

## RELATIONSHIP CONTINUES WITH MATSA

**Triton Gold Limited** (ASX: TON, "Triton", "the Company") is pleased to advise the execution of another binding term sheet in relation to the Salmon Gums Project ("Appendix A") with active mineral explorer, Matsa Resources Ltd (ASX: MAT, "Matsa").

Following on from last month's formation of the new strategic partnership with Matsa for the Fraser Range North Project, the parties have agreed to expand and strengthen the relationship with the addition of the Salmon Gums Project.

Again, Matsa was considered the ideal strategic partner, given our current relationship, their local knowledge and expertise and the various synergies between the two companies.

Matsa is an ASX listed exploration and development company based in Western Australia and is a unique resource junior boasting six projects across multiple commodities, in gold, iron ore and copper, which are strategically located in the goldfields of Western Australia and central Thailand.

The Company feels the combined resources and expertise of Triton and Matsa was the most appropriate path for Triton getting the most value out of the Salmon Gums Project.

The project is located in the highly prospective region of the Albany Fraser Province and this area is now known as a significant gold province, however, the recent announcements made by Sirius Resources NL (ASX: SIR) and Sheffield Resources Limited (ASX: SFX), now shows promising nickel mineralisation also in this region.

As a strategic partner Matsa helps the Company to focus on developing its other assets and provides the Company the ability to continue actively considering various opportunities for new projects which will facilitate a strengthening of the Company's current portfolio of projects and future growth potential.

The provisions of the Term Sheet are outlined below:

- Matsa will "farm-in" earning a fifty five (55%) percent initial interest on the completion of \$75,000 exploration expenditure on the Project.
- The Parties shall execute a Joint Venture Agreement ("JVA").
- Matsa will keep the above tenements in good standing.
- Triton have first right of refusal should Matsa wish to relinquish any tenements.

- After executing the JVA parties shall contribute to the on-going costs of the Project, on the basis of their relevant interest positions held in the Project or dilute on standard industry formula.
- Matsa has the option to increase to a ninety (90%) interest in the Project after 12 months and further minimum \$75,000 exploration expenditure with Triton diluting to 10% free carry through to the completion of a pre-feasibility study.

Managing Director Brad Boyle stated: "I am pleased to be strengthening our current working relationship with Matsa and we welcome their local experience in dealing with mining projects within the region. I look forward to working further with Matsa to get the most out of the Salmon Gums Project."



**Brad Boyle**  
Managing Director

**For further information, please contact:**

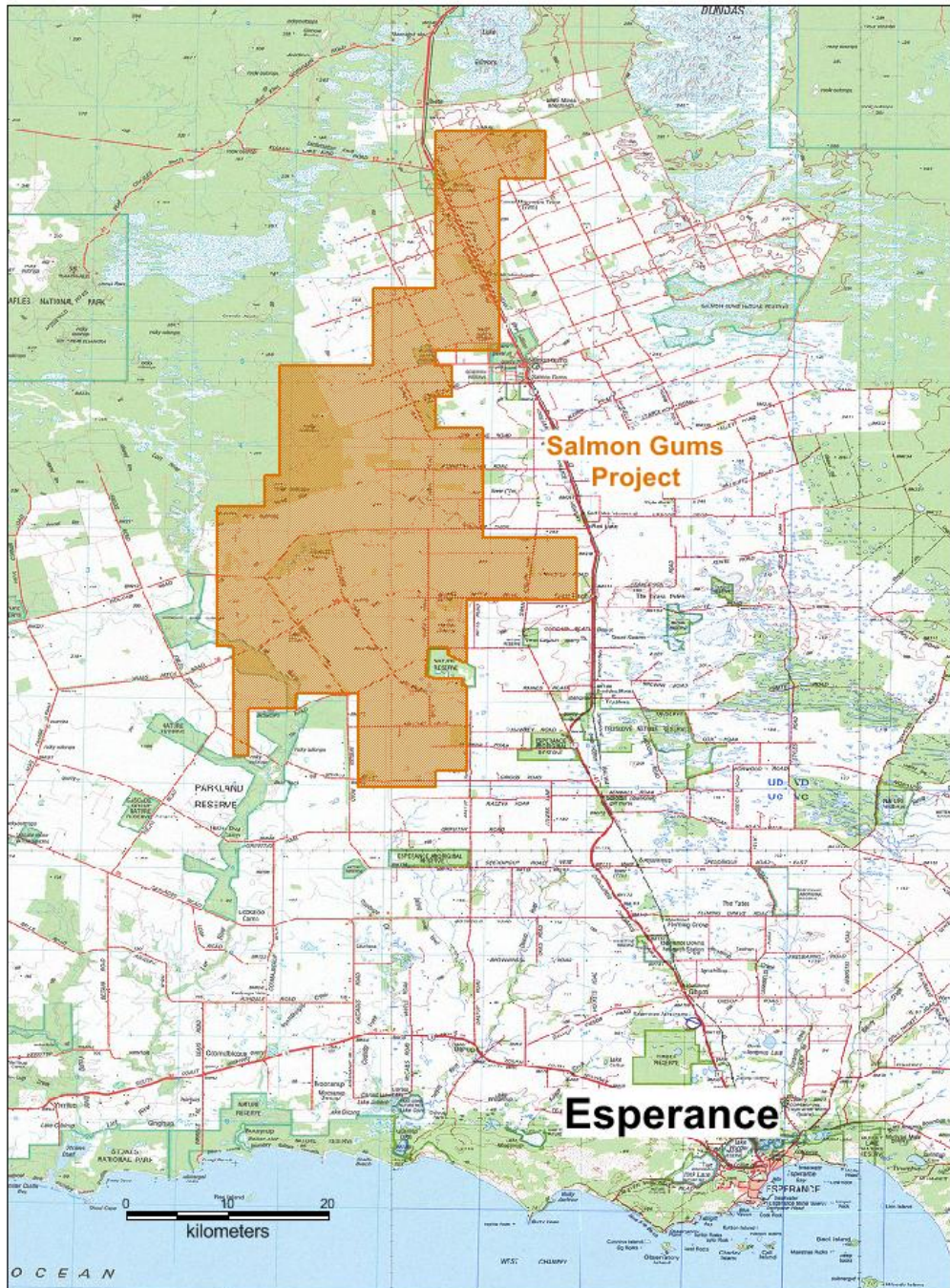
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## “APPENDIX A”

### Location of Salmon Gums Project



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