



# NSL Consolidated Limited

4 September 2012

## FIRST HALF OF US\$2.5 MILLION CONVERTIBLE NOTE RECEIVED

---

### HIGHLIGHTS

- Major backing from Singapore and Indian-based bulk commodities trading and investment specialists
  - US\$2.5 million of unsecured Convertible Notes
  - Provides strategic support during ongoing commissioning and expansion of Kurnool over 2012-2013 into an anticipated 400,000 tpa iron ore operation
- 

The Directors of Perth-based NSL Consolidated Ltd (**NSL** or **Company**) are pleased to report that the Company has received the first US\$1.25 million dollars of its low cost unsecured Convertible Note to further underpin and expand its iron ore production in India.

The Convertible Note has been entered into with Resources First Pte Ltd, a company related to a major Singapore-based bulk commodities investment and trading house and an Indian bulk commodities trading house.

Subsequent to execution of the Convertible Note and the Marketing Agreement, the Company and Resources First agreed to alter the currency denomination from AUD to USD, all other terms are as per the Company's ASX announcement on 2<sup>nd</sup> August 2012.

Resources First Pte Ltd has informed the Company the remaining US\$1.25 million will be forthcoming in the coming days.

### CONTACT:

Cedric Goode  
NSL Consolidated  
0400 408 477

Kevin Skinner  
Field Public Relations  
(08) 8234 9555 / 0414 822 631

For personal use only