



ASX Code: "THR"

6 August 2012

Company Announcements Office,
ASX Securities Limited,
20 Bridge Street,
Sydney, N.S.W. 2000

**Clarifying Announcement
Attached to Appendix 3B**

40,000,000 shares, quoted as CDI's were issued, as escrowed shares, to Western Desert Resources Limited on 2 August 2011 as part consideration for the sale to Thor Mining Plc of an initial 25% interest in the Spring Hill gold project, located south of Darwin.

Those shares have been released from escrow restriction with effect from 3 August 2012.

For further detail contact:

THOR MINING PLC

A handwritten signature in black ink, appearing to read "Allan Burchard", is written over a horizontal line.

Allan Burchard
CFO/ Company Secretary

Registered Numbers:

05 276 414 (UK)

121 117 673 (Aust)

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12

Name of entity

Thor Mining Plc

ABN

121 117 673

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|--|
| 1 | +Class of +securities issued or to be issued | Chess Depository Interests (CDIs) issued over ordinary shares. |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | <p>Transfer of 23,141,830 Ordinary Shares from London Stock Exchange (AIM) to CDIs listed on ASX during the period from 1 March to 31 March 2012. (Note that this is a correction to, and an addition to, the number of transfers previously disclosed for the period from 1 January 2012 to 31 May 2012)</p> <p>Transfer of 7,341,610 Ordinary Shares, from London Stock Exchange (AIM) to CDIs listed on ASX during the period from 1 June to 31 July 2012.</p> <p>Release of 40,000,000 shares from restriction as of 3 August 2012.</p> <p>Thereby increasing the number of ASX listed CDIs to 391,307,315 as at 3 August 2012</p> |

+ See chapter 19 for defined terms.

- 3 Principal terms of the ⁺securities (eg, if options, exercise price and expiry date; if partly paid ⁺securities, the amount outstanding and due dates for payment; if ⁺convertible securities, the conversion price and dates for conversion)
- This represents:
The **transfer** of 30,483,440 Ordinary Shares issued in England (AIM) to CDIs listed on ASX, during the months of March, June and July 2012.
The **release** of 40,000,000 ordinary shares, listed as CDIs, at the end of a restriction period.
- 4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?
- If the additional securities do not rank equally, please state:
the date from which they do
the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 5 Issue price or consideration
- Not Applicable
- Not Applicable
- 6 Purpose of the issue
(If issued as consideration for the acquisition of assets, clearly identify those assets)
- Transfer** of securities from Ordinary shares listed on the London Stock Exchange (AIM) to ASX listed CDIs.
Release of securities from restriction.
- 6a Is the entity an ⁺eligible entity that has obtained security holder approval under rule 7.1A?
- If Yes, complete sections 6b – 6h in relation to the ⁺securities the subject of this Appendix 3B, and comply with section 6i
- 6b The date the security holder resolution under rule 7.1A was passed
- 6c Number of ⁺securities issued without security holder approval under rule 7.1
- 6d Number of ⁺securities issued with security holder approval under rule 7.1A

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)					
6f	Number of securities issued under an exception in rule 7.2					
6g	If securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the issue date and both values. Include the source of the VWAP calculation.					
6h	If securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements					
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements					
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	Transfer – 1 to 31 March 2012, and 1 June 2012 to 31 July 2012. Release – 3 August 2012				
8	Number and +class of all +securities quoted on ASX (including the securities in section 2 if applicable)	<table><tr><th>Number</th><th>+Class</th></tr><tr><td>391,307,315</td><td>Ordinary Shares quoted by ASX (As CDIs) “THR” (as at 3 August 2012).</td></tr></table>	Number	+Class	391,307,315	Ordinary Shares quoted by ASX (As CDIs) “THR” (as at 3 August 2012).
Number	+Class					
391,307,315	Ordinary Shares quoted by ASX (As CDIs) “THR” (as at 3 August 2012).					

⁺ See chapter 19 for defined terms.

	Number	+Class
9	Number and +class of all +securities not quoted on ASX (including the securities in section 2 if applicable)	<div>414,575,752 Ordinary Shares listed on London Stock Exchange AIM market.</div> <div>8,000,000 4 cent Unlisted Options expiring 24 November 2013 (Held by Directors)</div> <div>1,000,000 5 cent Unlisted Options expiring 20 December 2013 (held by Associates)</div> <div>1,000,000 3.5 cent Unlisted Options expiring 13 June 2014 (held by Associates)</div>
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No policy

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	Not Applicable
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	

+ See chapter 19 for defined terms.

- 18 Names of countries in which the entity has
+security holders who will not be sent new
issue documents

Note: Security holders must be told how their entitlements are
to be dealt with.

Cross reference: rule 7.7.
- 19 Closing date for receipt of acceptances or
renunciations
- 20 Names of any underwriters
- 21 Amount of any underwriting fee or
commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker
to the issue
- 24 Amount of any handling fee payable to
brokers who lodge acceptances or
renunciations on behalf of +security
holders
- 25 If the issue is contingent on +security
holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and
prospectus or Product Disclosure
Statement will be sent to persons entitled
- 27 If the entity has issued options, and the
terms entitle option holders to participate
on exercise, the date on which notices will
be sent to option holders
- 28 Date rights trading will begin (if
applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their
entitlements *in full* through a broker?
- 31 How do +security holders sell *part* of their
entitlements through a broker and accept
for the balance?

+ See chapter 19 for defined terms.

- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?

- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☒ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 ☐ A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	40,000,000				
39	Class of +securities for which quotation is sought	Ordinary shares quoted as CDIs				
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	Yes				
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	End of restriction period				
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>391,307,315</td> <td>Ordinary</td> </tr> </tbody> </table>	Number	+Class	391,307,315	Ordinary
Number	+Class					
391,307,315	Ordinary					

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Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

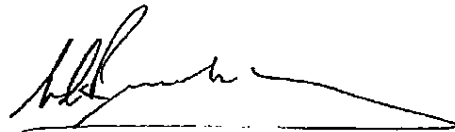
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Date: 8 August 2012

(Company secretary)

Print name: Allan Burchard

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