

FEASIBILITY STUDY UPDATE

- ▼ Latest Sulphur Springs drilling to extend mine plan
- ▼ Project to incorporate dry tailings storage
- ▼ Feasibility Study extended to November

Venturex Resources Limited (Venturex) (ASX: VXR) wishes to report on the progress of the Company's Feasibility Study for the Pilbara Copper-Zinc Project in Western Australia.

The anticipated completion date of the Company's Feasibility Study for the Pilbara Copper-Zinc Project has been extended until November 2012 to allow for the inclusion of several recent Project developments.

While assays are still pending, the recent RC drilling program completed at the Sulphur Springs deposit highlighted high grade extensions to the Western Lens copper-zinc mineralisation. Revision of the Sulphur Springs resource model has indicated the probability of an expanded underground mine plan through the inclusion of extra levels in the Western Lens mine plan.

The mine design update is anticipated to impact on other areas of the Project including the positioning of the paste fill infrastructure and tailings storage facilities. The Feasibility Study is also assessing the inclusion of a dry filtered tailings placement system to provide long term environmental stability and operational flexibility within the rugged Project terrain.

Venturex Managing Director Michael Mulroney said: **"the Feasibility Study has been extended to provide the additional time to complete the integration and costing of the changes to the Project development model."**

"The new drilling information from Sulphur Springs will expand the underground mine design and provide flow-on effects into other areas of the Project," he said.

"Extending the Feasibility Study to fully incorporate this work is anticipated to positively impact upon project economics and the long term value of the Project."

Venturex will provide further updates in the coming weeks.



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About Venturex Resources Limited

Venturex Resources Limited (ASX: VXR) is an exploration and development company with a portfolio of VMS projects in the Western Pilbara. Venturex owns or controls the Whim Creek Copper Mine and all associated mining leases and exploration tenements including copper, zinc, lead, silver and gold resources at Whim Creek, Mons Cupri, Salt Creek, Liberty-Indee and Sulphur Springs. Other assets include the Whim Creek Hotel, an accommodation village, crushing circuit and various mining infrastructure. The Company is committed to a strategy of consolidating VMS projects in the Western Pilbara and developing a centralised processing hub at Sulphur Springs. Venturex is also exploring for gold in Brazil through its wholly owned subsidiary CMG Mineração Ltda.

Competency Statements

The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves is based on information compiled or reviewed by Mr Michael Mulroney and Mr Steven Wood who are Members of the Australasian Institute of Mining and Metallurgy. Mr Mulroney and Mr Wood are full time employees of Venturex Resources Limited and have sufficient experience relevant to the style of mineralisation, type of deposit under consideration and to the activity being undertaking to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mulroney and Mr Wood consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.