



**MATSA**

R E S O U R C E S

L I M I T E D

ABN 48 106 732 487

**ASX Announcement**

**21 November 2012**

## State One Stockbroking Research Report

Matsa Resources (ASX:MAT) ("Matsa" or the "Company") is pleased to advise that State One Stockbroking Ltd has issued an updated research note on the Company. This report has been made available on Matsa's website at [www.matsa.com.au](http://www.matsa.com.au).

### CORPORATE SUMMARY

#### Executive Chairman

Paul Poli

#### Director

Frank Sibbel

#### Director & Company Secretary

Andrew Chapman

#### Shares on Issue

132.42 million

#### Unlisted Options

9.75 million @ \$0.273 - \$0.45

#### Top 20 shareholders

Hold 53.4%

#### Share Price on 20 November 2012

31 cents

#### Market Capitalisation

\$41 million

For further information please contact:

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