

Appendix 3Y
Change of Director's Interest Notice

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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| Name of entity: Tribune Resources Limited |
| ABN: 11 009 341 539 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------|
| Name of Director | Anton Billis |
| Date of last notice | 23/02/2009 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|---|--|
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Trans Global Capital Ltd (Mr. Billis is a director of Trans Global Capital Ltd) |
| Date of change | 23/07/2012 |
| No. of securities held prior to change | 28,740,304 |
| Class | Fully Paid Ordinary (FPO) |
| Number acquired | Nil |
| Number disposed | 8,454,000 |

+ See chapter 19 for defined terms.

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|---|--|
| <p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p> | <p>Yarri Mining Ltd is currently undertaking a 100% takeover arrangement for Trans Global Capital Ltd and as such, Trans Global Capital will be a wholly owned subsidiary of Yarri Mining Ltd.</p> <p>Neither company is incorporated in Australia and are unlisted public companies.</p> <p>As such, the title to the Trans Global Capital shares will transfer to Yarri Mining Ltd.</p> <p>Mr Billis, is a director of Trans Global Capital and has no directorship or shareholding interest in Yarri Mining Ltd, and according submits an Appendix 3Y in relation to his change in indirect shareholding in Tribune.</p> <p>As part of the takeover consideration, in exchange for the 8,450,000 Tribune shares, Trans Global Capital shareholders received a Royalty Agreement applicable to E09 / 1816 – \$1 / tonne. By the nature of the status of E09 / 1816, the amount of royalty payable is undeterminable as no mining activity has occurred and no quantity of resource / reserve calculated.</p> <p>For arbitrary purposes, Trans Global Capital shareholders have assumed a deemed value of \$1.20 per share.</p> |
| <p>No. of securities held after change</p> | <p>20,286,304</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Off Market disposal</p> |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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| <p>Detail of contract</p> | <p>N/A</p> |
| <p>Nature of interest</p> | |

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|---|--|
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.