

GOLD ROAD IDENTIFIES FIVE NEW ANOMALIES DURING EXPLORATION OF FIRST OF THE “GOLD CAMP TARGETS”

Gold Road Resources Limited (**Gold Road** or the **Company**) (ASX: GOR) has identified **five anomalies** on the Tobin Hill trend, located on its 100%-owned Yamarna Belt in Western Australia.

The Tobin Hill trend is one of the five “high-priority Gold Camps” identified on the Yamarna Belt earlier this year using Conceptual Targeting (see Figure 1), and the new anomalies were identified using a Sub-Audio Magnetic (**SAM**) survey.

Gold Road Chairman Ian Murray said: “The identification of these anomalies at Tobin Hill demonstrates the potential of Conceptual Targeting and bodes well for future exploration of the other Gold Camp Targets.”

Highlights

- **SAM survey at Tobin Hill identified numerous anomalies:**
 - **One anomaly coincident with Koopman’s Find / Dead Dog trend and its northern extension**
 - **Two anomalies identified at Tobin Hill East coincident with gold in surface geochemistry**
 - **Two anomalies identified at Tobin Hill South beneath Permian cover**
- **Follow up RAB drill program at Tobin Hill is currently being planned**

Gold Road commenced exploration of the Tobin Hill Gold Camp Target as a priority due to its proximity to the high grade Central Bore gold deposit and gold mineralisation discovered at surface in late 2011 at the Dead Dog and Koopman’s Find prospects.



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SAM Geophysical Survey

During October 2012, Gap Geophysics Australia Pty Limited carried out a SAM survey designed to identify conductive zones for gold exploration over three areas at Tobin Hill. Linear features can be seen on an image (see Figure 2) that relate to structural features such as weathered shear zones that are more conductive compared to the surrounding rock.

The pink areas in the colour images represent zones of relatively high conductivity and the blue areas represent relative resistors.

The SAM survey highlighted the following anomalies:

- **Tobin Hill North / Koopman's Find and Dead Dog prospects** - a strong relationship was found between the known mineralisation and SAM conductive zones. An additional conductive structure and northern extension was found at Koopman's Find trend.
- **Tobin Hill East** – results identified a good relationship with a 3.5 kilometres long gold anomaly in surface geochemistry.
- **Tobin Hill South** - located in the central part of the gravity high. The SAM survey identified 2 - 3 main structures in the southern part which is masked by 10 - 20 metres of sand and Permian cover.

SAM geophysics was first successfully used by Gold Road at Yamarna in February 2012 where it was proven to be a quick and cost effective gold exploration tool by confirming the known mineralised structures at the Central Bore area.

Conceptual Targeting

Results from a Conceptual Targeting programme, announced in September 2012, identified five new Gold Camp Targets (see Figure 1), each with a 15 - 20 kilometre strike length and containing numerous prospects.

The Gold Camp Targets are based on the intersection of deep seated structures interpreted from geophysical data sets validated with empirical data (where possible). Targeting is based on the interpretation of various data sets such as regional gravity and Gold Road's recent 50 metre spaced aeromagnetic survey of 62,000 line kilometres, to identify intersections of deep seated regional structures (located 10 - 30 kilometres below surface) and cross cutting structures. The potential Gold Camp Targets at Yamarna are based on the intersection of local gravity highs and the regional structures / lineaments, and are analogous with other world class gold deposits in the Yilgarn Craton (see Figure 3).

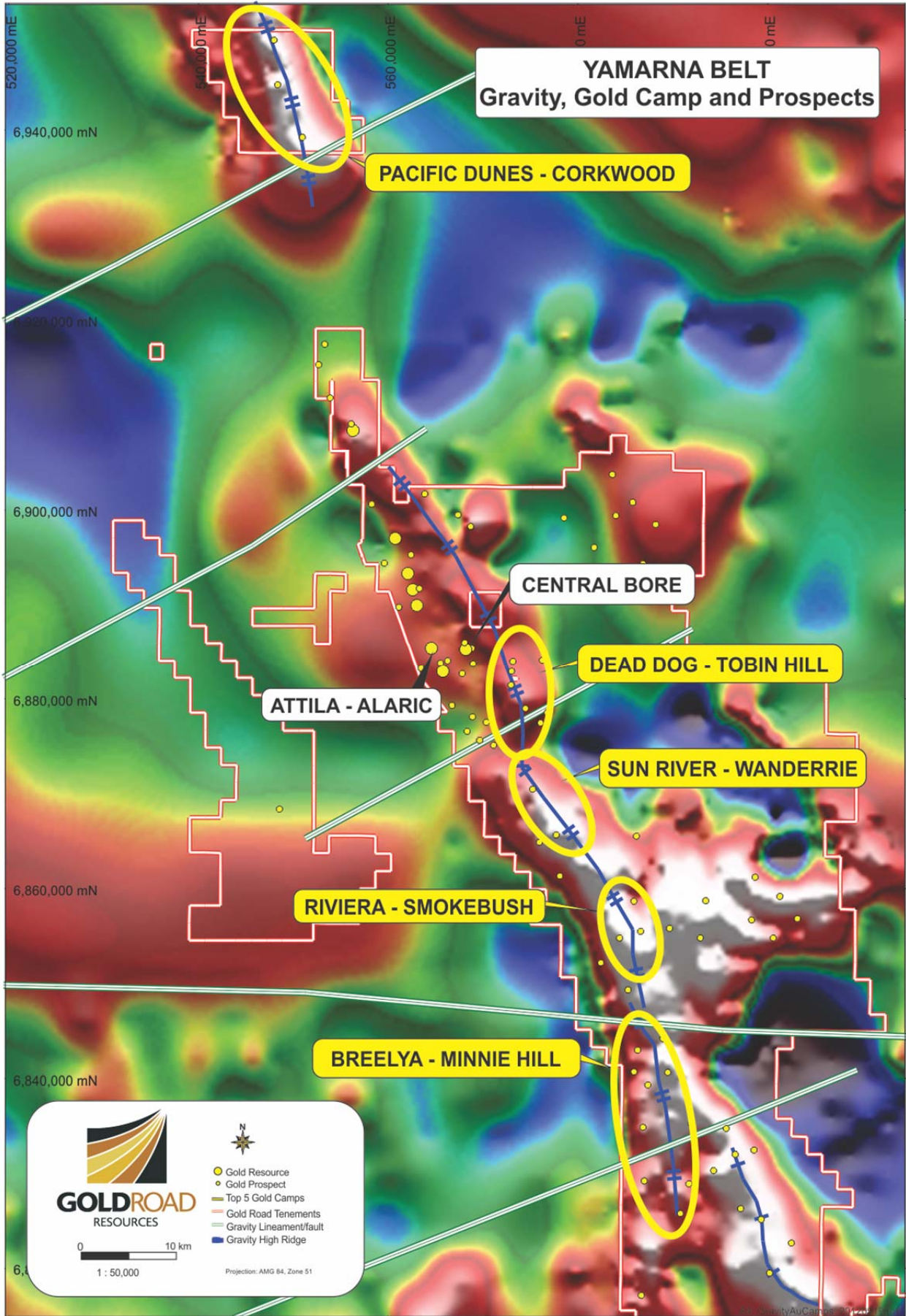


Figure 1: Yamarna gravity image, highlighting the new Gold Camp Targets

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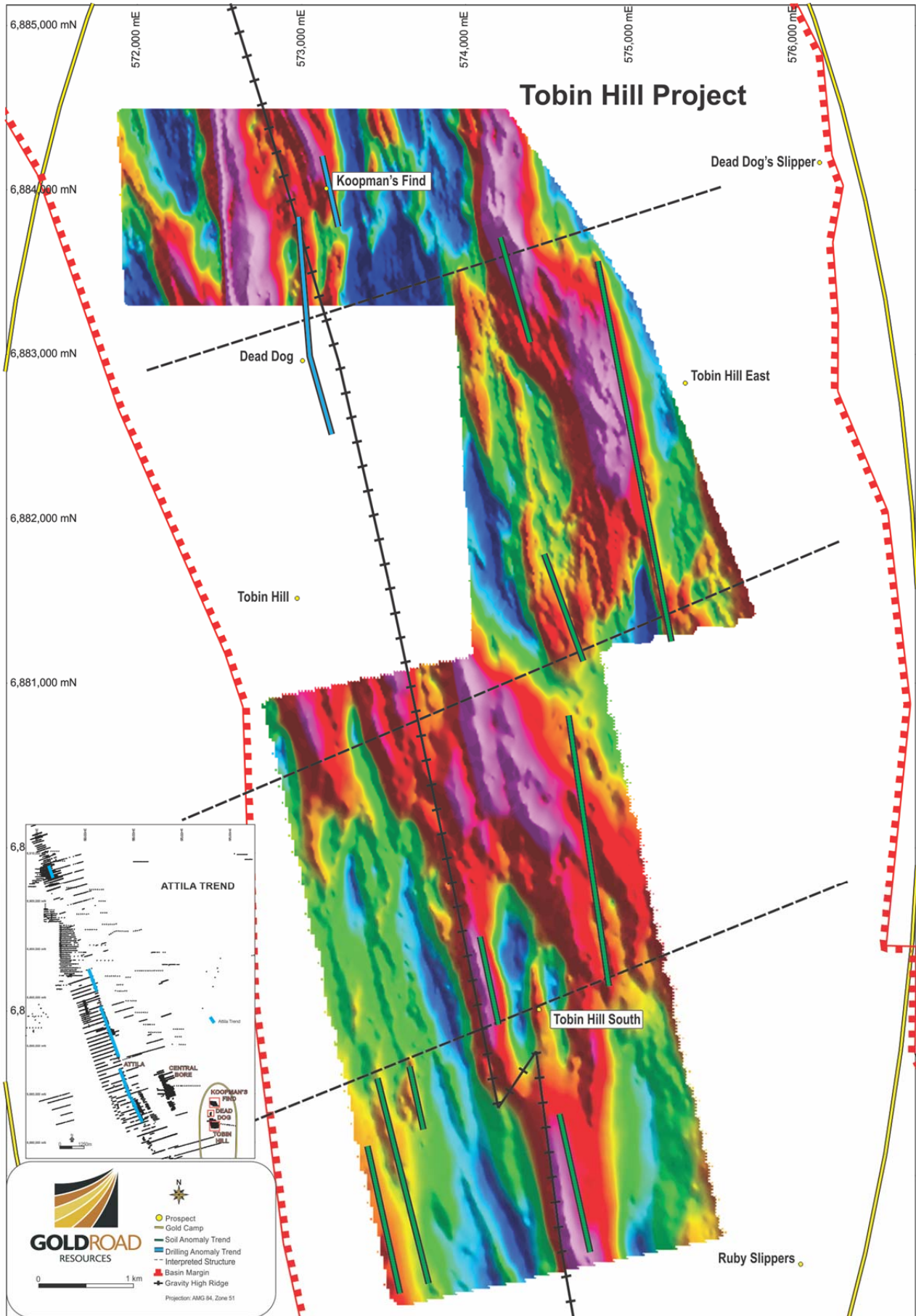


Figure 2: SAM image at Tobin Hill Gold Camp Target

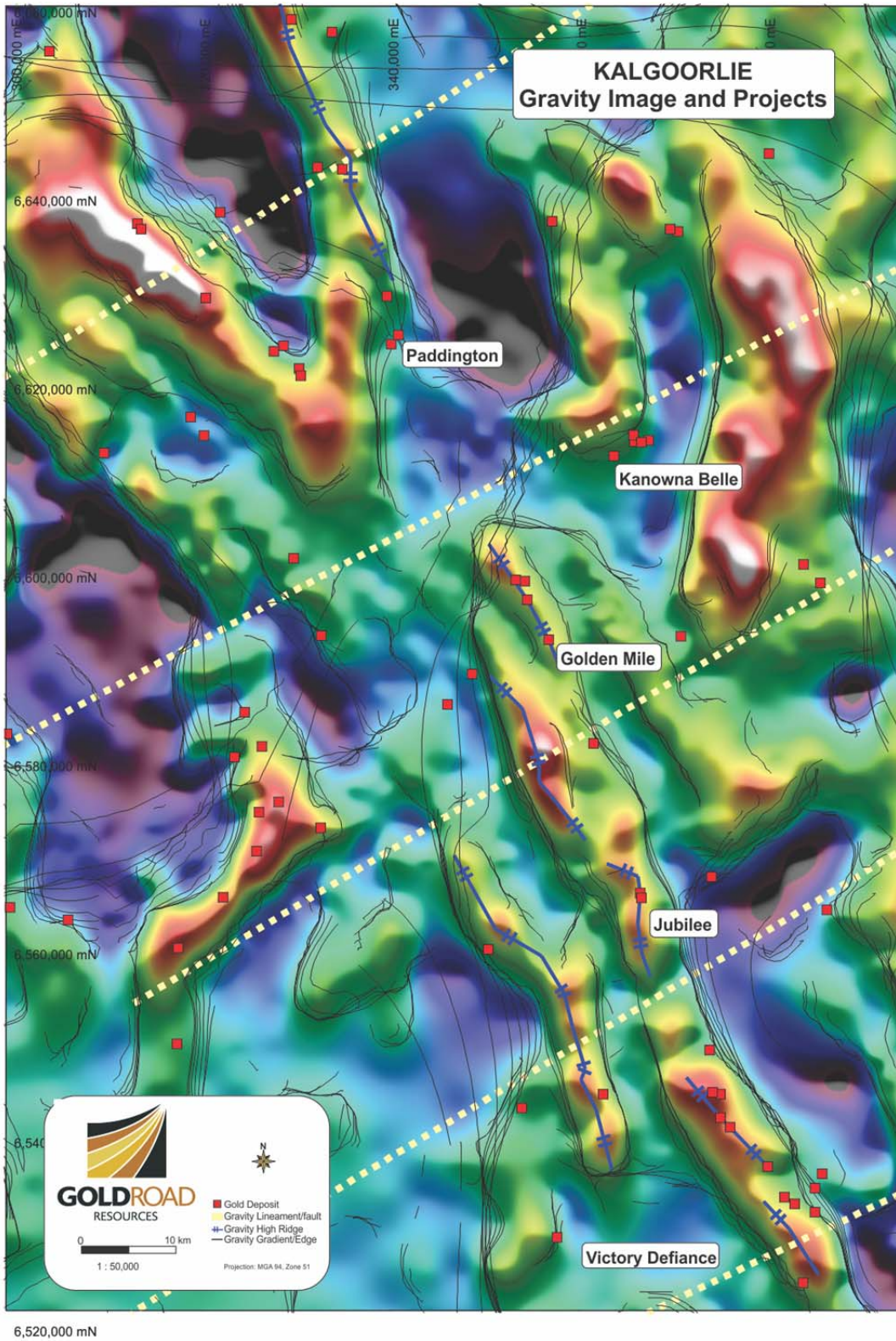


Figure 3: Kalgoorlie Gravity Image with Gold Deposits

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About Gold Road Resources Limited

Gold Road Resources Limited is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. The Yamarna Belt is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton.

In recognition of the success of the exploration programs at the Yamarna Belt, Gold Road is the winner of the Emerging Company 2011 award (Diggers & Dealers Conference), the Excellence in Exploration & Discovery 2011 award (Mines & Money Australia) and both the Resource Stocks Explorer of the Year and People's Choice awards.

The Yamarna Belt, adjacent to the 500 kilometre long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is progressing two key gold trends, together with two recently discovered trends, on the Yamarna Belt:

- **Attila Trend**, which includes Attila, Alaric, Khan and Khan North Projects and extends for over 33 kilometres and hosts a significant JORC resource.
- **Central Bore Area** is a 6km² area east of the southern extent of the Attila Trend which has delivered six new discoveries in 24 months. Key projects in the area include:
 - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 440 metres; assay results of up to 1,000 g/t Au, remains open to the north, south and depth; hosts a significant JORC resource.
 - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore, with intercepts up to 7m @ 27 g/t Au.
 - **Central Bore North** - 500 metres north of the Central Bore Project's high-grade Imperial Shoot.
 - **Central Bore South** – 500 metre long mineralised structure south of the cross cutting Lubieniecki dyke.
- **Byzantium Project** – 500 metres west of the Central Bore Project, 1 kilometre long, VMS style base metal prospect.
- **Hann Project** – 2.4 kilometres west of the Central Bore Project, 4.3 kilometres long, three parallel gold anomalies.
- **Tobin Hill** – 5.5 kilometres south-east of the Central Bore Project, numerous gold and SAM anomalies.
- **Dorothy Hills** – 23 kilometres north-east of the Central Bore Project, two gold anomalies, 1.4 and 1.8 kilometres long.

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.