



JUNE 2012 QUARTERLY ACTIVITIES REPORT

ASX Release

31 July 2012

**VOYAGER RESOURCES
LIMITED**
ACN 076 390 451

Level 1 / 33
Richardson Street
WEST PERTH
Australia

Tel: +61 8 9200 6264
Fax: +61 8 9200 4469

Contact:
Joe Burke
(Chief Executive Officer)

E-mail:
info@voyagerresources.net

Directors / Officers:
Matthew Wood
George Tumur
Timothy Flavel
Nick Lindsay
Joseph Burke

Issued Capital:
1,339.1 million Shares

102.5 million Options

ASX Symbols:
VOR & VOROA

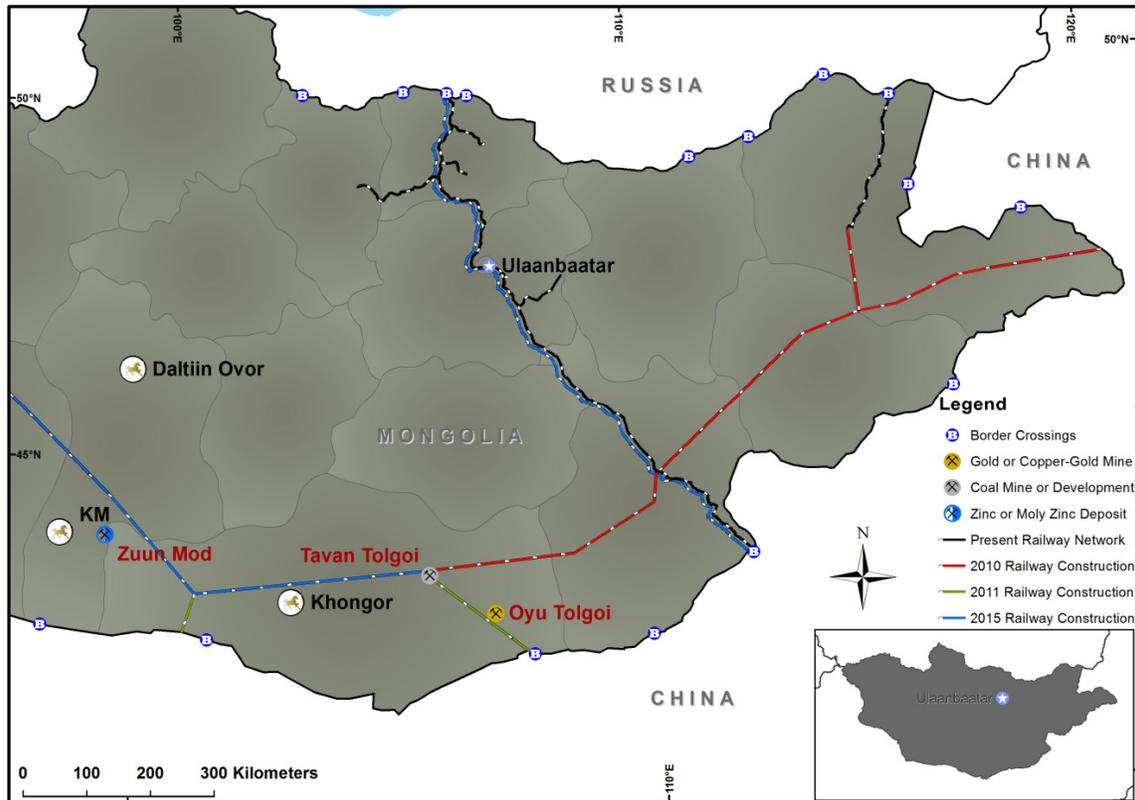
Highlights

- Fundraising completed through an underwritten non renounceable entitlement issue of 446,373,854 options at an issue price of 1 cent each to raise approximately \$4.464 million before costs.
- The Company is now fully funded.
- A study aimed at reviewing the extensive drilling, geology and geophysical database generated at the Company's KM Project over the last 12 months was successfully completed.
- A number of high priority drill targets have been identified.
- The application for the mining license at the Company's KM project has commenced.
- A ground magnetic survey was completed on the Company's Daltin Ovor Gold Project. A soil geochemistry programme has now commenced.
- A number of management changes including the appointment of Joe Burke as Chief Executive Officer.

Summary and Review of the Company's Activities and Projects

Voyager Resources has three Copper and Gold projects in Mongolia as shown in the below figure 1.

Figure 1: Voyager Resources Project Locations



KM Copper Project (Voyager 80%)

The KM Project is located in the Edrene Island Arc Terrain, which is one of a number of tectonic terrains that extend across the Gobi and southern regions of Mongolia that have been proven to host a number of mineralised copper porphyry systems, including the giant Oyu Tolgoi Deposit.

The results generated by Voyager at the KM Project have been highly encouraging. Over 50,000 meters of drilling has highlighted some of the most promising copper results in Mongolia since the discovery of giant Oyu Tolgoi copper deposit. These results and the recent study undertaken at the project, supports Voyager's belief that the KM Project has the potential to host a significant copper porphyry system.

The Company's primary focus will be on targeting the larger copper porphyry and will undertake a more comprehensive and targeted drill programme in the latter half of this year. The Company may also look to utilise deeper Induced Polarisation (IP) technology in the coming months. This technology has proven to be highly successful in targeting drill holes at the giant Oyu Tolgoi Deposit.

Initial work has commenced into converting the existing exploration licences into mining licences, this process should be completed in the latter half of this year.

Daltiin Ovor Copper Gold Project (Voyager 80%)

Daltiin Ovor is located 600 km south west of the Mongolian capital of Ulaanbaatar (Figure 1) and is situated within the Bayankhongor Gold Belt in south central Mongolia. The project has been previously trenched and drilled with high grade gold, silver and copper mineralisation being identified in three separate exposures located over a strike length of approximately 900m.

Although little work has been completed on the project in the past 12 months, Ground Magnetics were recently undertaken and the Company has now commenced soil geochemistry across the project.

Khongor Copper Gold Project (Voyager 100%)

No further activity was undertaken at the Khongor Copper Gold Project during the quarter and the Company is currently assessing a number of options to further advance this project.

Corporate

The Company has completed an underwritten non renounceable entitlement issue of 446,373,854 options at an issue price of 1 cent each to raise approximately \$4.464 million. Funds raised under the entitlement issue will primarily be used to focus on additional drilling programmes and the application of a mining license at the Company's KM Project. It is planned that a portion of the funds raised will also be allocated towards the Company's Daltiin Ovor and Khongor Projects.

The Company has made a number of management changes including the appointment of Joe Burke as Chief Executive Officer. Voyager is now re focused and fully funded.

Joe Burke Chief Executive Officer

Competent Persons Statement

Mr Matthew Wood is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Wood is the Executive Chairman of Voyager Resources Limited and consents to the inclusion in this release of the matters based on his information and information presented to him in the form and context in which it appears.

Disclaimer

The announcement may contain certain forward-looking statements. Such forward-looking statements are not guarantees of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Voyager, its officers, employees, agents and associates, which may cause actual results to differ materially from those expressed or implied in such forward-looking statements.

Actual results, performance, or outcomes may differ materially from any projections or forward-looking statements or the assumptions on which those statements are based. You should not place any undue reliance on forward-looking statements and neither Voyager nor its directors, officers, employees, servants or agents assume any responsibility to update such information.