

ECHO RESOURCES LIMITED
ACN 108 513 113

NOTICE OF GENERAL MEETING

TIME: 10.00am

DATE: Thursday, 21 June 2012

PLACE: CWA House, 1176 Hay St West Perth WA

This meeting has been called by Directors of the Company under section 249CA of the Corporations Act 2001 (Cth) (Act).

This Notice of Meeting should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

Should you wish to discuss the matters in this Notice of Meeting please do not hesitate to contact Graham Anderson on 08 9322 2700.

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TIME AND PLACE OF MEETING AND HOW TO VOTE

VENUE

The general meeting of the Shareholders to which this Notice of Meeting relates will be held at 10.00am (WST) on Thursday, 21 June 2012 at:

Country Woman’s Association House Meeting Room
1176 Hay Street,
West Perth WA 6005.

YOUR VOTE IS IMPORTANT

The business of the General Meeting affects your shareholding and your vote is important.

VOTING IN PERSON

To vote in person, attend the General Meeting on the date and at the place set out above.

VOTING BY PROXY

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

NOTICE OF GENERAL MEETING

Notice is given that a general meeting of Shareholders will be held at 10.00am (WST) on Thursday, 21 June 2012 at the Country Woman's Association House Meeting Room, 1176 Hay Street, West Perth WA 6005.

This Notice has been prepared by two Directors of the Company under section 249CA of the Act.

The Explanatory Statement provides additional information on matters to be considered at the General Meeting. The Explanatory Statement and the Proxy Form are part of this Notice of Meeting.

It has been determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the General Meeting are those who are registered Shareholders of the Company at 5.00pm (WST) on 19 June 2012.

Terms and abbreviations used in this Notice of Meeting are defined in the Glossary.

AGENDA

1. Resolution 1 – Removal of Mr Graham Anderson as a Director

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, pursuant to the power under clause 13.6 of the Company’s Constitution and s203D of the Corporations Act 2001 (Cth), Mr Graham Anderson be and is hereby removed as a director of the Company.”

2. Resolution 2 – Removal of Mr Simon Owen as a Director

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

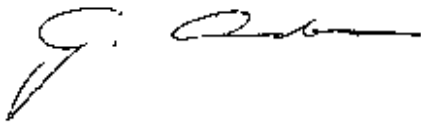
“That, pursuant to the power under clause 13.6 of the Company’s Constitution and s203D of the Corporations Act 2001 (Cth), Mr Simon Owen be and is hereby removed as a director of the Company.”

3. Resolution 3 – Ratification of Previous Share Issue

To consider and if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for all purposes, Shareholders approve and ratify the allotment and issue of 10,830,000 Shares to the parties, for the purposes and on the terms set out in the Explanatory Statement.”

Voting Exclusion: For the purposes of Resolution 3, the Company will disregard any votes cast on resolution 3 by any person who participated in the issue and any of their associates, unless it is cast by a person as proxy for a person who is entitled to vote (in accordance with the directions on the proxy form) or the person chairing the meeting as proxy for a person who is entitled to vote (in accordance with a direction on the proxy form to vote as the proxy decides).



Graham Anderson
Chairman and Company Secretary
Echo Resources Limited
21 May 2012

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared for the information of the Shareholders in connection with the business to be conducted at the General Meeting to be held at 10.00am (WST) on Thursday, 21 June 2012 at Country Woman's Association House Meeting Room, 1176 Hay Street, West Perth WA 6005.

Section 249D of the Corporations Act provides that the directors of a company must call and arrange to hold a general meeting on the request of members holding not less than 5% of the votes that may be cast at the general meeting. The meeting must be called within 21 days after, and the meeting is to be held no later than two months after, the date the request is given to the company.

However, any resolution to remove directors of a public company must be notified to the company pursuant to section 203D of the Act otherwise the resolutions are invalid and, consequently, a section 249D requisition seeking only to put resolutions to members concerning removal of directors would be defective.

On 10 April 2012, a notice pursuant to Section 249D of the Act was received from Dr Kohler, representing more than 5% of the Shares of the Company, requiring the Company to convene a Shareholder's meeting to remove Mr Graham Anderson and Mr Simon Owen as Directors. The notice also requested that any Directors appointed between 10 April 2012 and the date of the meeting other than Mr Graham Anderson and Mr Simon Owen be removed as a Director of the Company.

This section 249D requisition was not, however, accompanied by a section 203D Notice and therefore the NED's are of the view that the requisition is defective.

Whilst Mr Graham Anderson (Chairman) and Mr Simon Owen (non-executive director) (NED's) had no issue with constituting the meeting as requisitioned by Dr Kohler, ongoing discussions between the parties to clarify issues in dispute, review possible compromises and obtain a statement of Dr Kohler's comments in favour of the proposed Resolutions have delayed this process.

Dr Kohler is also of the view that the Company's failure to comply with the section 249D requisition now entitles him to convene the meeting himself pursuant to S249E. He has indicated he intends to do so notwithstanding the NED's view that the section 249D requisition could not have proposed any valid resolutions and their consistent undertaking to proceed with an appropriate Notice once the form had been settled.

From further discussions between the parties it appears that the form of the Notice remains in dispute, and rather than delay this issue further the NED's have resolved to honour their undertaking. The NED's have included with this Notice a statement by Dr Kohler of his position in favour of the proposed Resolutions.

This meeting is being held, and Resolutions 1 to 2 are proposed by the NED's, pursuant to the terms of section 249CA of the Act.

1. RESOLUTIONS 1 & 2 – Removal of Mr Graham Anderson and Mr Simon Owen as Directors

Background

The section 249D requisition was issued by Dr Kohler in response to the Board's initiation of a '15% placement' of 10,830,000 fully paid ordinary shares at \$0.06 per share to raise approximately \$650,000 with Patersons Securities Limited acted as Lead Manager, with which Mr Kohler disagreed.

The notice was executed by the following parties:

| Name | Number of Shares held at the date of notice |
|---------------------|--|
| Ernst Alfred Kohler | 14,960,140 |

Resolutions 1 and 2 are put to Shareholders to consider the removal of Mr Graham Anderson and Mr Simon Owen as Directors of the Company.

The Company provides the following information to assist Shareholders.

Graham Anderson, Chairman and Company Secretary

Graham is a Chartered Accountant with over 25 years of commercial and corporate experience. He was Corporate Services Partner for 10 years with National Accounting firm Horwath before establishing GDA Corporate in 1999. He has been either Chairman or Non Executive Director of a number of publicly listed companies as well as company secretary for over a dozen ASX Listed Companies over the past 10 years. He has strong expertise in Accounting Standards, Corporate Governance, the Corporations Act and ASX Listing Rules.

Mr Anderson is currently the Chairman and Company Secretary of ASX listed company, Oakajee Corporation Limited, Director and Company Secretary of Tangiers Petroleum Limited and Pegasus Metals Limited, Director of Mako Energy Limited and Company Secretary to a number of other publicly listed companies.

Mr Anderson has been a Director of Echo since 25 March 2004 and also the founder of the Company, successfully listing the Company in 2006.

Simon Owen, Non-Executive Director

Mr Owen has over 22 years experience as a corporate and commercial lawyer and corporate advisor, much of it the resources industry, both within Australia and internationally. He is a partner of Gadens Lawyers (WA) and currently heads that firm's Corporate Division. He has been both executive director and non-executive director of a number of listed and unlisted public companies.

Simon is currently Executive Vice President of Mako Energy Limited which is an ASX listed company with petroleum operations in Canada. In the last 18 months, Simon has been instrumental in the reconstruction of Mako, its raising of over \$14 million and its acquisition of a large land position in a light oil and liquids rich natural gas bearing terrain in Western Canada. Mako has recently become a petroleum producer. As a Director of Echo, Simon not only brings his legal and commercial expertise to the Company, he provides extensive experience of capital markets, business development and corporate governance to its Board.

Mr Owen has been a Director of Echo since 25 November 2011.

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NED'S RESPONSE TO RESOLUTIONS FOR REMOVAL

Messrs Anderson and Owen refer shareholders to their comments below in support of their recommendation that shareholders **VOTE AGAINST Resolutions 1 and 2**.

In making these comments, the NED's would like to acknowledge Dr Kohler's significant technical expertise and his enthusiasm for, and dedication to, the Company's project.

For some considerable time the non-executive Board of the Company has been frustrated by Dr Kohler's intransigence to accelerate the speed of exploration, apply sufficient capital to the Company's activities and his level of 'engagement' with the market.

The lack of speed of and scale of exploration in the face of very promising results to date, has led to long periods of 'market inactivity'. This has been compounded by Dr Kohler's lack of proactive investor relations initiatives. These two factors are potentially disastrous to a junior explorer in any market, let alone a challenging one.

Notwithstanding numerous opportunities, and considerable argument by the Board, Dr Kohler has steadfastly refused to compromise. The Board has reluctantly come to the conclusion that Dr Kohler's unwillingness to embrace the broader consensus of the strategic requirements of a public company environment have contributed to a decline in shareholder value over the last year.

Contemporaneous with the Board's concerns, major shareholders have voiced similar views of frustration with Dr Kohler's management of the Company's broader strategy, as opposed to his technical expertise.

Beginning late January, the NED's have been concerned to address the Company's strategic objectives for 2012, but received no communication or response from Dr Kohler (nor any initiative to address these issues either). By early April, the NED's frustration, and increasing shareholder dissatisfaction, led it to convene a Board meeting to address the matter.

Dr Kohler did not attend the Board meeting on April 4, despite notice being sent by both email and fax. Consequently the NED's took the step of terminating Dr Kohler's executive capacity.

The NED's realised that this step would likely result in a period of uncertainty until the composition of the Board could be settled, potentially new management could be identified and a revised 2012 strategic plan formulated. Consequently, the NED's immediately took the opportunity to make a 15% placement to ensure that the Company could make this transition, and inevitably return to the market for further capital, on a more stable financial foundation and without undue stress.

It transpired that Dr Kohler's non-attendance was due to his having changed his email address without notification to the Company, and having turned off the Company's fax machine to 'avoid spam'. After significant discussions the NED's formed the view that this

'accident' was merely symptomatic of the broader issues with Dr Kohler's management of the Company, and reaffirmed the action they took.

Subsequent discussions with Dr Kohler focused on the '15% placement' and Dr Kohler was adamant in his view that it should be reversed. The NED's did not agree with this position but did agree to participate in a tele-conference with Patersons Securities, who had been mandated to manage the placement, to advise them of Dr Kohler's views.

The NED's also consented to Mr Kohler continuing discussions with Patersons on this matter, however, at no time did the NED's make any suggestion that they would re-consider the placement, nor apologise for making it as suggested by Dr Kohler.

On 10 April 2012, a notice pursuant to Section 249D of the Corporations Act 2001 (Cmth) was received from Dr Kohler, representing more than 5% of the Shares of the Company, requiring the Company to convene a Shareholder's meeting to remove Mr Graham Anderson and Mr Simon Owen as Directors.

Dr Kohler presumably filed the Notice in response to the NED's termination of Dr Kohler's executive capacity as Managing Director and their refusal to reconsider the 15% placement.

Since those events the NED's have canvassed, and received, expressions of interest from, a number of high profile and highly experienced potential Board candidates, some of whom would be expected to fill the role of managing director. All of these potential candidates have significant industry experience and expertise and the NED's are considering up to two new appointments.

More importantly, the NED's have had extensive discussions with Dr Kohler on how this situation could be resolved and have made exhaustive attempts to outline a compromise position. Ultimately all of the NED's principal requirements were opposed by Dr Kohler.

The NED's would ideally be delighted to retain Dr Kohler's technical expertise at a senior level, subject to the proper direction of a re-constituted Board and a new Managing Director or CEO.

Fundamentally, and with regret, the NED's do not see how the present impasse can be overcome as Dr Kohler has indicated that if his proposed resolutions are not approved then he will resign from the Company in all capacities. Notwithstanding his significant technical attributes, the NED's cannot accept the ultimatum presented (albeit by a substantial shareholder) that the Company be effectively directed by a single person as it has for a number of years.

In the event that this Resolutions 1 and 2 are **NOT PASSED**, Dr Kohler has indicated that he will resign from the Company in all capacities (including as a director) and the NED's would move immediately to appoint further directors and a new technical director or exploration manager, subject to the skills, capacity and views of the new Board appointees. Thereafter the drilling program for 2012/13 would be reviewed and developed and the Company would

then seek market support for the capital to undertake this. Indicative 'market support' for this course of action has already been received.

The NED's are not aware of any specific candidates whom Dr Kohler would propose to appoint to the Board in the event that Resolutions 1 and 2 are passed.

Messrs Anderson and Owen recommend that shareholders VOTE AGAINST Resolutions 1 and 2.

The Chairman does not intend to vote undirected proxies on Resolutions 1 and 2.

Resolution 3 - Ratification of Previous Share Issue

In the previous 12 months, the Company has issued equity securities to the parties detailed below. These shares rank pari passu with existing Shares on issue.

Listing Rule 7.1 provides that a company must not, without prior approval of Shareholders, issue securities if the securities will in themselves or when aggregated with the securities issued by a company during the previous 12 months, exceed 15% of the number of securities on issue at the commencement of that 12 month period.

Listing Rule 7.4 states that an issue by a company of securities made without approval under Listing Rule 7.1 is treated as having been made with approval for the purpose of Listing Rule 7.1 if the issue did not breach Listing Rule 7.1 and the company's members subsequently approve it.

Under this resolution, the Company seeks from Shareholders approval for, and ratification of, the issues of securities set out below so as to limit the restrictive effect of Listing Rule 7.1 on any further issues of securities in the next 12 months.

The placement of 10,830,000 shares was issued to sophisticated investor clients of Patersons Securities Limited at the price of 6 cents per share.

The Company issued the shares to fund an exploration drilling program and provide working capital. The NED's believe that the ratification of this issue is beneficial for the Company.

The NED's recommend Shareholders vote in favour of Resolution 3 as it allows the Company to ratify the above issue of Shares and retain the flexibility to issue further securities representing up to 15% of the Company's share capital during the next 12 months.

Mr Kohler advises he did not consent to the placement and abstains from making any recommendation in respect of the ratification of this issue.

The Chairman intends to vote undirected proxies in favour of this resolution.

GLOSSARY

ASIC means the Australian Securities and Investments Commission.

ASX means ASX Limited.

ASX Listing Rules means the Listing Rules of ASX.

Board means the current board of Directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Company or Echo means Echo Resources Limited (ACN 108 513 113).

Constitution means the Company's constitution.

Corporations Act means the Corporations Act 2001 (Cth).

Directors means the current directors of the Company.

Explanatory Statement means the explanatory statement accompanying the Notice of Meeting.

General Meeting or Meeting means the meeting convened by the Notice.

Notice or Notice of Meeting or Notice of General Meeting means this notice of general meeting including the Explanatory Statement and the Proxy Form.

Proxy Form means the proxy form accompanying the Notice.

Resolutions means the resolutions set out in the Notice of Meeting, or any one of them, as the context requires.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a holder of a Share.

WST means Western Standard Time as observed in Perth, Western Australia.

ECHO RESOURCES LIMITED
ACN 108 513 113
 14 Emerald Terrace, West Perth WA, 6005

Shareholder Details

Name:

Address:

Contact Telephone No:

Contact Name (if different from above):

Email Address:

Appointment of Proxy

I/We being a shareholder/s of Echo Resources Limited and entitled to attend and vote hereby appoint

The Chairman
of the meeting

OR

Write here the name of the person you are appointing if this person is someone other than the Chairman of the Meeting.

(mark with an 'X')

or failing the person named, or if no person is named, the Chairman of the Meeting, as my/our proxy to attend and act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the General Meeting of Echo Resources Limited to be held at CWA House, 1176 Hay Street, West Perth WA 6005 on Thursday, 21 June 2012 at 10.00am (WST) and at any adjournment of that meeting.

The Chairman will not cast undirected proxies for any Resolutions and your votes will not be counted in computing the required majority if a poll is called for any Resolution.

Voting directions to your proxy – please mark to indicate your directions

Special Business

For Against Abstain*

| | | | | |
|--------------|---|--------------------------|--------------------------|--------------------------|
| Resolution 1 | Removal of Mr Graham Anderson as a Director | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 2 | Removal of Mr Simon Owen as a Director | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Resolution 3 | Ratification of previous share issue | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

*If you mark the Abstain box for a particular Resolution, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

Appointment of a second proxy (see instructions overleaf)

If you wish to appoint a second proxy, state the % of your voting rights applicable to the proxy appointed by this form

 %

PLEASE SIGN HERE This section must be signed in accordance with the instructions overleaf to enable your directions to be implemented

Individual or Shareholder 1

Sole Director and
Sole Company Secretary

Shareholder 2

Director

Shareholder 3

Director/Company Secretary

ECHO RESOURCES LIMITED

ACN 108 513 113

Instructions for Completing 'Appointment of Proxy' Form

1. **(Appointing a Proxy):** A member entitled to attend and vote at the General Meeting is entitled to appoint not more than two proxies to attend and vote on a poll on their behalf. The appointment of a second proxy must be done on a separate copy of the Proxy Form. Where more than one proxy is appointed, such proxy must be allocated a proportion of the member's voting rights. If a member appoints two proxies and the appointment does not specify this proportion, each proxy may exercise half the votes. A duly appointed proxy need not be a member of the Company.
2. **(Direction to Vote):** A member may direct a proxy how to vote by marking one of the boxes opposite each item of business. Where a box is not marked the proxy may vote as they choose. Where more than one box is marked on an item the vote will be invalid on that item.
3. **(Signing Instructions):**
 - **(Individual):** Where the holding is in one name, the member must sign.
 - **(Joint Holding):** Where the holding is in more than one name, all of the members should sign.
 - **(Power of Attorney):** If you have not already provided the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.
 - **(Companies):** Where the company has a sole director who is also the sole company secretary, that person must sign. Where the company (pursuant to Section 204A of the Corporations Act) does not have a company secretary, a sole director can also sign alone. Otherwise, a director jointly with either another director or a company secretary must sign. Please sign in the appropriate place to indicate the office held.
4. **(New sections):** New sections 250BB and 250BC of the Corporations Act came into effect on 1 August 2011 and apply to voting by proxy on or after that date. Broadly, the changes mean that:
 - if proxy holders vote, they must cast all directed proxies as directed; and
 - any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.
5. **(Attending the Meeting):** Completion of a Proxy Form will not prevent individual members from attending the General Meeting in person if they wish. Where a member completes and lodges a valid Proxy Form and attends the General Meeting in person, then the proxy's authority to speak and vote for that member is suspended while the member is present at the General Meeting.
6. **(Return of Proxy Form):** To vote by proxy, please complete and sign the enclosed Proxy Form and return by:
 - (a) post to Echo Resources Limited, PO Box 389, West Perth WA 6872; or
 - (b) deliver in person to Echo Resources Limited, 14 Emerald Terrace, West Perth WA 6005
 - (b) facsimile to the Company on facsimile number **+61 8 9322 7211**, so that it is received not less than 48 hours prior to commencement of the Meeting.

Proxy forms received later than this time will be invalid.

Statement to Echo shareholders by Ernst Kohler

21 May 2012

Dear fellow Echo shareholder

EXTRAORDINARY GENERAL MEETING

I would like to provide some background to my Section 249D notice requisitioning a meeting to consider resolutions for the removal of Messer's Anderson and Owen (NED's) as directors. I reluctantly took this step as a concerned shareholder because of the unfavourable terms of the share placement undertaken by the NED's on 3 April 2012.

Firstly, it is a privilege to serve as a director of your Company. I know Echo's assets intimately and believe these assets have the potential to yield a world-class discovery. I am proud to be Echo's largest shareholder.

I have worked tirelessly since 2005 to make a discovery that will enable Echo to move to producer status. Given the challenging equity market environment, I believe that it is critical for our Company to undertake its exploration in a careful and measured way to ensure that Echo makes a high-value discovery without excessively diluting shareholders. I frequently undertake fieldwork to ensure that our highly innovative exploration programs are carried out properly and cost-effectively. None of our Company's other past or present directors has ever visited Echo's projects.

As you would be aware, Echo has made an exciting gold discovery at Julius. We have also defined high-potential exploration targets at the Septimus, Lucius, Gladius and Deep Thought Prospects. Echo has been awarded grants from the WA State Government to drill test some of these Prospects.

Last year Echo undertook its largest drilling program to date at Julius. The drilling has continued to locate near-surface high-grade gold lodes, but more importantly, aggressive step-out drilling west of Julius has shown favourable indications for extensions to the gold mineralisation at depth. Although the preliminary assays from the step-out drilling showed medium-grade gold zones, more detailed assaying, reported on 30 April 2012, has shown intercepts up to 13g/t gold. The latest drilling results have, in my opinion, increased the potential of the Julius system. I believe that with further well-planned and executed drilling programs, Echo's shareholders could reap the benefits of new gold discoveries at Julius and surrounding prospects.

I have for sometime been frustrated by the approach taken by some past and present Board members in relation to Echo's exploration and corporate strategy, including capital raisings. There appears to be a lack of basic understanding by the NED's, neither of whom are geologists or have exploration experience, of the practical and geological aspects of well thought-out exploration programs. I have extensive exploration experience and have always provided the Board with my best judgment of the optimum way to achieve Echo's exploration and commercial objectives in a challenging equity market environment.

On numerous occasions, I have asked past and present Board members to help with investor relations, particularly broker presentations. In recent years, I have not received any significant help. During March 2012, I outlined plans to the NED's to undertake an investor road show followed by a capital raising, once Echo had received the final drilling results, to fund the next round of drilling scheduled to commence in May 2012 at the end of the cyclone season.

In the 7 years that I have been on the Board, I have attended every Board meeting except for the one held without my prior knowledge on 3 April 2012. I was at home ill on 2 - 3 April 2012. I have subsequently been told that an attempt was made to fax a Board Meeting Notice to me, however,

the fax apparently failed because the fax machine is switched off over weekends and some other times to stop unwanted faxed advertising material. No attempt was made by the NED's to contact me by phone after the fax was rejected.

I became aware of the share placement when I received a call from a fellow shareholder inquiring why Echo had undertaken a share placement on such unfavourable terms prior to the receipt of the drilling results. I immediately arranged to meet with the NED's, both of whom claimed to have been unaware that drilling results were due, despite several recent ASX announcements by Echo to that effect. On 4 April 2012 at about midday, Mr Anderson apologized to me for undertaking the placement, saying that he had made an error.

The NED's and I held a teleconference with the broking firm coordinating the placement to advise them that Echo did not wish to proceed. We were told by the broking firm that they did not want to terminate the placement. After the teleconference, I was asked by the NED's to continue discussions with the broking firm to try and persuade them to stop the placement, but these discussions were not successful.

On 5 April 2012, my lawyer wrote to Echo stating my intention to lodge a Section 249D notice to remove the NED's as directors if Mr Owen did not resign as a director, and Echo did not provide an undertaking not to proceed with the placement. The notice was lodged after I received an SMS from Mr Anderson advising that Mr Owen did not intend to resign, and that the NED's had decided not to try and stop the placement.

Over the past few weeks, I have tried unsuccessfully to reach agreement with the NED's. I have also offered to meet with any potential Board candidates that they and other stakeholders have identified. On 10 May 2012, I was informed by the NED's that they intended to call a shareholder meeting to have me removed as a director.

I have had discussions with several highly experienced Board candidates with extensive mining and public company investor relations experience. I am not presently able to advise shareholders of the candidate names because I am still meeting other candidates. I will provide shareholders with further information at later date of proposed new directors with appropriate corporate, exploration and mining experience to replace Messer's Anderson and Owen.

Echo has advanced plans for up to 15,000m of reverse circulation and diamond core drilling, some of which is supported by drilling grant money, which will commence after the General Meeting.

I urge you to support my resolutions so that Echo can get on with the important business of drilling holes and making discoveries. Should you have any queries, please contact me directly on my mobile 041 263 3173 or by email to kohlergold@gmail.com. Please feel free to view updates on my information website at www.kohlergold.com which will be available later this week.

Yours sincerely



Ernst Kohler

The information in this statement that relates to Exploration Results and Mineral Resources is based on information compiled by Dr Ernst Kohler who is a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Dr Kohler is a Director of Echo Resources Limited. Dr Kohler has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.