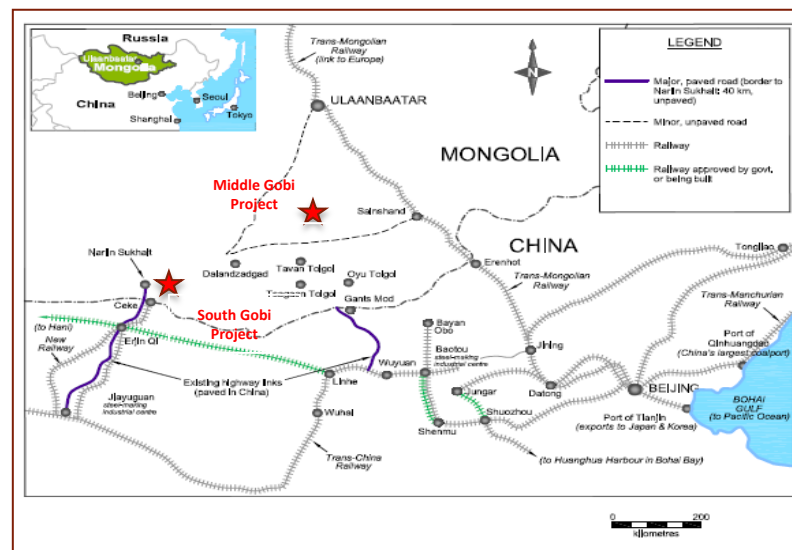
- Middle Gobi Project comprises large open cut thermal coal prospects
- Consisting of two exploration licence's located in the Dundgovi Province
- Approximately 200km north of the Tavan Tolgoi Project
- JORC Indicated and Inferred Resource of 221.4Mt of thermal coal with a further Exploration Target# of 165Mt to 830Mt
- Recent Fluorite discovery on one licence

Target Coal Products:

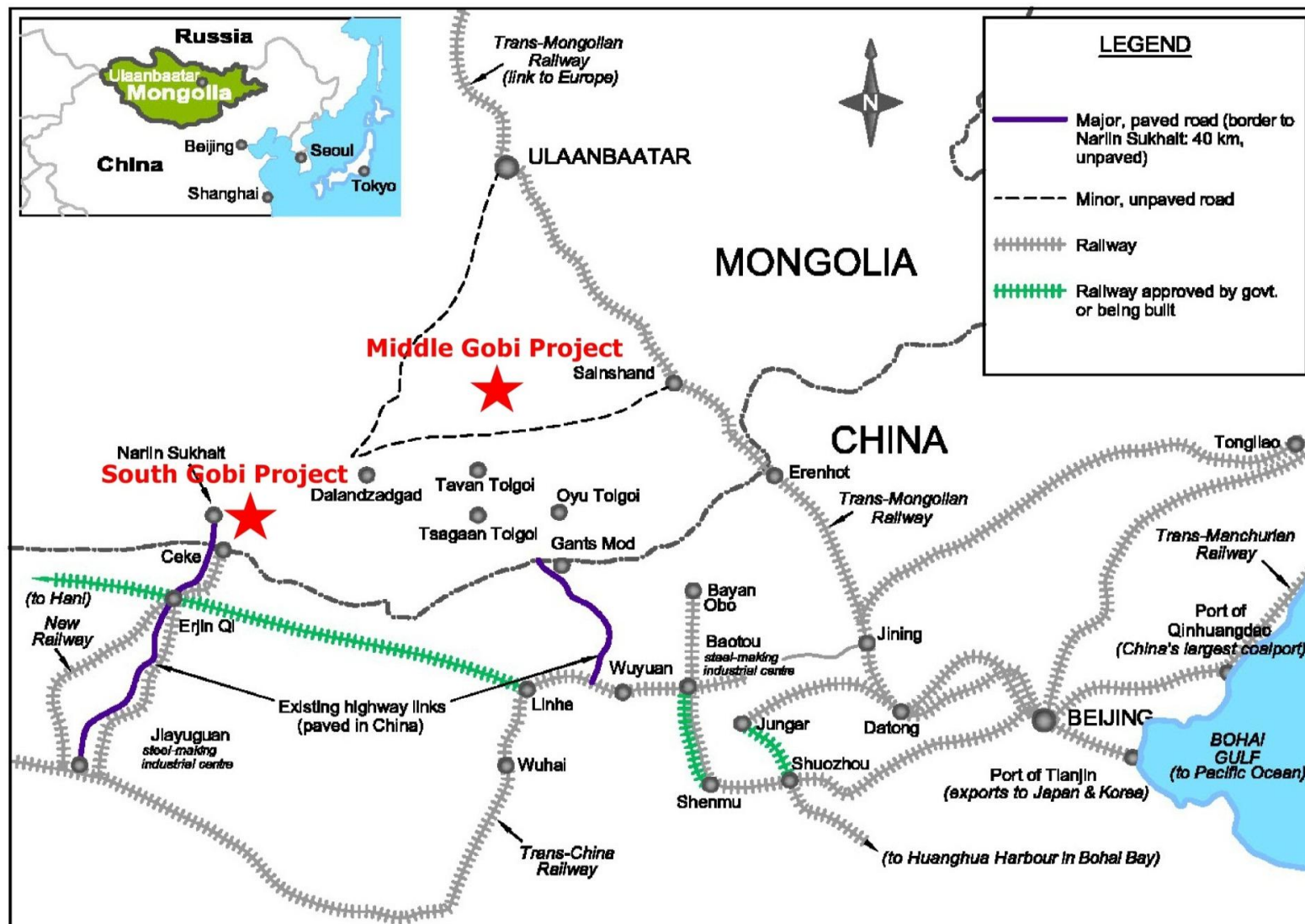
- Coking and Thermal Coal

Exploration Plan:

- 4 drill rigs operating in 2012
 - 3 South Gobi
 - 1 Middle Gobi



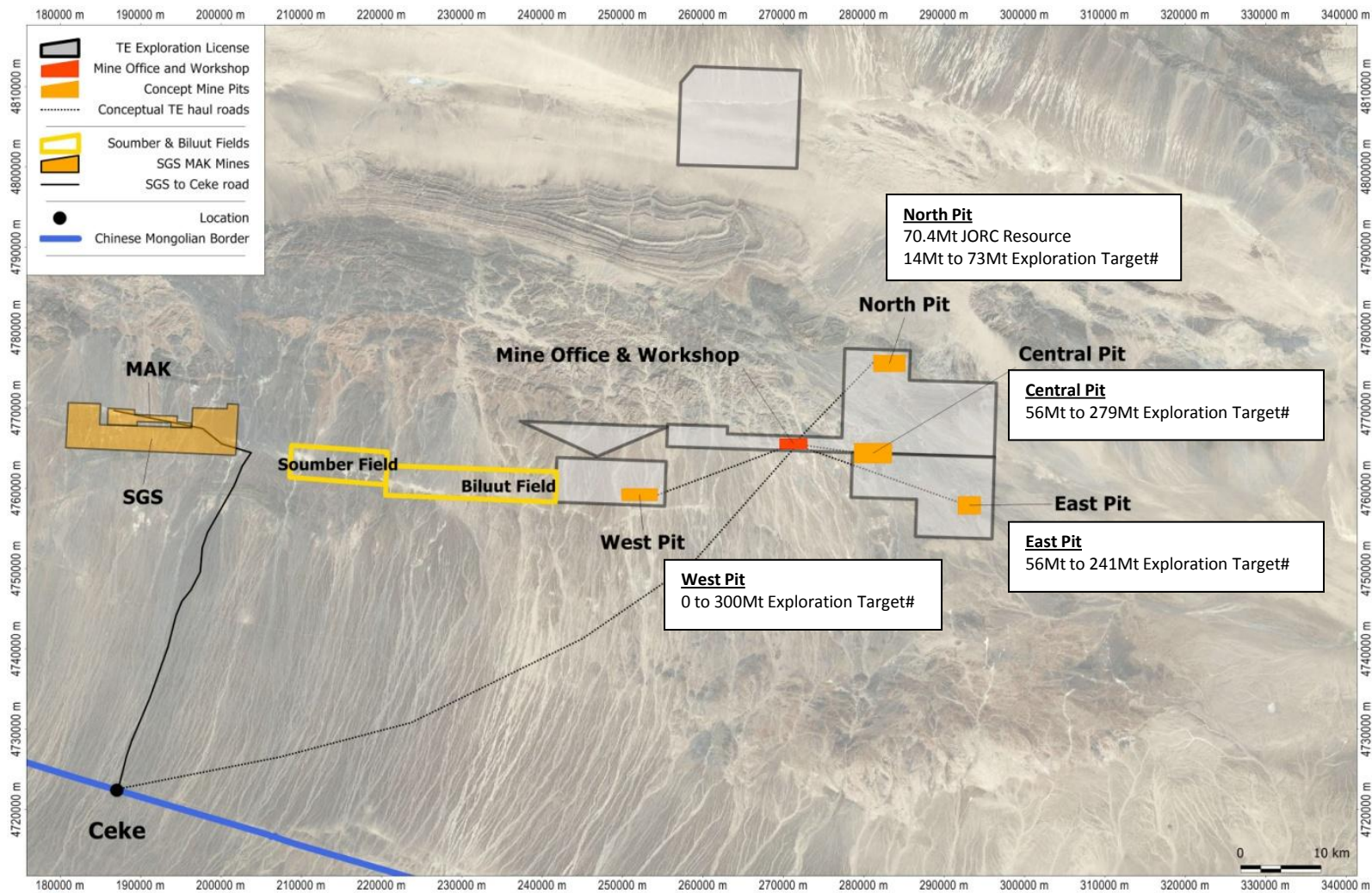
MONGOLIAN PROJECT LOCATION MAP



- Scoping Study confirms project economics
- Final stages of contractor selection and mining fleet mobilisation
- 10 international parties bidding for offtake
- Targeting coal production mid 2012
- Considerable potential to significantly increase JORC resources

SOUTH GOBI PROJECT

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Guildford Coal Limited / Terra Energy – South Gobi Project – Mine Concept

Universal Transverse Mercator - Zone 48 (N)
Printed at: 22/08/2011



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SOUTH GOBI

North Pit Indicative Quality

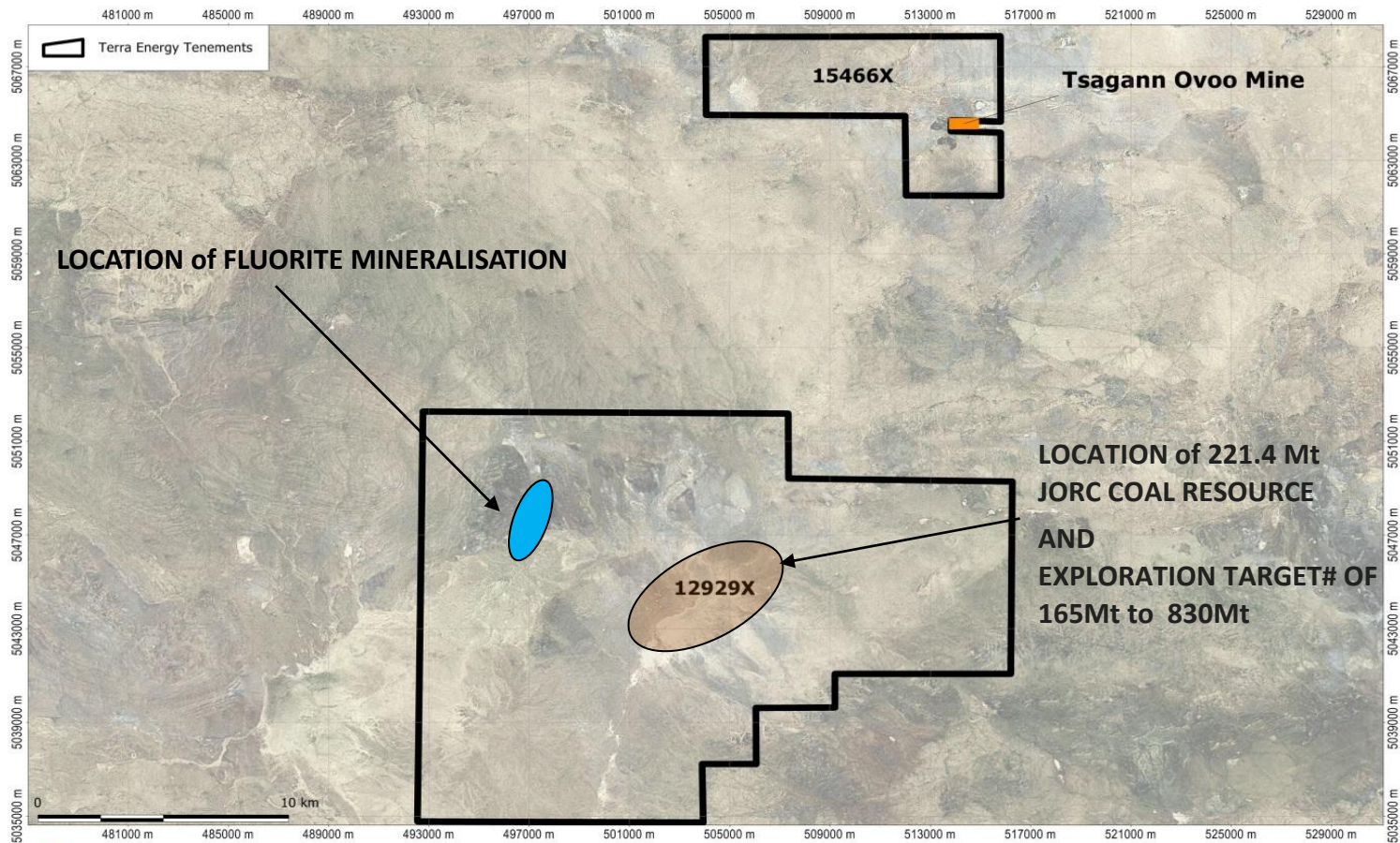
	Seams Combined	Moisture % AD	Ash % AD	Volatile % AD	FSI	Total Sulphur %
Mean	1, 2, 4	0.6	14.3	23.7	8.5	0.23
Minimum	1, 2, 4	0.3	7.1	20.8	6.7	0.08
Maximum	1, 2, 4	1.5	24.1	28.5	9.0	0.43
Mean	3,5	0.4	19.3	18.2	2.8	0.28
Minimum	3,5	0.3	11.1	16.1	1.5	0.14
Maximum	3,5	0.6	38.4	24.5	4.7	0.88

Note:

- These indicative coal qualities are to be confirmed by washability results on large diameter core bulk samples.
- Product from 1,2,4 Seams should yield a hard coking coal - Fat Coal FM 26.
- Product from 3,5 Seams should yield a Semi soft - ½ Medium Caking Coal ½ ZN 23.

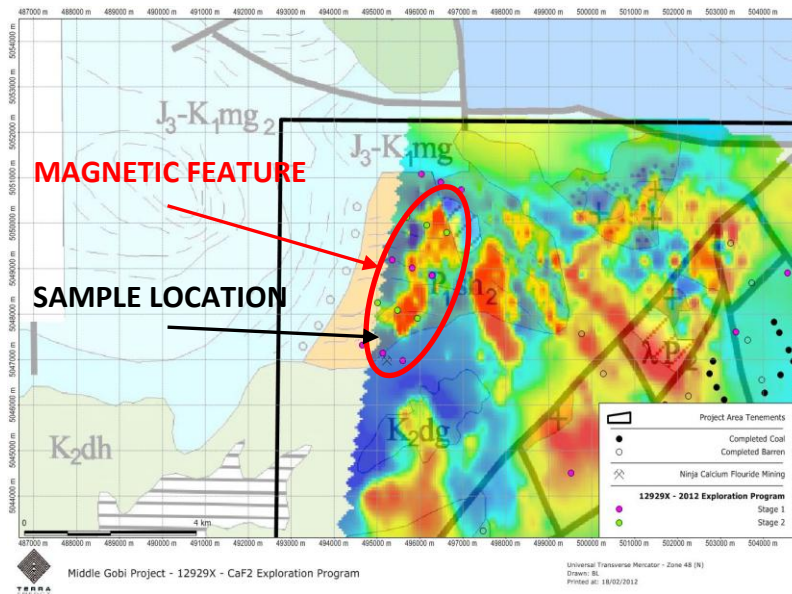
MID GOBI PROJECT

- Planning to expand JORC resource on the thermal coal deposit in 2012
- Evaluation of Fluorite mineralisation discovered outcropping on tenement



MID GOBI PROJECT

Fluorite Evaluation



- Outcropping Fluorite mapped
- Quality of grab samples of outcropping material showed potential for a high grade Fluorite deposit
- Magnetic survey identified a feature that corresponds with surface mapping
- Commenced evaluation of fluorite mineralisation with geochemical soil sampling, trenching and a drill program

Fluorite facts

- Average sale price US\$500-US\$600t
- Global reserves of 250Mt
- Main Industrial use is to make flux, which is key ingredient in steel production
- China biggest global user



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Queensland Project Update

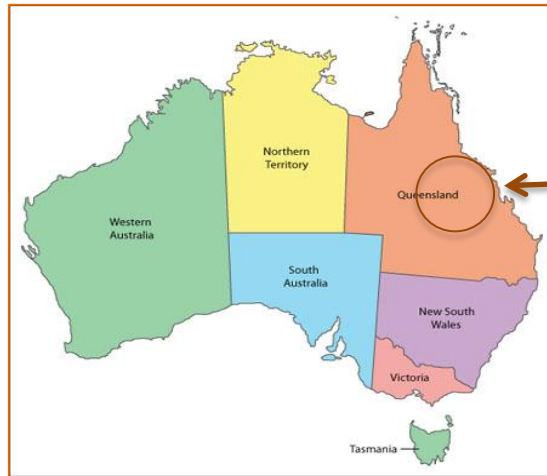
Overview

Project Update

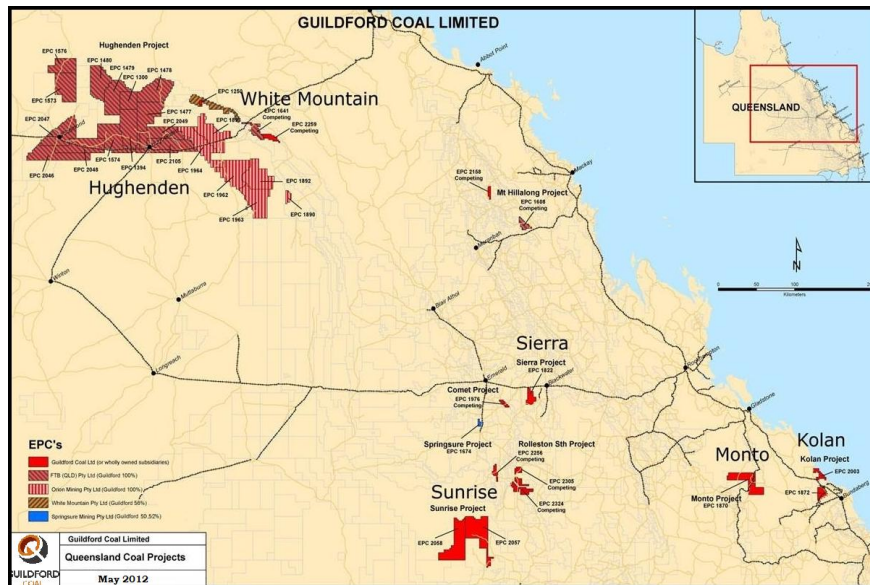


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QUEENSLAND SNAPSHOT



**Guildford
Queensland
Projects**



Summary of Portfolio:

Estimated 20,000km² of exploration tenement located across Queensland's major coal bearing basins including:

- Bowen
- Galilee
- Maryborough

Target Coal Products:

- Hard Coking
- Thermal
- PCI

Priority Projects:

- Hughenden Inferred JORC Resource of 1.619Bt
- Hughenden Exploration Target# of 0.58Bt to 5.72Bt
- White Mountain Inferred JORC Resource of 262Mt
- Springsure Exploration Target# of 60Mt to 235Mt
- Kolan Exploration Target# of 60Mt to 400Mt
- Sierra (Bowen Basin)

Access to Infrastructure:

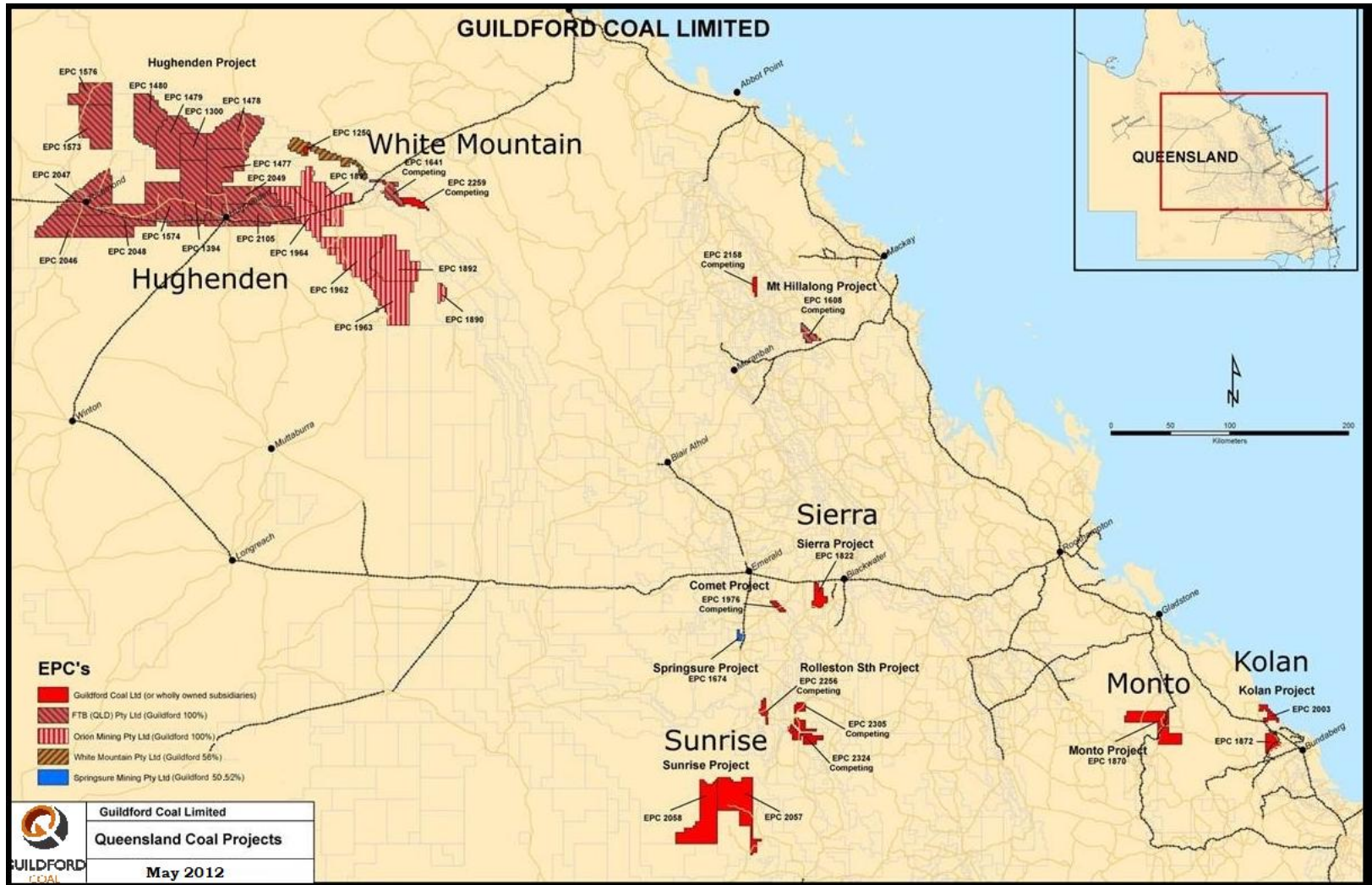
All priority Projects have ready access to rail and port infrastructure

Exploration Plan:

- 4 drill rigs planned to be operating in 2012
 - 3 Hughenden / White Mountain
 - 1 Springsure/Sierra/Kolan



QUEENSLAND PROJECT LOCATION MAP



QUEENSLAND PROJECT UPDATE

Key Goals for 2012

- Complete the feasibility on the Hughenden Coal Project transport (ARG/QR) and shipping solution (Port of Townsville) and progress to binding contracts
- Upgrade and increase the JORC compliant underground resource on Hughenden Thermal Start Up Project on EPC1477 and EPC1478
- Upgrade and increase the JORC compliant open cut resource on White Mountain Thermal Start Up Project on EPC1250 and EPC1260
- Complete a Pre-feasibility Study on the Hughenden and White Mountain Start up Projects
- Lodge Mining Licence Application on the Hughenden and White Mountain Start up Projects
- Complete drilling on Springsure Project to deliver a maiden JORC resource
- Further evaluation of Sierra and Kolan Projects and confirm exploration target



BOARD OF DIRECTORS

Honourable Peter Lindsay **Independent Chairman**

Peter served as a member of the Australian Liberal Party for more than 15 years. Peter was first elected to the Townsville City Council in 1985 and served five terms undefeated. In 1996 he was elected to the Australian Parliament and again served five terms undefeated. As a Federal member, Mr Lindsay served as one of Australia's Defence Ministers and as a Deputy Speaker of the House of Representatives. He chaired the Presiding Officers Information Technology Advisory Group and the Joint Standing Committee on Electoral Matters. He was a member of various other Standing Committees and Policy Committees. Peter has joined the Board of Origin Net, an I.T. startup specialising in high speed wireless technology. He also serves on the Townsville Enterprise Limited Economic Development Committee.

Michael Avery **Managing Director and Joint Company Secretary**

Michael has worked in the coal industry for over 28 years. He has performed senior management and technical roles for a number of blue-chip mining companies at operations in NSW, throughout Australia and around the World. Michael's experience spans the full life cycle of coal assets from resource exploration and evaluation to conceptual design, pre-feasibility, feasibility, construction, operation and management. Michael has a Masters in Business Administration from Mt Eliza Business School, a NSW Open Cut Coal Mine Managers Certificate of Competency, and a Bachelor of Mining Engineering from the University of New South Wales with First Class Honours. Michael is also a member of the Australian Institute of Mining and Metallurgy.

Craig Ransley **Non – Executive Director**

Craig has extensive experience in the mining industry. He founded TESA Group Pty Limited (TESA) and developed a number of mines for its clients. TESA was acquired by Skilled Group Limited in 2006. In the same year, Craig commenced developing Australia's first training mine, located in Jerry's Plains. During the course of the project, he was responsible for attaining regulatory approval, making land purchases and putting together the management team required to complete the back door listing of NuCoal Limited. He founded, and is currently the Non-Executive Chairman of ResCo Services Pty Limited (ResCo). ResCo provides skilled labour, operation and management of mines, maintenance of plant and equipment, and critical spare parts and consumables to primarily the coal sector.

BOARD OF DIRECTORS (continued)

Tony Bellas**Non – Executive Director**

Mr Bellas is an experienced company director who currently serves as Chairman of CTM Travel Limited and Non-Executive Director of ERM Power Limited and Australian Water (Qld) Pty Ltd. As well, Mr Bellas has served as a Non-Executive Director of Watpac Limited, a listed construction and civil and mining company, and is a consultant with Queensland Infrastructure Partners. From November 2007 to June 2010, Mr Bellas was Chief Executive of Seymour Group, Queensland's largest private development and investment group. Mr Bellas had previously been Chief Executive of Ergon Energy, a Top 100 Australian company involved in electricity distribution and retailing, with assets of over \$9 Billion. Prior to joining Ergon Energy, Mr Bellas was Chief Executive of CS Energy, Queensland's largest power generator, which he joined in December 2001 after a long career with Queensland Treasury, reaching the position of Deputy Under Treasurer.

Honourable Alan Griffiths**Non – Executive Director**

The Honourable Alan Griffiths established and was the principal of the highly awarded Quantm Ltd in 2001, now the global category leader in optimised road and rail corridor and route alignment selection for road and rail. Quantm has successfully identified optimal route and alignment outcomes for the many of the largest infrastructure projects across the globe, including for High Speed Rail, High speed and conventional Freight Rail, many iron ore and coal haul railways in Australia and internationally, and major Freeway and Tollways systems. The company was sold to Trimble Corporate of the USA in 2006. Mr Griffiths has achieved business success as an IT entrepreneur, hotelier, developer and investor. He served five terms in the Australian House of Representatives and held various Ministerial and Cabinet positions in the Australian Government (including as Minister responsible for the resources and energy sector). Mr Griffiths has represented Australia in many international forums including in the resources and energy sector.

Mike Chester**Non – Executive Director**

Mike has more than 25 years experience in the areas of investment banking, mining company research and analysis, and funds management. During his career he has worked with companies including Salomon Smith Barney/County Natwest, and McIntosh Securities. Mike has originated initial public offerings and equity placements in the industrial and mining sectors for listed and unlisted companies. He has significant expertise in financial modelling, and project analysis. Mike is currently involved in corporate advisory and funds management. He holds non-executive directorships in other listed entities including NuCoal Resources NL, Syrah Resources Limited and Black Fire Minerals Limited.



MINERAL RESOURCE SUMMARY

Guildford Coal	JORC Resources (Mt)				Exploration Target# (Mt)		Potential Coal Type	Independent Geologist
	Measured	Indicated	Inferred	Total	Lower	Upper		
Hughenden*			1,619	1,619	285	2,830	Thermal	MDM
Pentland%					295	2,890	Thermal	MDM
White Mountain@			262	262	40	815	Thermal	MDM/Palaris/Xstract
Kolan^					60	400	Coking	MDM
Springsure					60	235	Thermal/PCI	MDM
AUSTRALIAN TOTAL	0	0	1,881	1,881	740	7,170		
North		39.7	30.7	70.4	14	73	Coking	MDM
Central					56	279	Coking	MDM
East					0	241	Coking/Thermal	Palaris
West					0	300	Coking/Thermal	Palaris
South Gobi Total	0	39.7	30.7	70.4	70	893		
Mid Gobi Total	0	32.3	189.1	221.4	165	830	Thermal	MDM
MONGOLIAN TOTAL	0	72.0	219.8	291.8	235	1,723		
TOTAL	0	72.0	2,100.8	2,172.8	975	8,893		

* The Hughenden Project consists of numerous tenements, and the Exploration Target# relates to the group of tenements. The Inferred Resource relates to EPC1477 and EPC1478.

% The Pentland Project was previously reported as part of the Hughenden Project above.

@ The White Mountain Project consists of 262Mt JORC Inferred Resource developed by MDM on EPC1250 and EPC1260, an Exploration Target of 40Mt to 70Mt on EPC1250 estimated by Xstract and an Exploration Target of 0 to 745Mt estimated by Palaris on EPC1260

^ The Kolan Project consists of two tenements, EPC1872 and EPC2003.



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Contact

David Broomhead - Investor Relations

PH 07 3005 1539



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Competent Persons Statement

Exploration Target

References to Exploration Targets in this document are in accordance with the guidelines of the JORC Code (2004). As such it is important to note that in relation to reported Exploration Targets any references to quality and quantity are conceptual in nature. Exploration carried out to date is insufficient to be able to estimate and report coal resources in accordance with the JORC Code (2004). It is uncertain if further exploration will result in the determination of a Coal Resource.

Competent Persons Statement

Technical information in this report in relation to fluorite mineralisation has been compiled by Mr Peter Goodman, who is a Member of the Australasian Institute of Mining and Metallurgy (Member #307830) and has had sufficient experience which is relevant to the style of mineralisation under consideration and to the activities which are being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Goodman is employed by Terra Energy LLC (Guildford Coal Ltd subsidiary) and consents to the inclusion of the matters based on his information in the form and context in which it appears. Mr Goodman has over 10 years experience in the processing of fluorite type deposits.

Technical information in this report in relation to coal mineralisation has been compiled by Mr Brendan Lloyd, who is a Member of the Australasian Institute of Mining and Metallurgy (Member #208658) and has had sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activities which are being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lloyd is Exploration Manager for Guildford Coal Limited engaged under secondment from Palaris Mining Pty Ltd and consents to the inclusion of the matters based on his information in the form and context in which it appears. Mr Lloyd has over 10 years experience in exploration and mining of coal deposits.

JORC Resource Competent Persons Statement

Technical information in this report in relation to the JORC Resource for South Gobi, Middle Gobi, White Mountains and Hughenden Projects has been compiled by Mr Mark Biggs, Principal Geologist of Moultrie Database and Modelling. Mr Biggs is a member of the Australasian Institute of Mining and Metallurgy (Member #107188) and has over 25 years of experience relevant to the style and type of coal deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined by the Australasian Code for Reporting of Minerals Resources and Reserves (JORC) 2004. The resource information in this report is being released to the Australian Securities Exchange. Mark Biggs consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The estimates of the Coal Resources presented in this Report are considered to be a true reflection of the Coal Resources as at 31st March 2012 and have been carried out in accordance with the principles and guidelines of the Australian Code for Reporting of Coal Resources and Coal Reserves published in September 2004 (JORC Code).

