

## ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 28 May 2012

Indo Mines Limited (ASX: IDO) (**Company** or **Indo Mines**) is pleased to announce that installation and commissioning of the second primary concentrate plant at Karangwuni, Jogjakarta, has been completed three weeks ahead of schedule and is now operating at designed throughput of 130 tonnes per hour.

Managing Director Martin Hacon said: "I am delighted with the speed and urgency that the team have demonstrated in bringing the second unit on line so far ahead of schedule and in doing so have now removed the key bottleneck from the facility. It is a real measure of their commitment and ability and bodes well for the future."

The plant has now produced 35,600 tonnes of primary concentrate which is available for processing through the secondary processing plant. Approximately 200 tonnes of finished iron concentrate has been produced to date and feed is slowly being increased to achieve designed output of 25,000 tonnes per month.

Enquiries:

Martin Hacon, Managing Director & CEO Telephone: +64 2163 4419