Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity – Solco Limited	
ABN – 27 084 656 691	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Richardson
Date of last notice	13 June 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest	
Nature of indirect interest	Gypsy Hill Pty Ltd ATF Richardson	
(including registered holder) Note: Provide details of the circumstances giving rise to the relevant	Superannuation Fund	
interest.	(A Company of which David Richardson is a director)	
Date of change	21 June 2012	
	22 June 2012	
	25 June 2012	
No. of securities held prior to change	Direct:	
	Nil	
	Indirect:	
	89,170,775 ordinary fully paid shares	
	1,000,000 30 November 2013 Unlisted Options (exercisable at \$0.14 each).	

⁺ See chapter 19 for defined terms.

Class	Ordinary fully paid shares
Number acquired	Indirect: 266,731 ordinary fully paid shares (21/06/2012) 207,459 ordinary fully paid shares (22/06/2012) 67,750 ordinary fully paid shares (25/06/2012)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Consideration of \$8,535.39 (21/06/2012), \$6,638.69 (22/06/2012) and \$2,168.00 (25/06/2012) respectively.
No. of securities held after change	Direct: Nil Indirect: 89,712,715 ordinary fully paid shares 1,000,000 30 November 2013 Unlisted Options (exercisable at \$0.14 each).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchases

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

⁺ See chapter 19 for defined terms.

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N/A

Interest acquired	N/A	
Interest disposed	N/A	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A	
Interest after change	N/A	
Part 3 – +Closed period Were the interests in the securities	or contracts detailed	No
above traded during a *closed period where prior written clearance was required?		
If so, was prior written clearance provided to allow the trade to proceed during this period?		N/A

If prior written clearance was provided, on what date was this

provided?

⁺ See chapter 19 for defined terms.