

**form 603**  
Corporations Law  
709(3)

## Initial substantial shareholder notice

To: company name Echo Resources Ltd

### Substantial shareholder

Name of substantial shareholder Intermin Resources Ltd

became a substantial shareholder on 31-Oct-12

#### 1. Total number of voting shares

The total number of shares in each class of voting shares in the company to which the substantial shareholder was entitled on that date is:

Class of Shares	Total Number	Percentage of total shares in class
Ordinary Fully Paid	5,000,000	5.58%

#### 2. Details of entitlements and relevant interests

On that date, the substantial shareholder was entitled to the following voting shares in which (he/she/it), or and associate, held relevant interests. For each relevant interest, full particulars are provided of:

Holder of relevant interest	Nature of relevant interest	Class and number of shares
Intermin Resources Ltd	Entitled to ownership	5,000,000

#### 3. Present registered holders and persons entitled to be registered holders

The following persons are registered, or entitled to be registered, as holders of the shares referred to in paragraph 2 above:

Holder of relevant interest	Registered Holder of shares	Person entitled to be registered as holder	Class and number of shares
Intermin Resources Ltd	Kesli Chemicals Pty Ltd <Ruane Super Fund a/c>	Intermin Resources Ltd	5,000,000

#### 4. Consideration

The consideration paid for each relevant interest referred to in paragraph 2 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial shareholder, was:

Holder of relevant interest	Date	Consideration		Class and number of shares
		cash	non-cash	
Intermin Resources Ltd	31.10.12	\$404,906	-	5,000,000

#### 5. Associates

The persons named in paragraph 2 above are associates of the substantial shareholder for the following reasons:

Name of associate	Reason
Kesli Chemicals Pty Ltd M Ruane	Common Director - Holding on behalf of Intermin Resources Ltd

#### 6. Addresses

The addresses of persons named in this form are:

Name	Address
Intermin Resources Ltd	159 Stirling Highway, Nedlands WA 6009
M Ruane	29 Cunningham Street, Ardress WA 6153

Signature

name

*MICHAEL RUANE DIRECTOR*

signature

date 01 November 2012

*Michael Ruane*

director, secretary or substantial shareholder