27 August 2012

Gold and Silver Sales at Dalabai

Central Asia Resources Limited (ASX: CVR) is pleased to announce further gold and silver sales from its Dalabai Gold Project in Kazakhstan, Central Asia.

Central Asia sold 732.52 ounces of gold to Glencore subsidiary Kazzinc as well as 1938.97 ounces of silver.

Total proceeds amounted to approximately US\$1.3 million and the Company is now self-funding expansion at Dalabai.

Proceeds from the sales are expected by the start of September, 2012. More metal is on resin and, when fully loaded, will be sent for processing.

"We are continuing to work on processing the ore sourced from an old heap, and are fortunate fellow Australian-listed company Manas Resources Limited (ASX:MSR) is giving us technical assistance," Executive Chairman Guy Warwick said.

"Manas Resources operates in Bishkek, Kyrgyzstan, only three hours by road from our Almaty office.

"Renowned metallurgist and Manas Chief Operating Officer Phil Reese, who is assisting us, has substantial experience and is familiar with implementing methodologies to increases metal recoveries from our ore sources."

Central Asia is currently producing at a rate of approximately 1,000 ounces of gold per month at Dalabai. A second heap leach pad, anticipated for completion in November, will allow the Company to double production to 2,000 ounces of gold per month.

Central Asia will continue to keep shareholders updated on progress at Dalabai.

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