

## ASX ANNOUNCEMENT

31 July 2012

# June Quarterly Activities Report

## Highlights

- Phase 2 drilling programme covering both Takatokwane and Takatokwane South nearing completion
- Specimen Reef licence extended, drilling planned for September quarter

## Exploration Activities

### Takatokwane South, Botswana

Phase 1 drilling at Takatokwane South (Triprop Energy) consisted of 16 diamond core holes across PL159/2009 and was completed in December 2011.

Six holes in the north east of PL159/2009 (P1-1; P1-2; P1-3; P2-1; P2-2 and; P2-3) intersected coal seams consistent with that identified on the Takatokwane licence (PL035/2007).

These six holes are currently being processed by a consulting geology company, Analytika Holdings, and a resource estimate is due in August.

### Phase 2 Drilling at Takatokwane and Takatokwane South

The processing of all data at the end of Phase 1 drilling identified an area of shallow (60 - 100m deep), well developed coal (8m to 21m thickness) in the south of the Takatokwane project (Figure 1).

The shallow coal horizon extends for 15 km in an east west direction and although dipping slightly to the north the base seam 2 remains above 100m depth in a north south direction for at least 7 km. Seam 2 is the main focus with widths up to 21m.

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At the time of this report 18 of 21 planned diamond holes had been completed and the core logged. The pre collars for the remaining three holes had also been completed. A total of 2970.98m of the planned 3500m programme is completed.

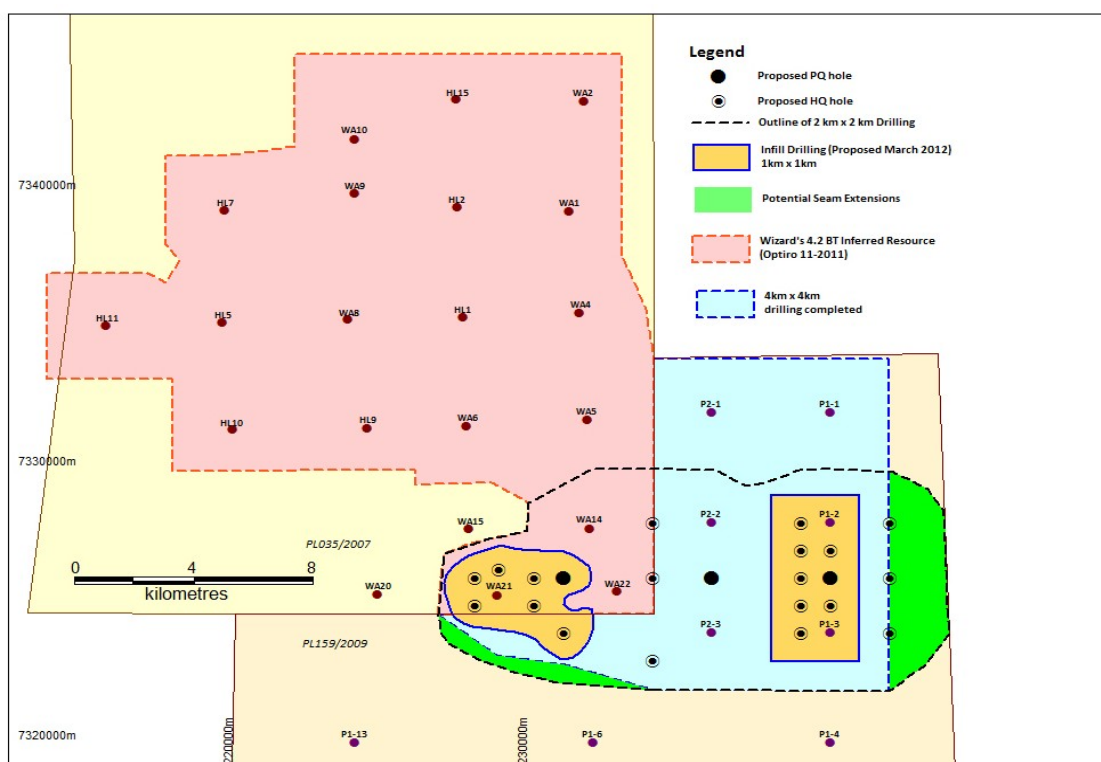
The core is at various stages of the sampling and analysing and final results are expected early in August.

The Phase 2 drilling infilled the existing 4km x 4km spacing drilling on the Takatokwane and Takatokwane South licences to a 2km x 2km spacing. This drilling is designed to improve the Company's understanding of the geology and better portray geological and grade continuity.

Two areas were drilled on a 1km x 1km spacing based on lower sulphur returns for Seam 2 from the Phase 1 drilling. Seam 2 has been intercepted across these shallow zones and the results of the closer spaced Phase 2 drilling will be used in a resource update that is expected to be commenced early in August following the receipt of final laboratory results.

The remaining 3 holes are larger diameter metallurgical holes spaced across the shallow coal, low sulphur area to provide a representative sample. These holes will be drilled as PQ/PW diameter holes and should provide sufficient core to commence processing test work. This test work will give definitive results and produce a final product that will be the start of the project feasibility.

Figure 1: Phase 2 drilling programme at Takatokwane and Takatokwane South



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## Other projects

### Specimen Reef, Tasmania

An environmental study is being undertaken prior to expected drill commencement in the September quarter.

No work was done on Nimrodel's other projects during the quarter.

### Corporate

During the June quarter, the Company relocated its principle place of business and registered office. The new address and contact details are as follows:

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Details of Nimrodel Resources projects are available at the Company's website, [www.nimrodel.com.au](http://www.nimrodel.com.au)



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