Rule 4.7B

Appendix 4C

Monthly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Byte Power Group Ltd

ABN

80 009 268 571

Month ended ("current month")

For month of September 2012

Consolidated statement of cash flows

Cash flows related to operating activities		**Current Month (Sep 12) $A'000**	**Year to date (3 months) $A'000**
1.1	Receipts from customers	431	1,415
1.2	Payments for (a) staff costs	-11	-44
	(b) advertising and marketing		
	(c) research and development		
	(d) leased assets		
	(e) other working capital	-248	-1,166
1.3	Dividends received		
1.4	Interest and other items of a similar nature received		
1.5	Interest and other costs of finance paid	-2	-10
1.6	Income taxes paid		
1.7	Other (provide details if material)		
	Net operating cash flows	**170**	**195**

+ See chapter 19 for defined terms.

For personal use only

		Current Month (Sep 12) $A'000	Year to date (3 months) $A'000
1.8	Net operating cash flows (carried forward)	170	195
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)		
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets		
	(e) other non-current assets		
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)		
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets		
	(e) other non-current assets		
1.11	Loans to other entities		
1.12	Loans repaid by other entities		
1.13	Other (provide details if material)		
	Net investing cash flows	**0**	**0**
1.14	**Total operating and investing cash flows**	**170**	**195**
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.		
1.16	Proceeds from sale of forfeited shares		
1.17	Proceeds from borrowings	138	138
1.18	Repayment of borrowings	-278	-337
1.19	Dividends paid		
1.20	Other (provide details if material)		
	Net financing cash flows	**-140**	**-199**
	Net increase (decrease) in cash held	**30**	**-4**
51.21	Cash at beginning of Sep 12/year to date	54	88
1.22	Exchange rate adjustments to item 1.20		
1.23	**Cash at end of Sep 12/year to date**	**84**	**84**

+ See chapter 19 for defined terms.

For personal use only

For personal use only

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	
1.25	Aggregate amount of loans to the parties included in item 1.11	

1.26 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

For personal use only

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current Month (Sep 12) $A'000	Previous Month (Aug 12) $A'000
4.1 Cash on hand and at bank	84	54
4.2 Deposits at call		
4.3 Bank overdraft		
4.4 Other (provide details)		
Total: cash at end of Month (item 1.23)	**84**	**54**

Acquisitions and disposals of business entities

	Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: ..... Date: 31 Oct 2012
(Company secretary)

Print name: Ethel Lau

Notes

+ See chapter 19 for defined terms.

For personal use only

1. The monthly report provides a basis for informing the market how the entity's activities have been financed for the past month and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.

3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.

For personal use only

Commentary

Operation

The Company has a remarkable start to the 2012-13 financial year with trading activity for September 2012 continued to flourish, which is being reflected in the September Consolidated statement of cash flows.

The short term secured loan of $250,000 from Advance Capital Plus Pty Ltd ("lender") has been repaid in full at the beginning of September 2012.

The Company's IT business and Asian Business Division are expected to continue to perform favourably during the remainder of the 2012-13 financial year.

Funding

The Company continues its capital raising activities in order to address its working capital requirements. As business continues to develop, the Company expects positive growth in the months ahead.