ASX ANNOUNCEMENT & MEDIA RELEASE

6 August 2012

<u>Application for Production Licence (EP-115 Surprise Field)</u> <u>and Seismic Update</u>

Central Petroleum Ltd (ASX:CTP) ("Company") advises that it has submitted an application letter to the Northern Territory Department of Resources (NTDOR) for a Production Licence (PL) around the Surprise 1REH ST1 discovery well. Given the results of the Extended Production Test to date, the Company believes it has enough data to justify the application for a PL.

3D seismic data acquisition over the Surprise structure in EP-115 and the 2D seismic across the Pellinor play in EP-97 is 100% complete. The processing of the 3D is 50% complete and the 2D has been initiated.

Ends

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