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Sundance Energy Australia Limited ABN 76 112 202 883

**FOR IMMEDIATE RELEASE**

General Manager  
The Company Announcements Office  
Australian Securities Exchange

## Sale of South Antelope Field Completed

Sundance Energy Australia Limited (ASX: SEA, Sundance) is pleased to announce the sale of its working interest in the South Antelope field is now complete and the Company has received gross proceeds of US\$172.4M in payment from the buyer.

As announced on 24 August 2012, the gross sale proceeds will be used to pay down the Company's senior debt facility, redeployed into existing core development projects and, in line with Sundance's corporate strategy, into investment opportunities in new high interest, Company operated projects.

Sundance retains its other holdings in the Bakken play – Phoenix, Goliath and Manitou.

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***About Sundance Energy Australia Limited***

*Sundance Energy Australia Limited (ASX: SEA) is an Adelaide-based, independent energy exploration company, with a wholly owned US subsidiary, Sundance Energy Inc., located in Denver, Colorado, USA.*

*The Company is focused on the acquisition and development of large, repeatable oil and natural gas resource plays in North America. Current activities are focused in the Williston, Denver-Julesburg and Anadarko Basins.*

*A comprehensive overview of the Company can be found on Sundance's website at [www.sundanceenergy.com.au](http://www.sundanceenergy.com.au).*

***Competent Person's Statement***

*This presentation contains information on Sundance Energy's reserves and resources which has been reviewed by Brian Disney, a Colorado licensed Professional Engineer, who is qualified in accordance with ASX Listing Rule 5.11 and has consented to the inclusion of this information in the form and context in which it appears.*