

ASX Release



21 November 2012

ADX Finalising Farmouts for the Chorbane Permit

ADX provided guidance today at its Annual General Meeting that it is in the process of completing two farmouts in relation to its Tunisian onshore Chorbane permit.

These transactions are expected to provide ADX with a material source of funding as well as the carry of the Company's retained interest through a seismic acquisition campaign planned for the coming year.

ADX expects to announce further details on the terms of these agreements and its new partners in the near future.

For further details please contact:

Wolfgang Zimmer
Managing Director
+61 (08) 9226 2822

Ian Tchacos
Chairman
+61 (08) 9226 2822

www.adxenergy.com.au

ADX Energy Ltd

AUSTRALIA

Suite 6, Level 2
11 Ventnor Ave, West Perth
Western Australia 6005

PO Box 913 West Perth
Western Australia 6872

T +61 (08) 9226 2822

F +61 (08) 9226 5333

E admin@adxenergy.com.au

ABN 50 009 058 646

AUSTRIA

Kundratstrasse 6/2/1
A 1100 Vienna, Austria

T +43 (0) 1 641 0189

F +43 (0) 1 641 0189 20

www.adxenergy.com.au

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