

TRITON GOLD COMMITS TO GRAFEX JOINT VENTURE

Triton Gold Limited (ASX: TON, “Triton”, “the Company”) is very pleased to advise that as a result of completing due diligence on the Mozambique company Grafex Limitada (“Grafex”) project licenses, the Company has agreed to enter into a formal Joint Venture agreement with Grafex.

Grafex is the sole beneficial legal holder of five (5) Graphite Prospecting license applications in the Cabo Delgado Province of Mozambique (the “Project”).

Triton believes the Project licenses are highly prospective for graphite and constitute high quality exploration targets.

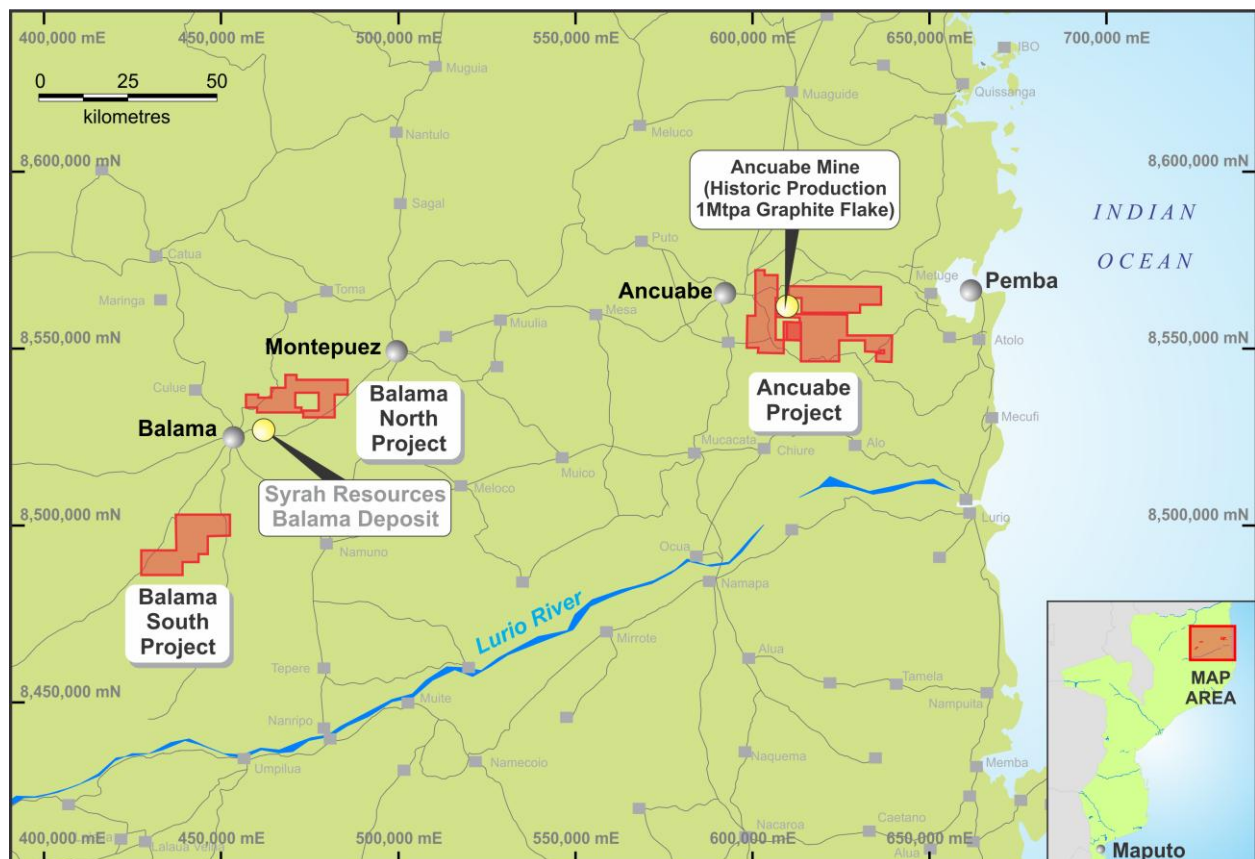


Figure 1: Overview of the Grafex Exploration License locations.

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The Company confirm further interpretation of the Fugro aeromagnetic and radiometric data is currently being completed which will assist the Company during in the exploration planning phase.

Managing Director Brad Boyle stated: **“The Board is pleased to take the next step with Grafex on this very prospective and exciting project. The Company feels graphite market remains one of the most promising and forward looking sectors of the mining industry.”**

The Company shall provide an update to the market on future developments, as further information comes to hand.



Brad Boyle
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Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Triton Gold Limited's planned exploration program and other statements that are not historic facts. When used in this document, the words such as “could”, “plan”, “estimate” “expect”, “intend”, “may”, “potential”, “should” and similar expressions are forward-looking statements. Although Triton Gold Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.