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ASX Limited Company Announcements Office

24th October, 2012

APPOINTMENT OF DIRECTOR

Frontier Resources Limited is pleased to announce the appointment of Mr Martin Otway M.Sc, as a Non-Executive Director.

Mr Otway is currently a Portfolio Manager at OPVS Group Pte Ltd in Singapore, focused on developing resource based investment funds and providing Corporate Finance advisory services for smaller cap resource companies.

Martin was the Treasurer and Head of Credit Trading Asia, at Unicredit Bank A.G., Singapore Branch for 10 years prior to OPVS. In this role he developed and managed the Proprietary Credit Trading Desk focussing on Asia, Japan and Australia. Mr Otway also managed the Unicredit Bank Singapore's on and off-balance sheet credit exposures and was consistently voted one of "The Most Astute Bond Investors in Asia" by The Asset magazine.

Mr Otway has been a longer term shareholder in Frontier Resources and presently owns 14.62 million shares or approximately 4.8% of the Company. Martin also subscribed for 1 million shares in the Frontier's subsidiary, Torque Mining Ltd's, Seed Capital raising in mid 2012.

Peter McNeil, Chairman and Managing Director, said "Frontier is very pleased that we have attracted such a well experienced finance professional to the Company and its Board of Directors. We anticipate that Martin will provide astute advice regarding financial issues and also assist with promoting and marketing the Company, particularly in SE Asia".

For additional information relating to Frontier Resources, please visit the Company's website at <u>www.frontierresources.com.au</u> or feel free to contact me.

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P.A.McNeil, M.Sc. CHAIRMAN / MANAGING DIRECTOR