

28 August 2012

**ALS Limited
sells Chemical Division
and
acquires further Environmental laboratories in Europe**

ALS Limited (ASX:ALQ - formerly Campbell Brothers Limited) announced today that it is divesting the remaining two businesses of its Chemical Division. ALS has entered into a sale agreement to sell the Panamex Pacific business to a group of investors including some members of the existing management team, and a sale agreement to sell the Deltrex business to Redox Pty Ltd an Australian based chemical company. The sale of both businesses is expected to be completed by the end of September and will generate approximately \$43 million in cash for the company.

ALS also announced that it has acquired Milana A/S in Denmark and Artek Engineering Environmental Measurement and Consultancy Services Pty Ltd (Artek) in Turkey for a combined consideration of approximately \$26 million.

Milana is a Danish based environmental analytical laboratory group with 55 employees and is the number two commercial environmental laboratory in Denmark. The previous major shareholder of Milana is remaining with the business as General Manager. Milana is being integrated into ALS' Scandinavian Life Sciences division.

Artek is an Istanbul based environmental analytical laboratory group. With 80 staff and three laboratories in Turkey, Artek is the number one commercial environmental laboratory group in Turkey. The previous owner of Artek is remaining with ALS as General Manager of the business.

CEO of ALS Limited, Greg Kilmister said, "Both of these acquisitions have a strong local reputation for providing high quality, technology led, services. These businesses will broaden our geographical footprint in Europe and provide access to emerging markets where we see strong growth potential. Once fully integrated, ALS will move to offer additional Life Sciences services through these new operations."

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Further information:

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