



ASX Announcement

14 September 2012

SEEK Limited announces successful refinancing of syndicated loan facility

Highlights:

- **New syndicated loan facility (“loan facility”) increased to A\$450m from previous A\$340m**
- **Strong demand leading to loan facility being over-subscribed**
- **New loan facility is multi-currency (AUD & USD) with three & four year tenor**

SEEK Limited (“SEEK”) today announced the successful refinancing of its loan facility with an increased limit of A\$450m (comprising A\$350m and US\$100m). SEEK’s syndicate comprises National Australia Bank (Mandated Lead Arranger and Bookrunner), Westpac Banking Corporation, ANZ Banking Group, Commonwealth Bank of Australia and HSBC. SEEK received strong support from the syndicate which resulted in the loan facility being over-subscribed.

Overview of the loan facility

As per the previous loan facility, the structure remains a revolving, unsecured, syndicated senior debt facility. Key features of the loan facility include:

- Tranche A: A\$225m (3 year tenor)
- Tranche B & C: A\$125m & US\$100m (4 year tenor)
- Overall margins and debt covenants remain broadly consistent with the previous facility

About the loan facility

In discussing SEEK’s successful refinancing, John Armstrong, Chief Financial Officer, commented:

“Across the SEEK Group, the FY13 year to date performance has been solid despite subdued economic conditions in most markets. The strength of SEEK’s performance, outlook and overall credit profile has allowed the business to make enhancements to its loan facility. An increase in tenor provides SEEK with greater flexibility in its capital structure. Furthermore, the inclusion of a US dollar tranche provides a natural currency hedge with the earnings and cash distribution profile of SEEK’s offshore businesses.”

“The demand for the loan facility is an endorsement of SEEK’s medium to long term growth profile, cash flow generation as well as strong relationships with each member of the syndicate.”

For more information, please contact:

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About SEEK Limited

SEEK Limited (ASX Code: SEK) is the leading provider of online employment services in Australia and New Zealand. In Australia, seek.com.au now hosts approximately 70%* of all jobs on Australia's major job sites. In a given month, approximately 140,000* job advertisements are posted on seek.com.au with approximately 15.7* million monthly visits. In New Zealand, seek.co.nz is the leading job site in terms of job advertisements with over 15,000* listed in August 2012.

SEEK owns 56.1% of Zhaopin (a leading employment website in China) and c.22.0% of JobStreet (a leading employment website across SE Asia). SEEK Asia, a majority owned subsidiary of SEEK, owns 80% of JobsDB. Across Latin America, SEEK owns 57% of Online Career Center Mexico SA de CV ("OCC") and 51% of Brasil Online.

SEEK Education comprises SEEK Learning (wholly owned subsidiary), THINK Education Group (80% owned by SEEK & 20% by Laureate Education). SEEK Education also owns 50% of IDP Education & Swinburne Online. SEEK Learning provides sales and marketing services to help people find and enrol in career related education and training. THINK is a leading private provider of domestic vocational education in Australia. IDP is the global leader in student recruitment services and also provides English language testing services. Swinburne Online is a 50:50 partnership between Swinburne University of Technology and SEEK that will deliver premium online tertiary courses specifically designed to meet the educational needs of working Australians.

*Source: Nielsen Online Ratings, Market Intelligence Traffic Data, monthly, August 2012

This announcement contains certain "forward-looking statements". Forward looking words such as, "expect", "should", "could", "may", "predict", "plan", "will", "believe", "forecast", "estimate", "target" and other similar expressions are intended to identify forward-looking statements within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Such forward-looking statements, opinions and estimates are not guarantees of future performance.

Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement contains such statements that are subject to risk factors associated with the markets in which SEEK operates. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a range of variables which could cause actual results or trends to differ materially. Such forward-looking statements only speak as to the date of this announcement and SEEK assumes no obligation to update such information.

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