

26 October 2012 ASX Release

Unity Mining
Limited
ABN 61 005 674 073

Corporate Details:

ASX Code: UML

Issued capital: 505.3M ord. shares

Substantial Shareholders: Orbis Funds 59.6M (11.7%) STRS Ohio 37.0M (7.2%)

Directors:
Non-Executive Chairman:
Peter McCarthy
Managing Director:
Andrew McIlwain
Non-Executive Directors:
Ronnie Beevor
David Ransom

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GoldStone Ghana Drilling Update

Overnight, AIM-listed GoldStone Resources Limited ("GoldStone"), 34% owned by Unity Mining, provided the final drill results from its recently completed drilling campaign at the its Homase/Akrokerri project in Ghana.

Highlights:

- Drilling results confirm further depth extensions of the Homase/Akrokerri gold resource along 700 metres of strike
- Best gold intersects include 30.4 m at 1.8 g/t, including 8.2 m at 3.9 g/t, 10 m at 2.2 g/t, 6.6 m at 2.2 g/t and 12.2 m at 1.5 g/t
- The latest drill data have been submitted to SEMS Exploration Services Limited to update the resource estimate

The Company recently received all of the outstanding assay results from its drilling program in the Homase/Akrokerri project area. The results are for fifteen drill holes and are included in the table hereunder.

Drill Hole	From	To (m)	Apparent	Au Grade	True Width
	(m)		Width (m)	(g/t)	(m)
12HMRD009	246.0	250.0	4.0	2.3	2.7
12HMRD010	209.0	221.0	12.0	2.0	7.9
12HMRD011	118.0	126.0	8.0	2.4	4.7
12HMRD012	187.0	200.0	13.0	1.2	9.5
12HMRD013	297.0	309.0	12.0	2.2	10.0
12AKDD008	163.0	173.0	10.0	2.2	6.6
12AKDD009	157.0	166.0	9.0	0.9	5.6
12AKDD010	222.0	234.0	12.0	0.5	7.5
12AKDD011	224.0	235.0	11.0	0.8	6.9
12AKDD012	245.0	252.0	7.0	1.6	4.4
12AKDD013	298.0	346.0	48.0	1.8	30.4
Including			13.0	3.9	8.2
12AKDD014	221.0	240.0	19.0	1.5	12.2
12AKDD015	239.0	268.2	29.2	0.4	18.1
Including			5.7	0.9	3.6
12AKDD016	116.8	119.0	2.2	0.4	1.3
12AKDD017	193.6	212.0	18.4	0.9	11.2
and	231.0	238.0	7.0	0.8	4.4

The latest holes were drilled along strike of GoldStone's four kilometre long JORC compliant 502,000 ounce gold resource in the project area. Of the fifteen holes eleven holes intersected significant mineralisation under the existing resource above the 0.5 g/t gold cut off, confirming the potential for further depth extensions of the resource.

These eleven holes cover a cumulative strike length of approximately 700 metres and intersected mineralisation between 155 metres and 280 metres vertically below surface.

Results include 30.4 metres @ 1.8 g/t gold, including 8.2 metres @ 3.9 g/t gold, in drill hole 12AKDD013. Of the remaining four drill holes three holes (12HMRD011, 012 and 013) intersected the ore body shallower than anticipated and therefore confirmed mineralisation within the current resource (4.7 metres @ 2.4 g/t, 9.5 metres @ 1.2 g/t and 10 metres @ 2.2 g/t gold) above the average gold grade of the current resource (1.74 g/t) while only one drill hole (12AKDD016) failed to intersect mineralisation above the resource cut off.

The drill data set has been submitted to SEMS Exploration Services Limited and work has now commenced to update the resource estimate.

Field activities at Homase/Akrokerri are presently focused on pitting and trenching of various regional targets outside of the resource area. Pitting results for the Adubrim prospect were recently received and included gold values of up to 2 g/t, justifying trenching of this prospect.

Full details are available on GoldStone's website: www.goldstoneresources.com

APPROVAL

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The information in this report that relates to exploration results, is based on information compiled by Dr Hendrik Schloeman, who is a Member of the South African Council for Natural Scientific Professions (a Recognised Overseas Professional Organisation ('ROPO') included in a list promulgated by the ASX from time to time). Dr Schloeman is a full-time employee of GoldStone Resources Limited. Dr Schloeman has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'"). Dr Schloeman consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.