

Market Update - Kangaroo Hills Project

Key Points

- 10,000m drilling program to commence 21 June 2012
- Soil sampling completed on key project areas : Clark Area and Mt Dora
- Recognition of zoning in metals across the Clark Area

Company Overview

Forte Consolidated (ASX: FRC) is a junior exploration company focussed on exploring for precious and base metal deposits on a series of tenements in North Queensland. Forte listed on the ASX on 14th April 2011.

Following listing, the company has undertaken geochemical sampling and mapping programs on its tenements and integrated the data with extensive geological and geophysical data sets inherited as part of the earlier acquisition from the vendor, Nextstar Pty Ltd. Reinterpretation of the merged databases has generated three high priority exploration targets, which are being tested in the planned 10,000m drill program.

The three priority targets for the company are Clark and Clarke Extended (Clarke Area), Mount Dora and Far Ant (see Figure 1) which are all located in EPM 14825.

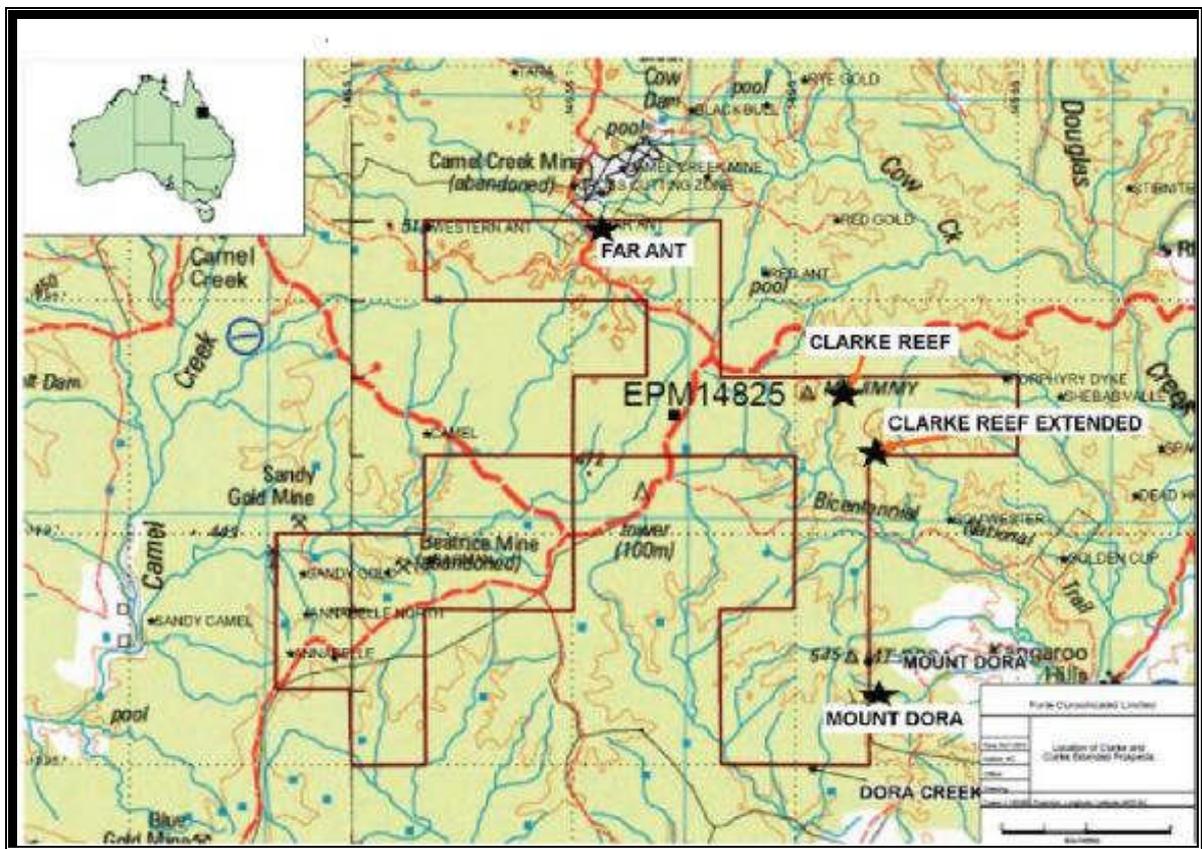


Figure 1: Key Project Area's

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Soil Sampling Program Clark Area

Forte recently completed a soil sampling program over the Clark area, which highlighted anomalous gold, silver, stibnite and copper results with particular concentrations towards the North West of the surveyed area (see Figure 2).

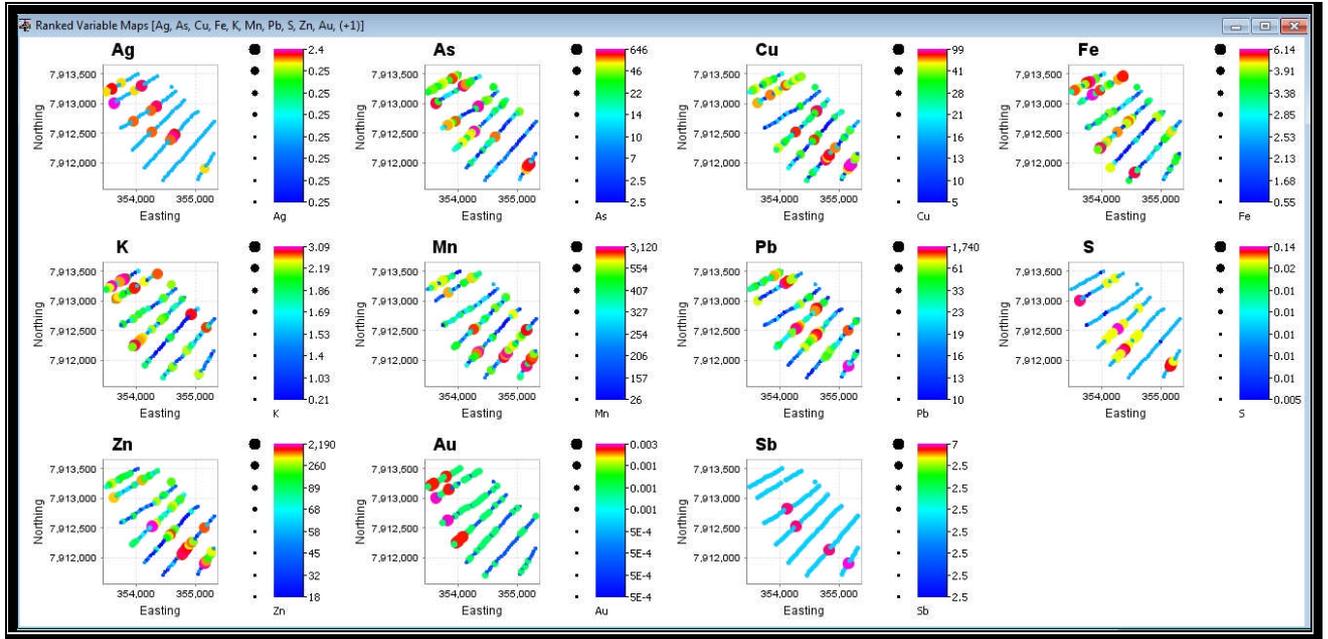


Figure 2: Soils results over Clark Project (note Au & Ag results)

The soil data is showing the recognition of significant zoning in metals across the Clarke prospect areas. The western/north-western end of the soil lines has a dominant Au-Ag signature. A further line to the NW of Line 1 has been planned in addition to the extension of lines 1-3 to cover the anomalous results from those lines.

Drilling Program Clarke Area

Forte will continue to undertake soil sampling campaigns in the area to better define the target, as well as commence its initial drill campaign along lines 1 and 2 (see Figure 3) to test the anomalous geochemistry in this area.

The drilling will commence on or about 19 June 2012 targeting the Clark Project area. All targets to date have been generated from the soil sampling program. To date, 12 holes have been planned with approximated depth to end of hole (eoh) being 250 meters. A schematic cross section showing the planned holes on Line 1 can be located in Figure 4.

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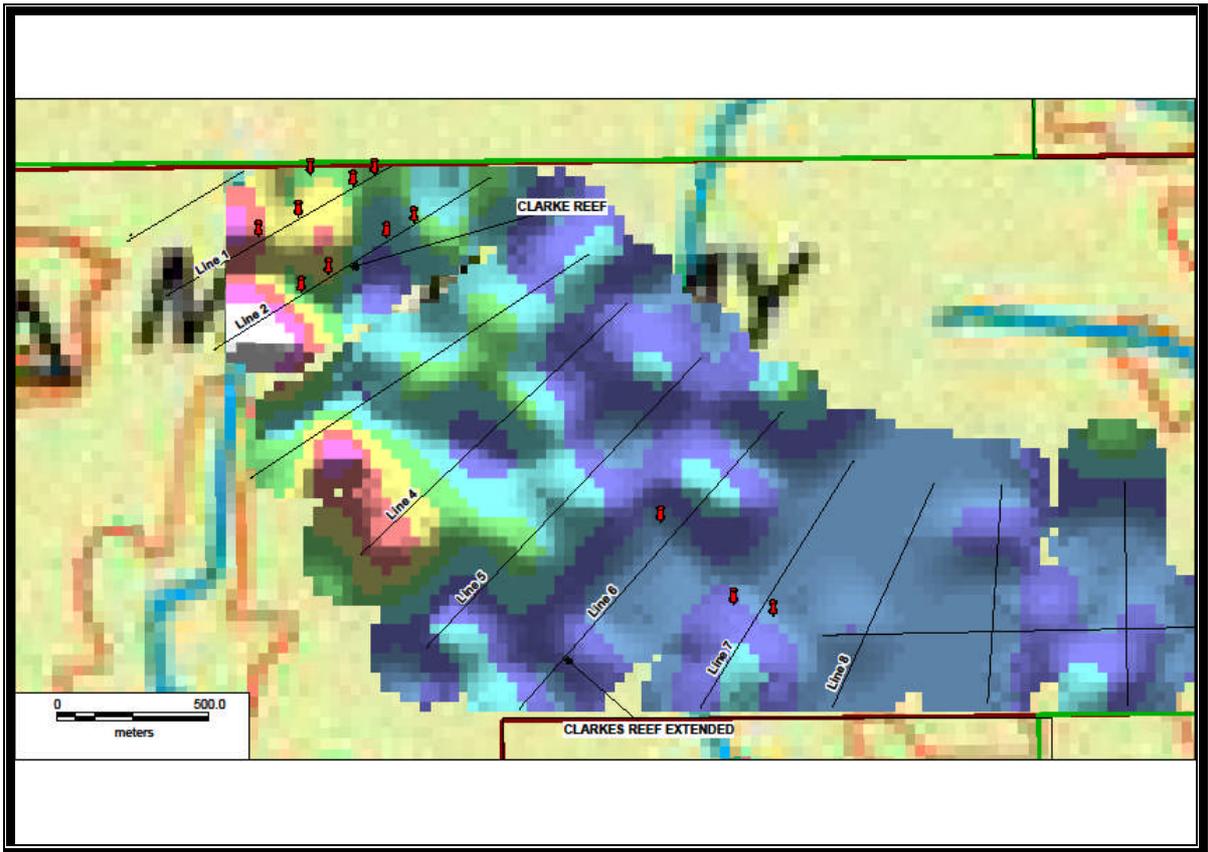


Figure 3: Drill hole (red markers) locations planned on lines 1 & 2

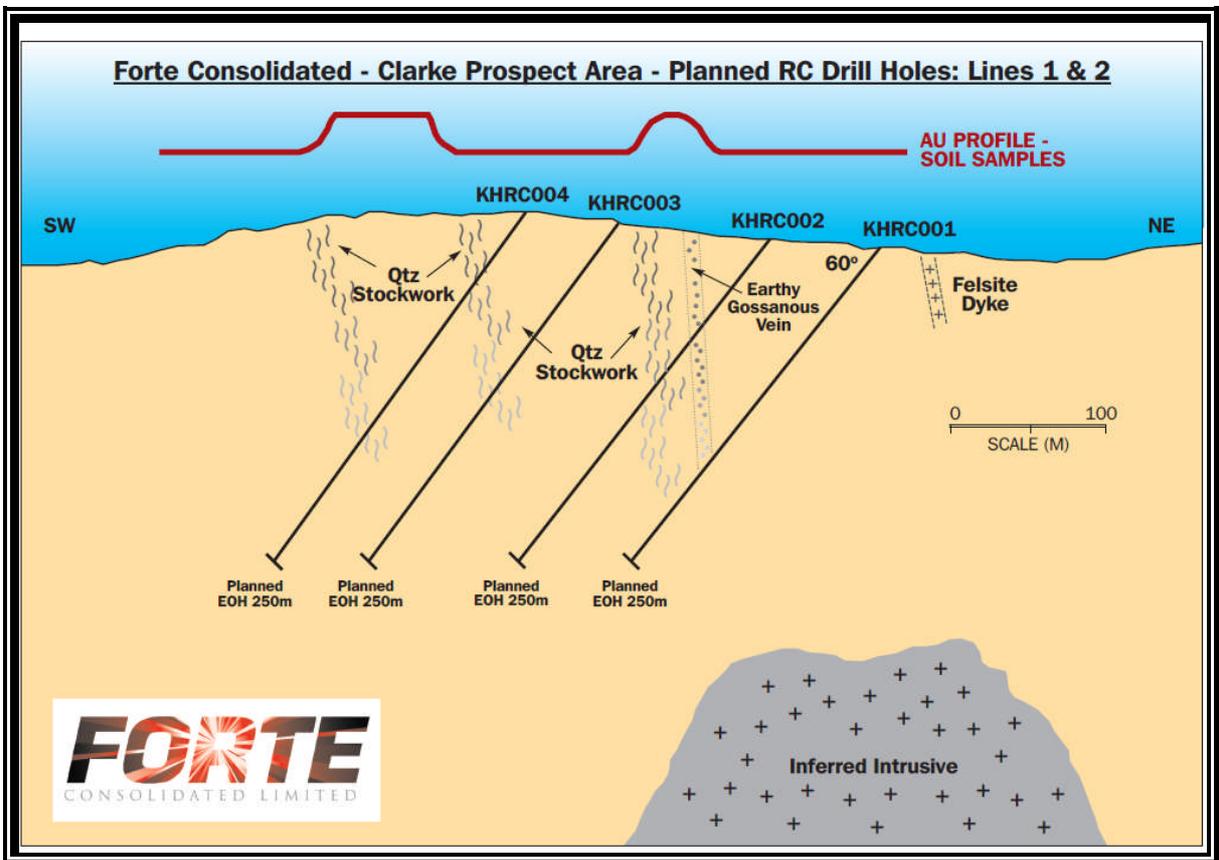


Figure 4: Schematic x-section of first line of drilling

Soil Sampling Program Mt Dora Project

Forte recently conducted a soil survey along a line running perpendicular to the Mt Dora trend in the South east corner of the licence. The results of the soils can be located in (Figure 5). The soil samples confirmed the anomalous gold and arsenic values obtained in historical data (refer to March 2012 Quarterly Report) and reaffirms Forte's confidence in using the existing data for drill target generation. Forte will continue to undertake soil sampling campaigns in the area to better define the target before any drilling targets are generated.

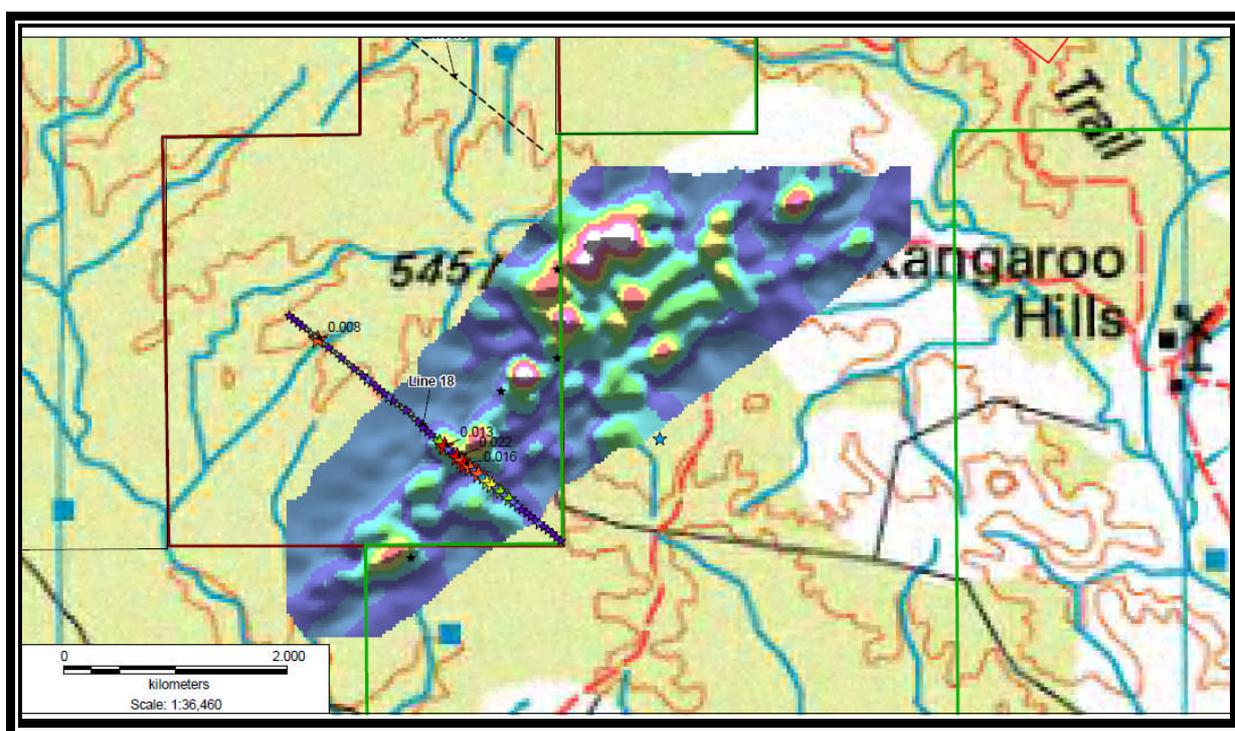


Figure 5: Soil sampling results at Mt Dora (note the underlying contour soils have been derived from historical data)

Soil Sampling Program Far Ant

Upon completion of soils and drilling activities at the Clarke Area and Mt Dora, the Company envisages commencing field activities at the Far Ant project.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Nicholas Revell who is a member of the Australasian Institute of Geoscientists.

Mr Revell is an employee of Forte Consolidated Limited and has sufficient experience relevant to the styles of mineralisation under consideration and to the subject matter of the report to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).

Mr Revell consents to the inclusion in the report of the matters based on his information in the form and context in which they occur.

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