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## QUEENSLAND GOVERNMENT GRANTS MINING LEASES FOR ROSEBY COPPER PROJECT

Altona Mining Limited (“Altona” or “the Company”) is pleased to announce that the Minister for Natural Resources and Mines, the Honourable Andrew Cripps MP, has approved the grant of the final three of five Mining Leases (90162, 90163, 90164, 90165 and 90166) which encompass the Roseby Copper Project.

Managing Director Dr Alistair Cowden said, “These Mining Lease approvals have taken place within the expected timeframe and represent a major milestone for Altona. The Company would like to thank all groups, employees and consultants associated with this achievement. The strategic value of the Roseby project has been enhanced by the completion of permitting”.

The five Mining Leases contain all except one of the known resources at Roseby, including Little Eva which continues to move closer towards the production phase. The Ivy Ann resource lies outside these Mining Leases.

The Roseby Copper Project is now fully permitted following environmental approval in June 2012 and completion of the Definitive Feasibility Study in May 2012. The Project is now ready for development once a Plan of Operations has been submitted and approved.

### Please direct enquiries to:

Alistair Cowden  
Managing Director  
Altona Mining Limited  
Tel: +61 8 9485 2929  
altona@altonamining.com

James Harris  
Professional Public Relations  
Australia  
Tel: +61 8 9388 0944  
james.harris@ppr.com.au

Axino AG  
Investor & Media Relations  
Germany  
Tel: +49 (711) 25 35 92 30  
service@axino.de

### About Altona

Altona Mining Limited owns 100% of the Roseby Project near Mt Isa in Queensland and is one of Australia’s largest undeveloped copper resources. In May 2012, a Definitive Feasibility Study (DFS) was completed which envisaged the production of 39,000 tonnes per annum of copper, and 17,000 ounces per annum of gold for 10 years from a large scale open pit-mining operation. Environmental and regulatory approvals are well advanced.

Altona also has a copper-gold-zinc underground mine and processing plant at Outokumpu in Finland. The project reached its design production rate of 550,000tpa in September 2012. The project produces both copper-gold concentrate and zinc concentrate for sale.

Altona Mining is listed on the Australian Stock Exchange (AOH) and the Frankfurt Stock Exchange (A20).