



**JUPITER MINES
LIMITED**

ABN 51 105 991 740

ASX Release

20 November 2012

JUPITER MINES LTD

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Issued Capital:

Shares: 2,281,835,383

Unlisted Opts: 4,200,000

ASX Symbol: JMS

Currently Exploring for:

- Iron Ore
- Manganese

Tshipi Borwa Project First Train Loaded With Manganese

The Project achieves another significant milestone

Key Points

- The first 104 wagon train (6,430 tonnes) of manganese successfully loaded from Tshipi Borwa's new open cut mine
- Transnet currently railing Tshipi's first train to Port Elizabeth



Tshipi Borwa – First Train of Lumpy Manganese Ore

Jupiter Mines Limited (ASX: JMS) is pleased to announce that the Tshipi Borwa Mine, in which it has a 49.9% stake, has successfully loaded its first full trainload of manganese ore on Sunday, November 18th 2012.

This is a significant milestone for the Tshipi Borwa Project considering the first ore was mined on October 10th 2012 after progressing with the 70 metres prestrip.

The first train comprising 104 wagons loaded with 6,430 tonnes of manganese ore is currently being railed to Port Elizabeth by Transnet where it will be stockpiled pending a 40,000 tonne initial shipment.

It is envisaged that the first shipment of approximately 40,000 tonnes will be dispatched from Port Elizabeth in late December or early January.

"After approximately ten months of prestrip to access the manganese ore, the Tshipi Borwa Mine has successfully reached another significant milestone", Jupiter's Chairman Mr Brian Gilbertson said.

"The project remains on time and on budget, and Jupiter with \$100 million cash in the bank is well funded to meet any remaining Tshipi commitments."



Tshipi Borwa – Train Arriving



Tshipi Borwa – Train Loading



Tshipi Borwa – First Train to Port Elizabeth

Yours faithfully,

Jupiter Mines Limited

**Greg Durack
Chief Executive Officer**

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