

ASX Media Announcement

13 August 2012



Globe
Metals & Mining

Managing Director/Chief Executive Officer Steps Down Appointment of Acting Chief Executive Officer

Globe Metals & Mining Limited (**Company** or **Globe**; ASX: GBE) advises that Mr Mark Sumich has stepped down from his role as Managing Director and Chief Executive Officer (**CEO**) of the Company and as a Director with immediate effect.

Mr Fergus Jockel has been appointed as Acting CEO until the Company has appointed a new Managing Director/CEO. Mr Jockel will also continue in his role as the Company's Exploration Manager.

Mr Jockel will work closely with the Board to continue development of the Company's flagship multi-commodity Kanyika Niobium Project in Malawi.

A number of candidates have been interviewed for the Chief Financial Officer (**CFO**) role and the Company expects to make an imminent announcement to the market in this regard. In the interim, Globe Director, Mr Peter Stephens, has been appointed as Acting CFO.

ENDS

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About Globe Metals & Mining

About Globe

Globe is an African-focused resource company, specialising in rare metals such as niobium, tantalum and rare earths, as well as other commodities including fluorite, uranium and zircon. Globe's main focus is the multi-commodity Kanyika Niobium Project in Malawi, which will produce ferro-niobium, a key additive in sophisticated steels.

Globe also has a number of other projects at an earlier stage of development. It owns 100% of the Machinga Rare Earth Project in southern Malawi, and the Company can earn up to a 90% interest in the Mount Muambe REE – Fluorite Project and the Memba Titanium – Iron Project, both in Mozambique.

Globe's corporate head office in Perth, Australia is supported by African offices in Lilongwe, Maputo, Tete and Nacala. The Company has been listed on the ASX since December 2005 (Code: GBE).

In April 2011, the Company entered into a strategic partnership with East China Mineral Exploration and Development Bureau (ECE), a Chinese State Owned Enterprise with extensive mining operations in China and overseas. ECE is now the largest shareholder in Globe, and a key partner for Globe's growth ambitions in Africa.