



Centius commences drilling at Homeward Bound, Croydon

- Drilling program commenced at Homeward Bound prospect at Croydon project, Qld (EPM18448)
- Program to confirm RC drilling results from Central Coast Exploration

Sydney, 19 July 2012: Australian gold and base metals exploration company Centius Gold Limited (ASX:CNS) has commenced a comprehensive drilling program on the Homeward Bound prospect at Croydon, Queensland (EPM18448). The program is designed to confirm the results from a previous RC drilling program conducted by Central Coast Exploration in the late 1980s and early 1990s. The results from the previous drilling program did not match the historic grades of 35.0 g/t Au from 22,000 tonnes of ore processed through a gravity plant in the period from 1890 to WW1.



Figure 1 – RC drill rig on site at Homeward Bound



Figure 2 – Diamond drill rig on site at Homeward Bound

Centius' drilling program at Homeward Bound commenced on 13 July 2012, and Phase 1 is due to be completed in two weeks. During Phase 1, a line of RC and diamond holes will be drilled across the centre of the prospect at 50m spacing will be drilled to an approximate depth of 100m.

Six diamond holes will be twinned with RC holes to confirm that RC drilling accurately reports the mineral grades in this geological environment. Five to six RC holes will then be drilled at 25 m spacing between the diamond/RC twinned holes to give an accurate cross section of the mineralisation and assist in determining continuity of the gold mineralisation between the drill holes. This will allow for Phase 2 of the drilling program, a further 2000m of mainly RC drilling to be tailored to suit the geological conditions.

In the first diamond hole (DDHB0001_7994149N/635150E_GDA94 Zone54 – Hand Held GPS Location) drilled by the company, a silicified zone (69.3 to 70.8m) was intersected with locally massive pyrite, stibnite and brecciation reported (see photo below). It is expected that the analysis of the core and the rock chips from the RC program will be available by mid-August. DDHB0001 has an azimuth of 270 degrees UTM and a dip -60 degrees.

Centius Gold's Managing Director, John Slade said: "We are pleased to have commenced a comprehensive drilling program on the Homeward Bound prospect at Croydon. We are very excited about the project's potential."

"We will continue to update shareholders as exploration activities across our portfolio of projects in New South Wales and Queensland continues."



Figure 3 – Section of quartz from first diamond hole at Homeward Bound (DDHB0001)

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About Centius

Centius is an Australian-based exploration company, focusing on gold and large copper-gold porphyry targets in New South Wales and Queensland. The main objective of the company is to discover and exploit gold or other mineral resources that can be mined for an attractive rate of return.

Competent Person Statement

The information in this announcement relates to geological information based on information compiled by Mr John Slade, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Slade has sufficient experience which is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Slade consents to the inclusion of the matters based on his information in the form and context in which they appear.

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