

ASX ANNOUNCEMENT & MEDIA RELEASE

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Surprise Extended Production Test Update

Central Petroleum Ltd (ASX:CTP) ("**Company**") advises that the Northern Territory Department of Resources ("**DOR**") has approved the Company's Extended Production Test ("**EPT**") to be carried out at the Surprise -1 Re-entry H ST1 well. The approval is granted for an initial 3 month period which may be extended upon a successful application being made to the DOR.

This approval now concludes the required regulatory approvals for the Company to commence the EPT. A Crude Oil Sale and Purchase Agreement and a Transport Agreement are close to being finalised.

Ends

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