

ASX Release

28 August 2012

## Newera Commences Drilling at the Shanagan Coal Project in Mongolia

### Mongolia Highlights

- Newera Resources Ltd is pleased to advise that Mongolian drilling contractor Best Drilling LLC has commenced drilling on Newera's Shanagan coal project in Mongolia.
- The 1,000 metres diamond core drilling program is forecast to be completed by mid to late September.
- Any coal intercepts in each hole will be immediately logged on site and then sample material will be sent for analysis as it comes to hand following logging.
- Down hole geophysical logging will be undertaken as each hole reaches final depth.

### Sweden Highlights

- Newera has received notification from the Swedish Minerals Department that its two exploration licence applications, covering an interpreted geological environment deemed favourable for the potential discovery of gold and base metals, have been granted.

#### DIRECTORS

Mr Martin Blakeman  
Executive Chairman

Mr Winton Willesee  
Non-Executive Director

Mr Eric de Mori  
Non-Executive Director

#### COMPANY SECRETARY

Mr Winton Willesee

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## Mongolia

**Newera Resources Ltd (ASX: NRU)** is pleased to announce that its Mongolian drilling contractor Best Drilling LLC has commenced drilling on Newera's Shanagan coal project in Mongolia.



**Figure 1:** Best Drilling LLC commence drilling at the Shanagan Coal Project, Mongolia.

The Shanagan Project is comprised of one exploration license covering an area of approximately 2,223 hectares in a known coal bearing region, 140km southeast of Ulaanbaatar. The Shanagan Project is ideally located approximately 50km from an existing heavy duty rail line that services the nearby Baganuur lignite coal deposit, and connects to the trans-Siberian railway that services China in the South to Russia in the North.

Newera's initial interest in the Shanagan project was generated by a single, previously identified and sampled – coal seam, outcropping over several kilometres.



**Figure 2:** Location of Newera's Shanagan Project.

Newera contracted a Mongolian based geological consulting group - Nordic Geological Solutions, to undertake a field mapping exercise at 1:10,000 scale over the area of interest within the Shanagan Project boundaries.

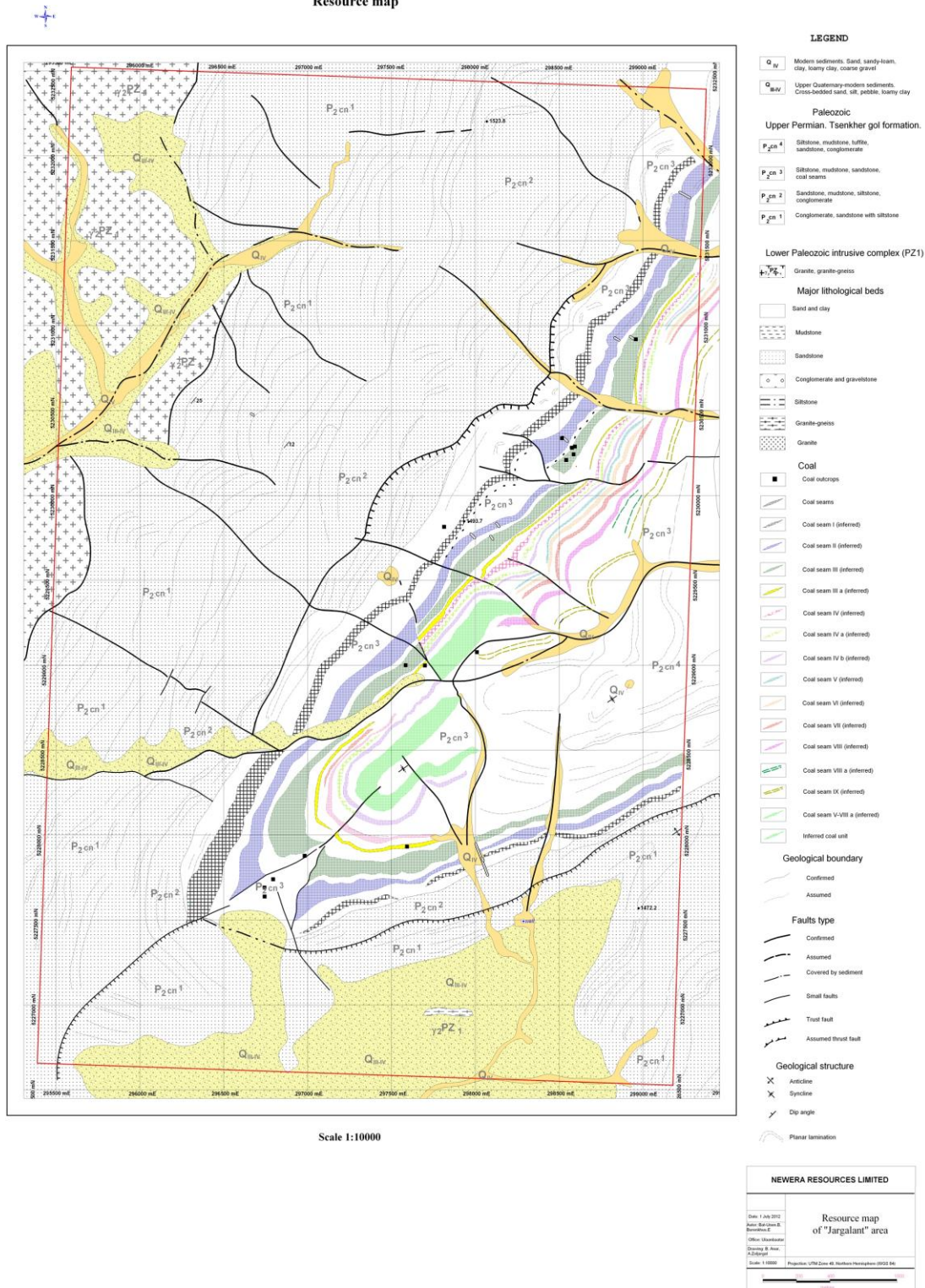
The mapping exercise and interpretation were completed and very positive results suggesting up to nine individual coal seams, were presented to Newera.

Newera subsequently entered into a contract with Mongolian based drilling company Best Drilling LLC to undertake a diamond core drilling program of 1,000 metres to test the coal measures within the licence. This drilling program is forecast to be completed by mid to late September.

Newera now looks forward with great interest to the completion of each drill hole and to the extent that coal is intersected, determining the width and extent of the coal seams and analysing the recovered samples for coal quality.



### Resource map



**Figure 3.** Planned drill hole collar locations on mapped/interpreted coal seam plan.

## Sweden

The Swedish Minerals Department has notified Newera that the two exploration licence applications Newera made in Sweden covering an interpreted geological environment deemed favourable for the potential discovery of gold and base metals have been granted.

Newera has already undertaken preliminary interpretation of the available geophysical data previously acquired from the Department, and is encouraged by that interpretation.

Newera will now seek access to recent till and soil sample data coming out of recent work programs conducted by the Swedish department and covering part of Newera's Licence areas. This information has only just been released by the Department. It is hoped that analysis of this sample data will provide positive leads to mineral anomalies to be further investigated.



**Figure 4.** Map of Sweden (Sverige) with the location Newera's two Exploration Licence applications highlighted.

## Corporate

The Company is also please to advise that it has received strong support from its unlisted option holders pursuant to an offer of new options to the holders of expiring 30 June 2012 unlisted options.

The Company made an offer of one new listed option for each expiring unlisted option at an issue price of 0.2 cents per new listed option to holders of the expiring series of options. Participants subscribed for 16,313,430 new options which were granted on 3 August 2012.

The directors all held expiring unlisted options and will seek shareholder approval at this year's AGM to subscribe for their entitlement of new options and to underwrite the balance of the new options offered under this program.

Further Information;  
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### **Competent Person Statement**

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Per Michaelsen, Consultant Geologist to Newera Resources Ltd who is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Dr Michaelsen has sufficient experience, which is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Michaelsen consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.*