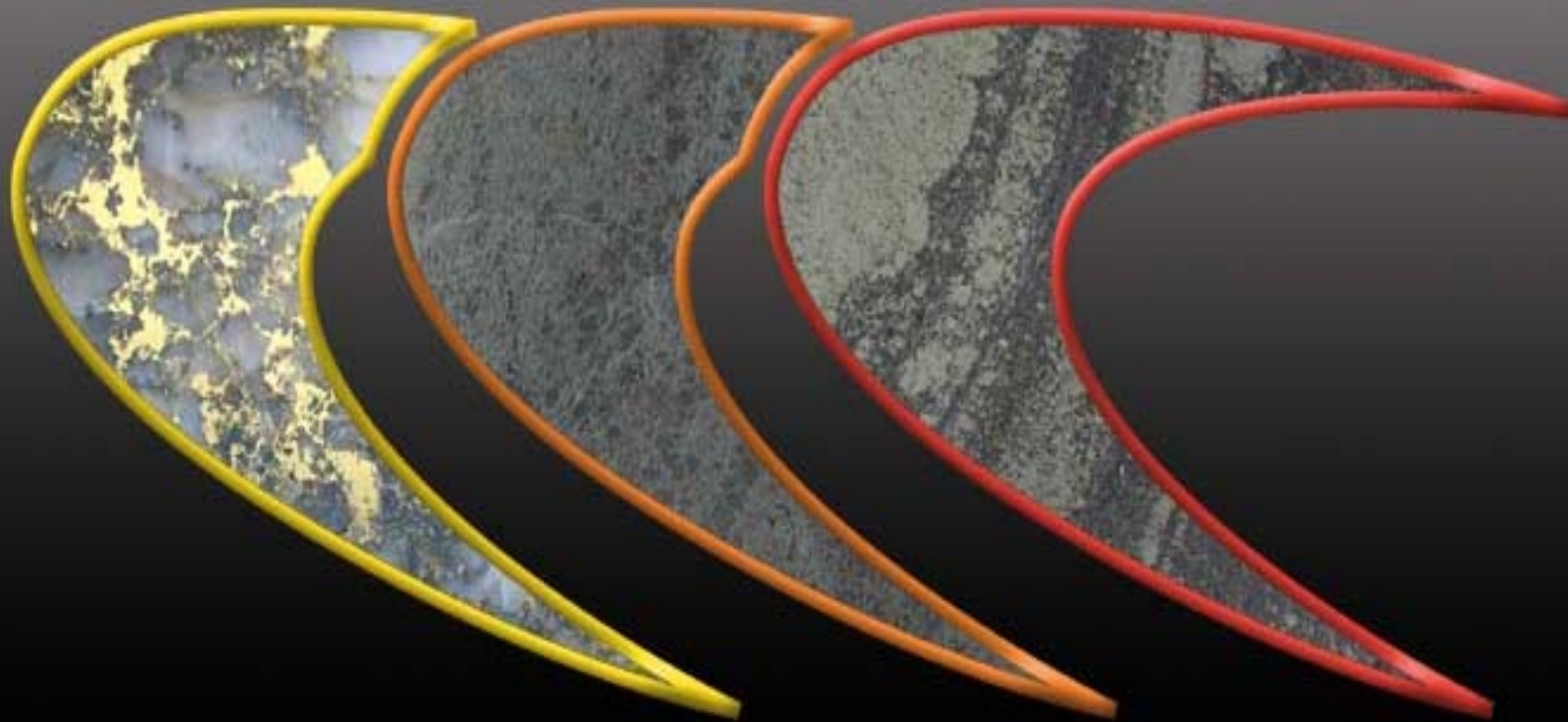


Growth Through Exploration Success



ECHO RESOURCES
LIMITED

Exploring the Julius Gold Discovery

AGM 26 November 2012

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Highlights



Exploring the World-class Yandal Gold Province (+ 13Moz Au)

Recent drill intercepts from the Julius Gold Discovery:

12m @ 3.3g/t Au incl. 2m @ 10.4g/t Au

6m @ 4.8g/t Au incl. 3m @ 7.3g/t Au

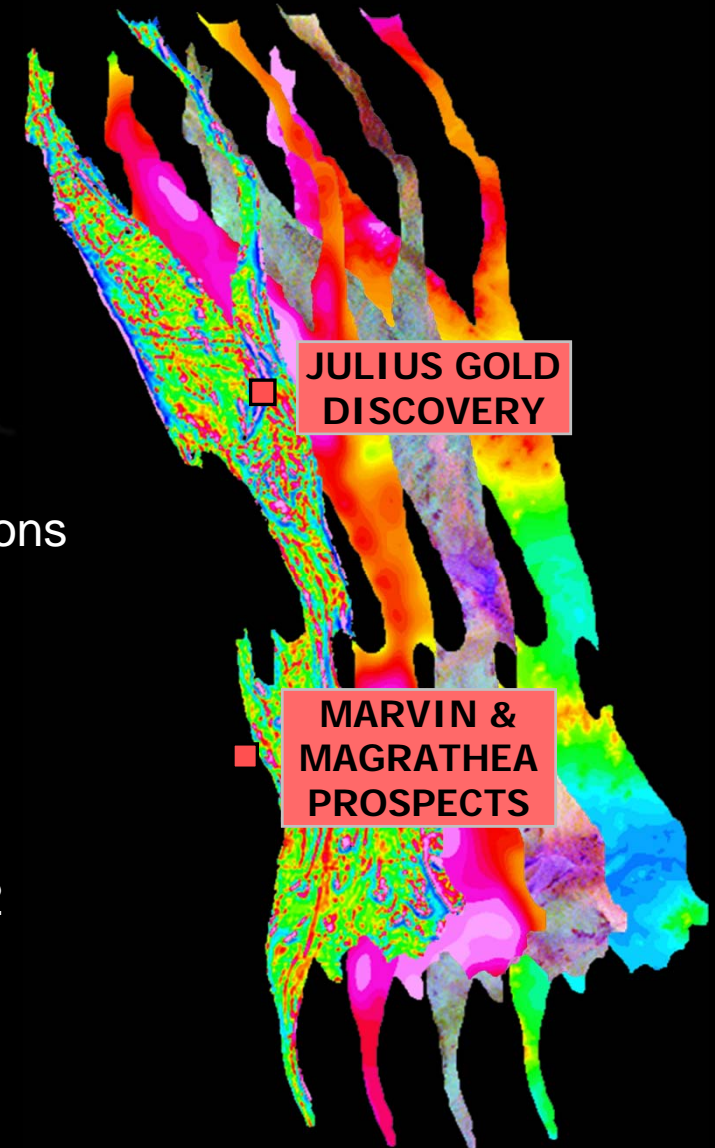
Near-surface oxide mineralisation with deeper fresh rock extensions

Large untested anomalies

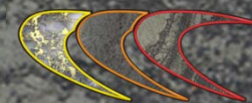
Excellent potential for new gold discoveries

Follow-up drilling programs to commence during December 2012

Tight capital structure



Corporate Snapshot



Directors

Mathew Longworth (Chairman)

BSc, MAusIMM, MAICD

Geologist

25 years across exploration, project evaluation and development, mining operations and corporate management. Discovery track record for gold deposits.

Ernst Kohler (Managing Director)

PhD (Geology), MBA, MAusIMM(CP), MAIG

Geologist

A geologist with a wealth of exploration experience, the last 17 years of which have been concentrated in the Yandal Gold Province, where he was closely involved in the discovery, delineation and extraction of major gold ore-bodies.

Anthony McIntosh (Director)

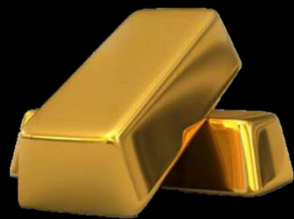
BCom

Investment Manager

Manages a large portfolio of investments. Focused on marketing and investor relations with a well-established network of stockbroking and investment fund managers.

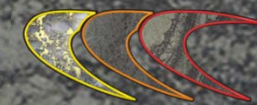
Capital Structure

ASX code	EAR
Issued shares	89.5M
Market capitalisation	~\$7.5M
Top twenty Directors	77% 20%



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Corporate Strategy



Create shareholder wealth through the discovery and development of mineral deposits

Strategic landholding in proven mineral province

Focus on gold

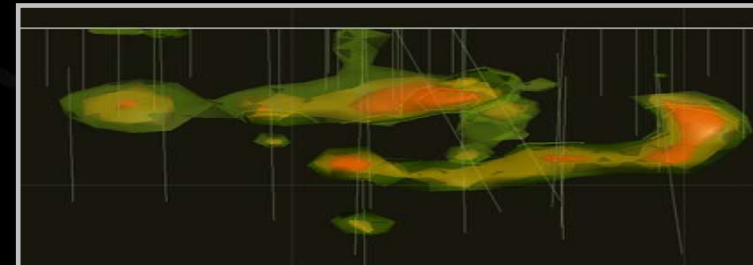
Preference for high-potential targets under cover

Innovative exploration methods

Commitment to drill test targets

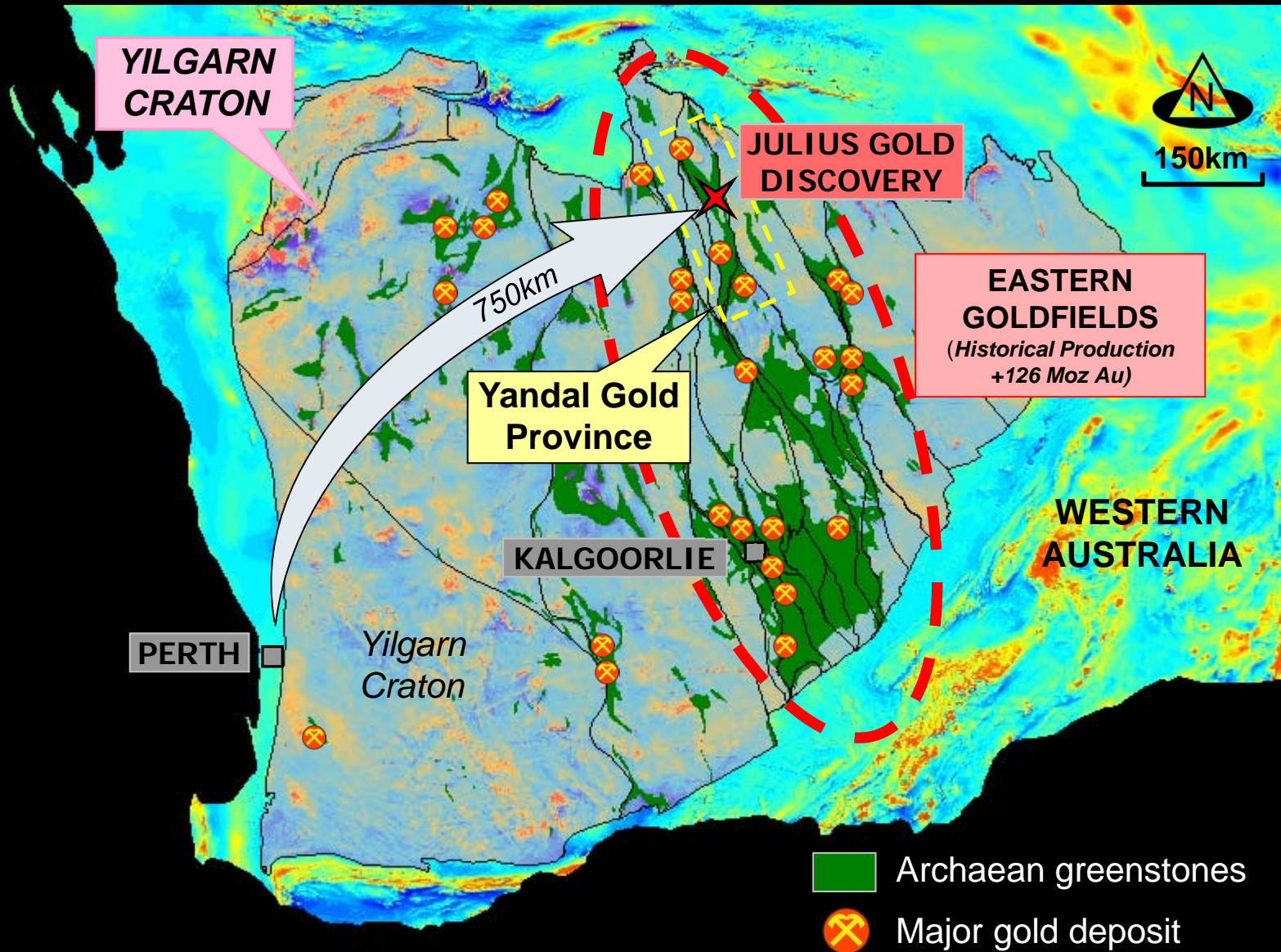
Discover high-value resources suitable to open-cut and underground mining

Develop a company with strong cash flow and profitable production profile



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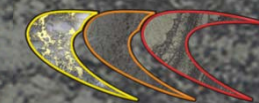
Geological Setting



Eastern Goldfields contains ~30% of World gold reserves

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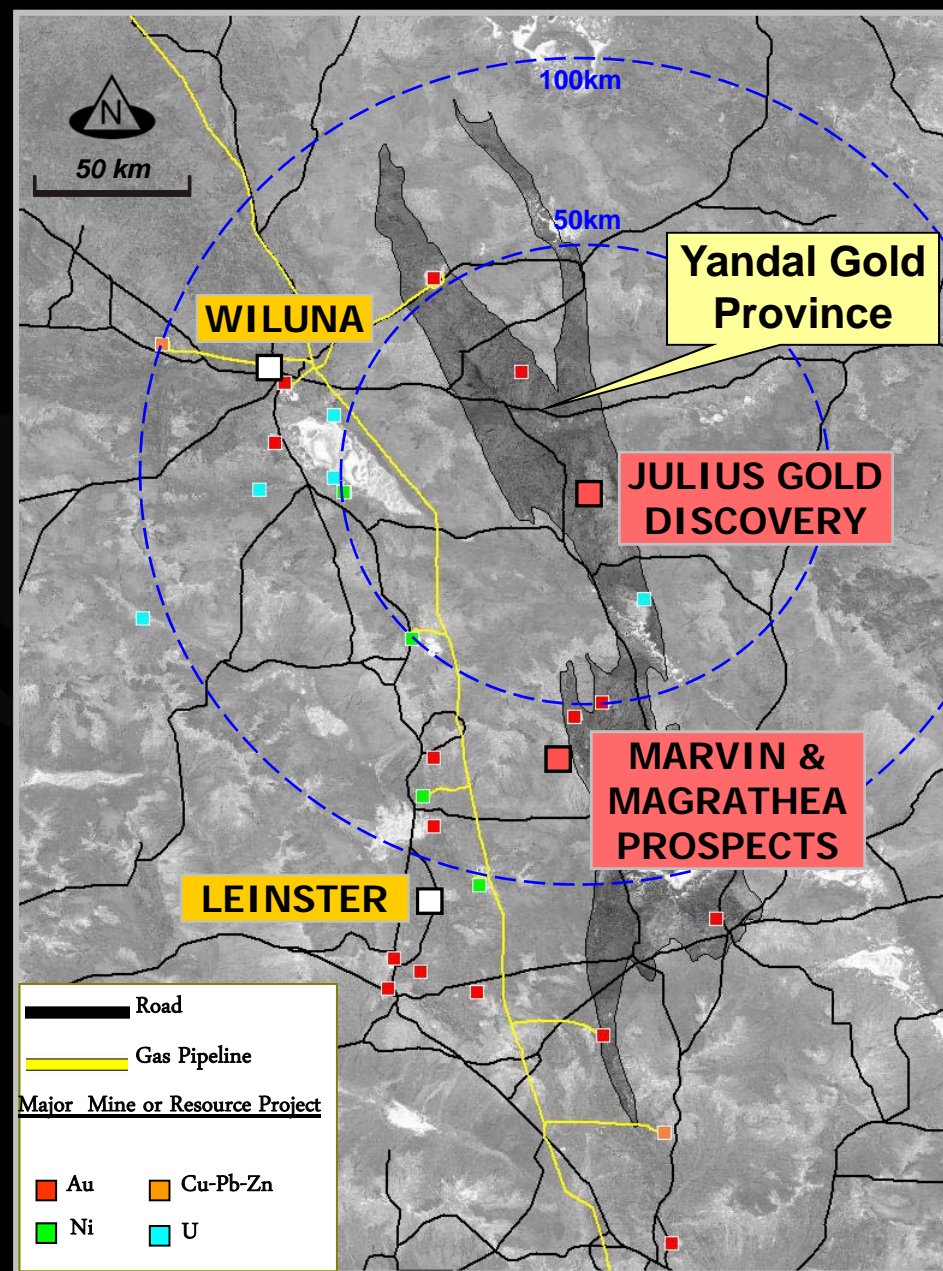
Location and Infrastructure



Well-established mining district

Strategically located exploration portfolio close to infrastructure

- Gold processing plants
- Well-maintained roads
- Goldfields Gas Transmission Line
- Abundant fresh groundwater
- Airports



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Yandal Prospectivity



Multi-million ounce gold camp under cover

Gold production and endowment exceeds 13Moz

Major players include Newmont and Barrick

High-grade, structurally controlled gold mineralisation

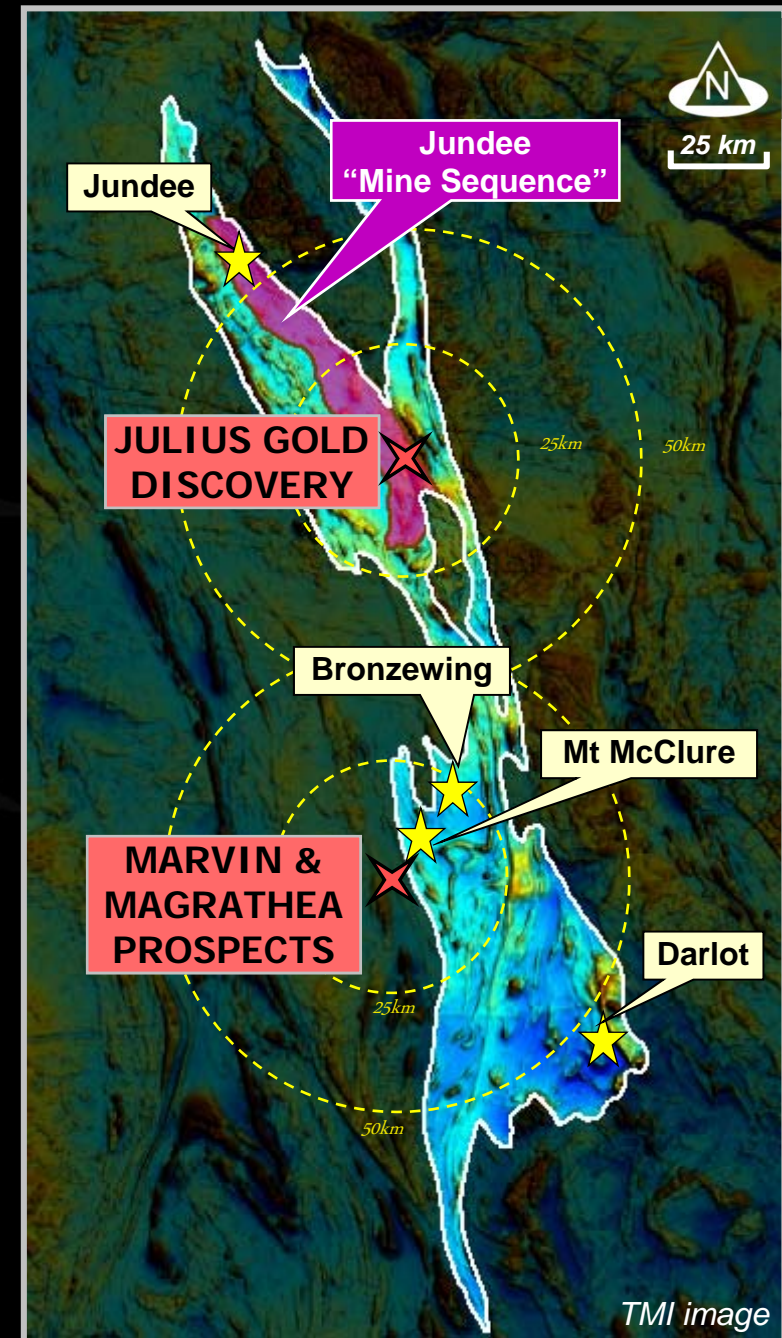
Best gold ore-bodies typically found at depth (+200m)

- *Westside and Barton Deeps (Jundee)*
- *Shoot 39 (Bronzewing)*
- *Centenary (Darlot)*

Gold mineralisation extends to +800m depth



World class “*Elephant Hunting*”
terrane for large gold deposits



Latest Drilling Results



ERC152: 5m @ 2.3g/t Au from 12m
5m @ 2.9g/t Au from 40m
ERC153: 12m @ 3.3g/t Au from 30m
incl. 2m @ 10.4g/t Au from 39m
6m @ 4.8g/t Au from 50m
incl. 3m @ 7.3g/t Au from 53m
ERC155: 4m @ 6.4g/t Au from 47m
ERC157: 10m @ 1.5g/t Au from 47m
ERC160: 3m @ 4.0g/t Au from 36m
ERC161: 5m @ 3.1g/t Au from 12m



Drill samples

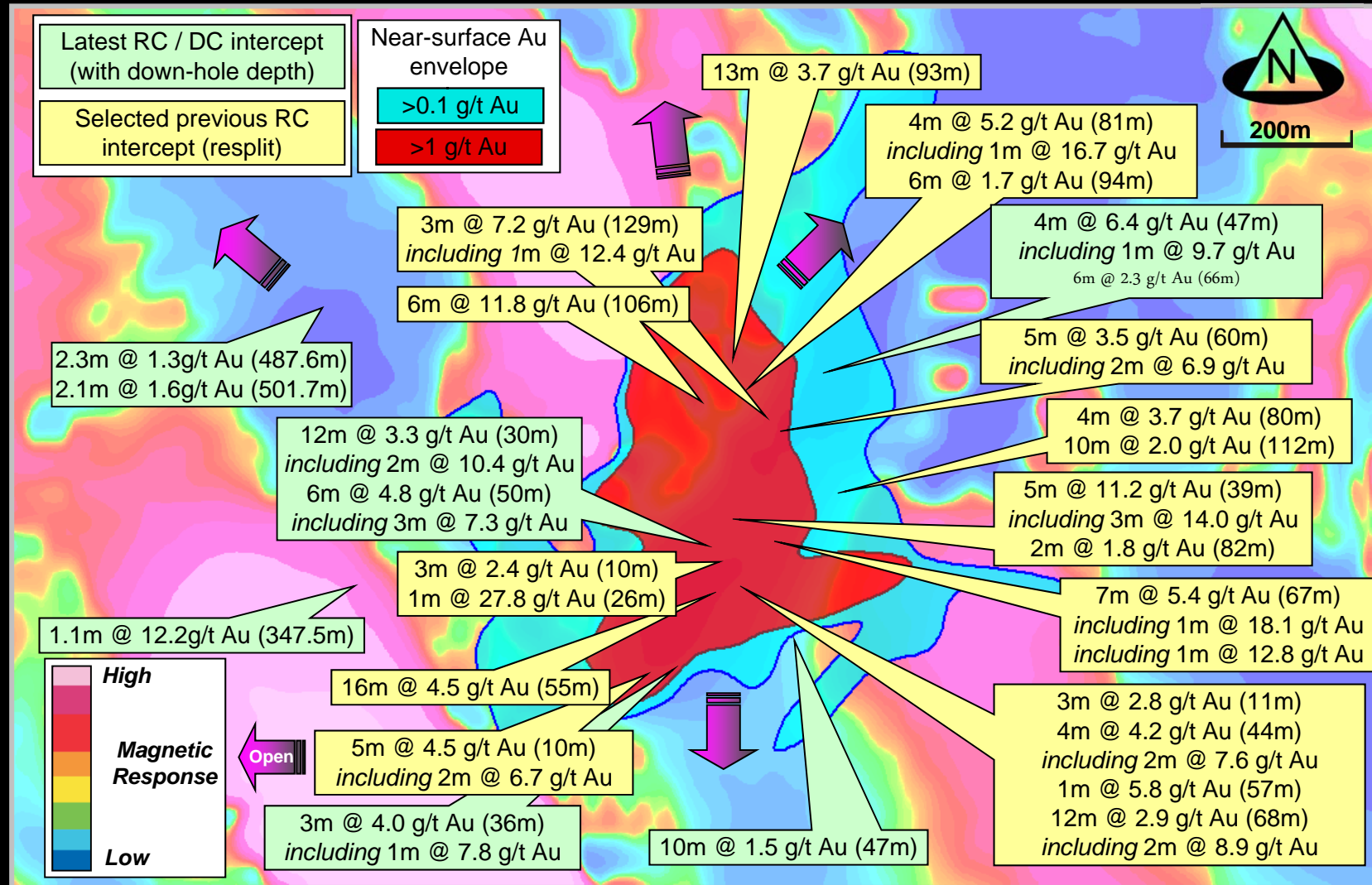
- Gold mineralisation defined over 1,500m strike length and plan width of 1,100m
- Mineralisation is open down-dip and along strike
- Excellent potential to extend the mineralisation



Drill Intercepts



Please refer to Echo's ASX announcements for a full listing of drilling results.



Follow-up drilling programs to commence during December 2012

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Step-out Exploration Targets



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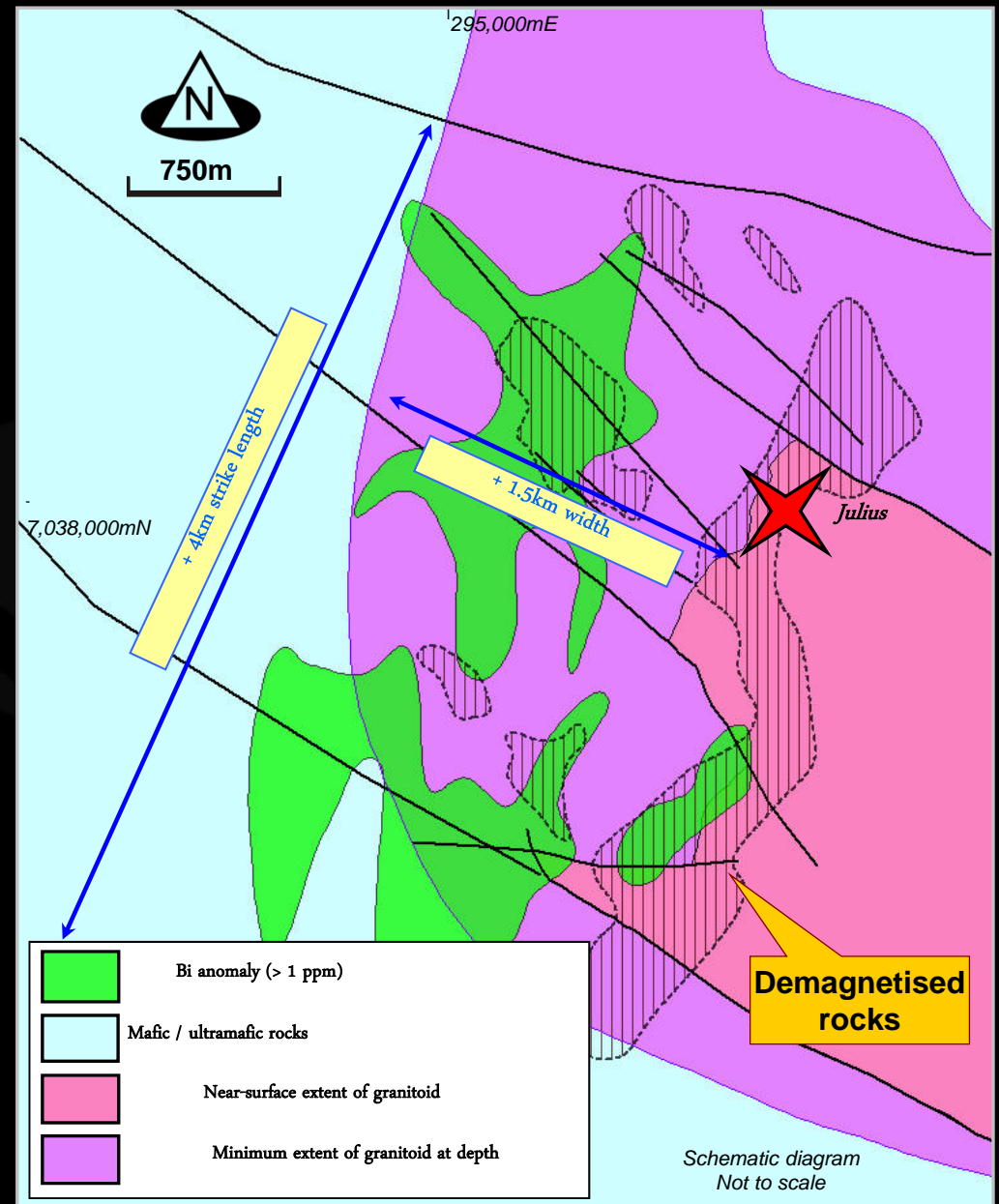
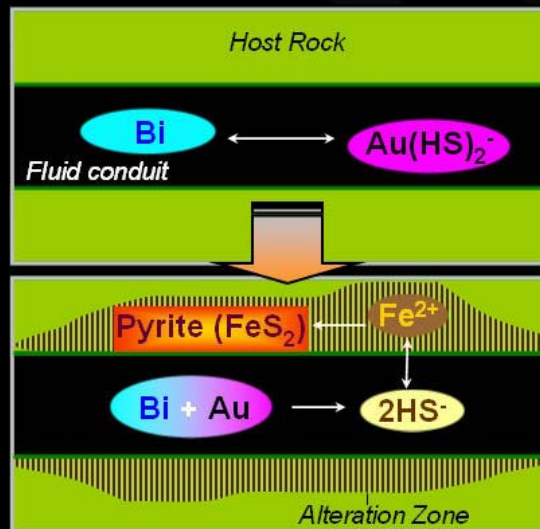
Bi anomalies defined over 4km strike length

The Bi anomalies may mark the location of blind gold deposits at depth

The prospective granitoid contact extends at least 1.5km west of Julius, beneath the Bi anomalies

Minimal drilling has been undertaken below 50m depth

Bi is a very effective "scavenger" of gold and may have played an important role in forming the gold deposits

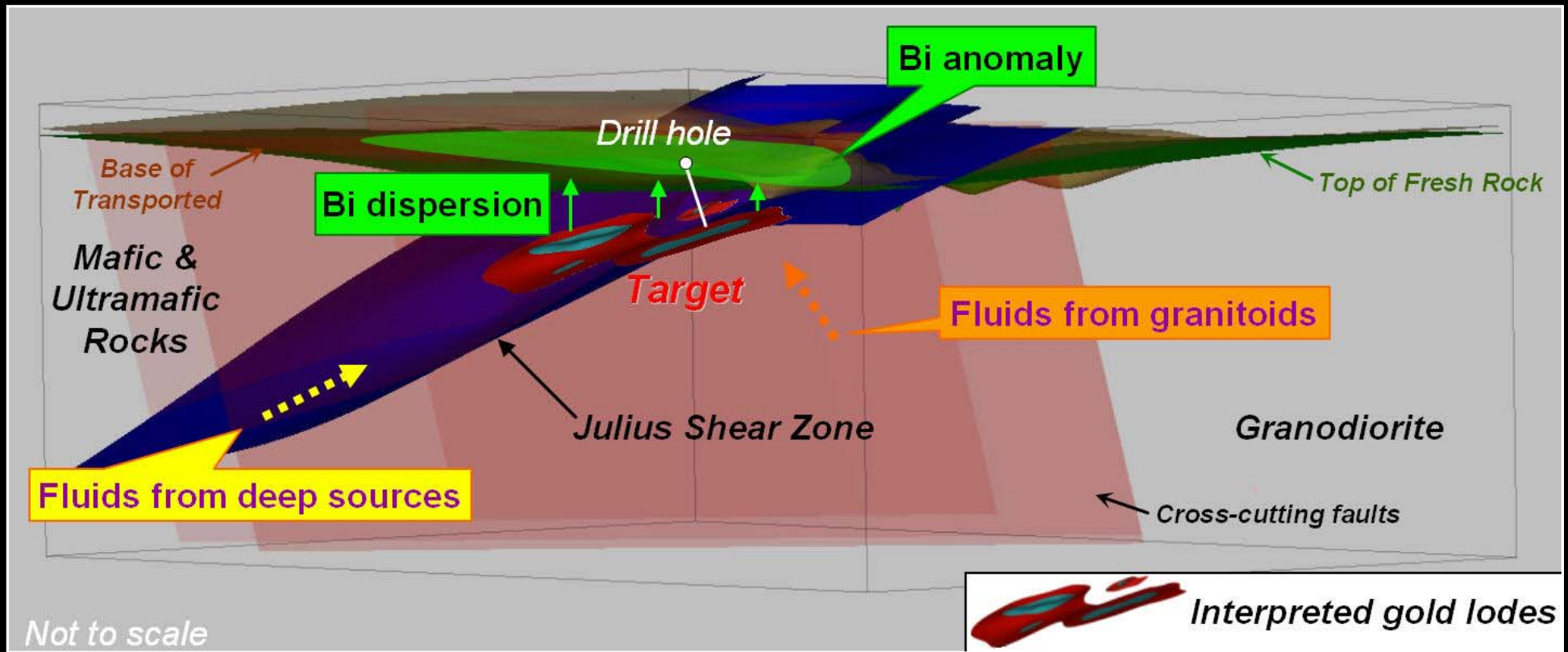


Interpreted geological map

Geological Model



Step-out drilling confirmed the down-dip continuity of the Julius Shear Zone with gold intercepts to 12.2g/t Au* beneath a large Bi anomaly



Schematic 3D model

* ERCD145: 1.1m @ 12.2 g/t Au from 347.5m.
Please refer to Echo's ASX announcements for a full listing of drilling results.

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Potential for Further Discoveries



Area of prospective target
(i.e. area of potentially mineralised structure)

$$4\text{km} \times 1.5\text{km} = 6\text{km}^2$$

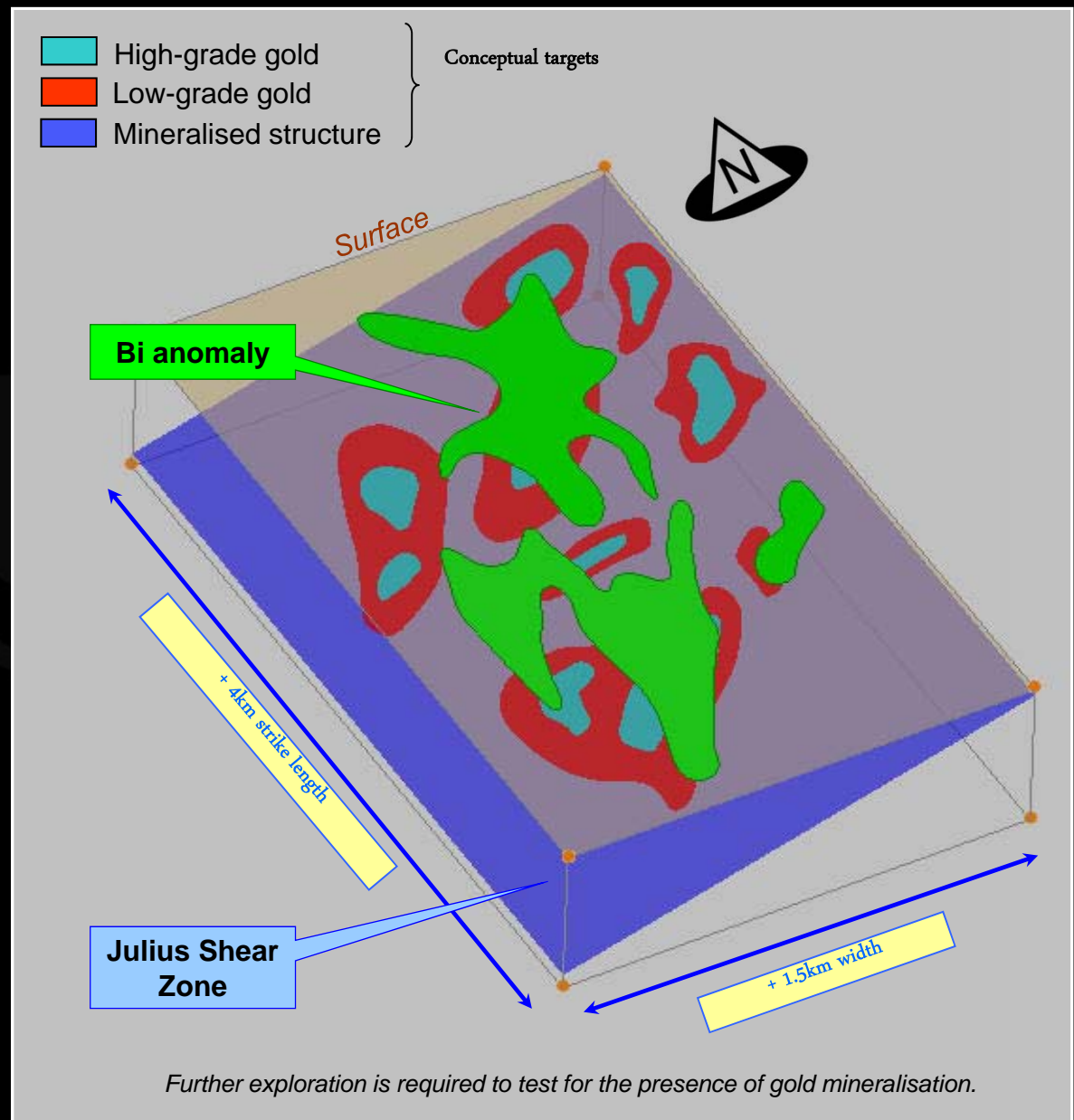
Substantial upside for large discoveries

Potential for:

- multiple mineralised deposits
- high-grade shoots
- high-grade “feeder” zones

Only ~15% of the target area has been drill tested

Conceptual 3D model showing potential gold deposits located beneath Bi anomalies



Greenfields Exploration



Two large-scale gold-in-soil anomalies located adjacent to the Yandal Belt

5.5km long anomaly at Marvin Prospect (peak 305ppb Au)

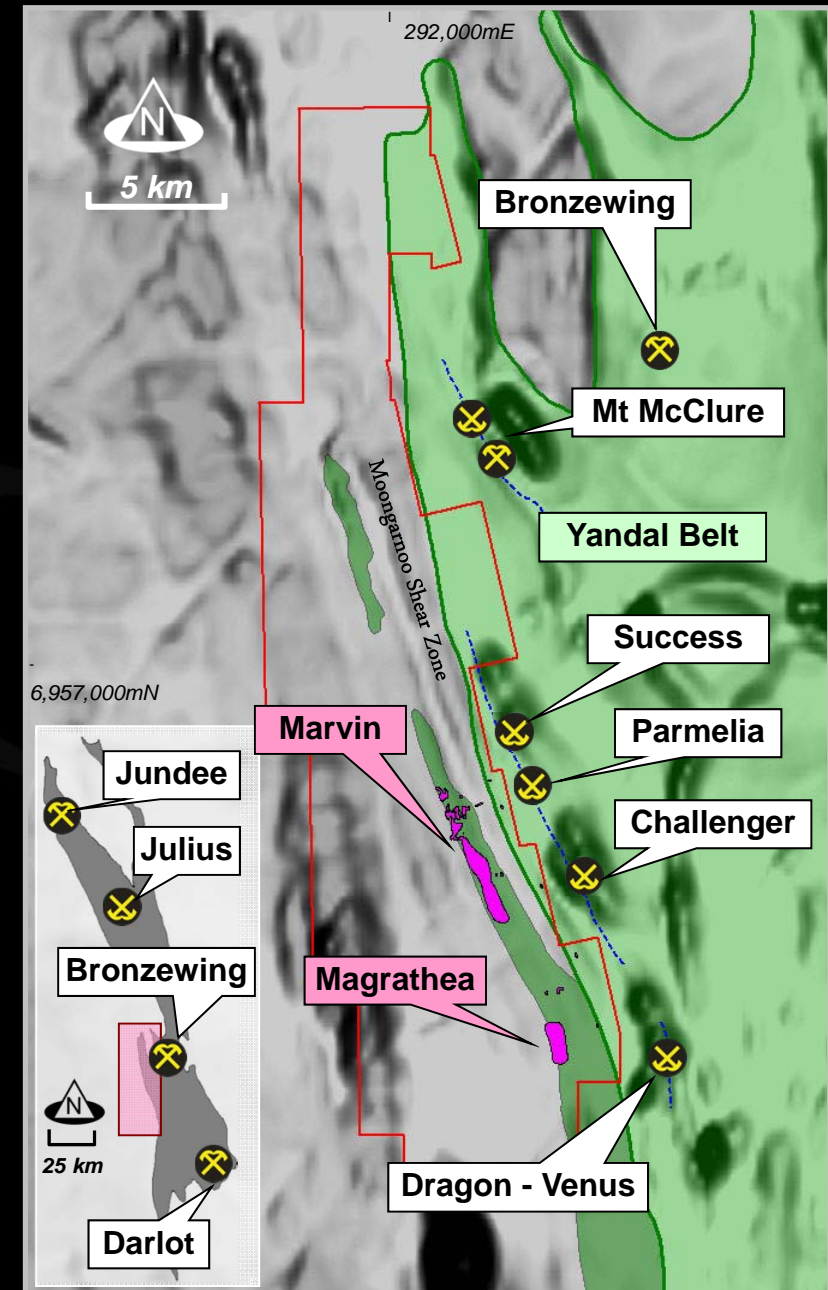
A second anomaly at Magrathea Prospect, 4.5km south of Marvin

Together, the gold anomalies extend over a strike length of 11km

Potential for gold discoveries adjacent to the Yandal Belt

Follow-up soil sampling has been completed

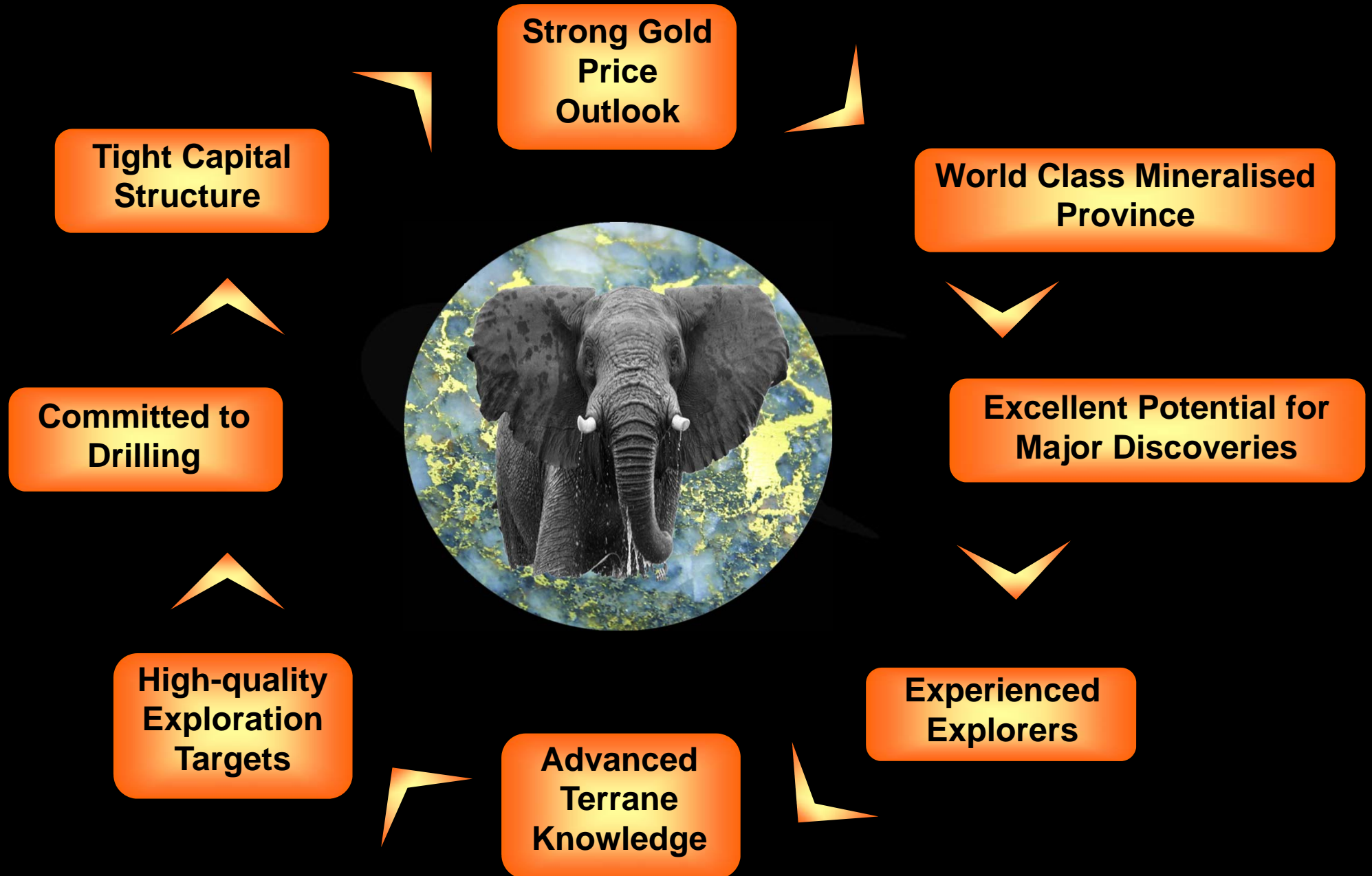
Soil anomalies +3ppb Au



Summary



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Enquiries regarding this document should be directed to:

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The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Dr Ernst Kohler who is a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Dr Kohler is Managing Director of Echo Resources Limited. Dr Kohler has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Dr Kohler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

It is common practice for a company to comment on and discuss its exploration in terms of potential target size and type. The information in this presentation relating to exploration targets should not be misunderstood or misconstrued as an estimate of Mineral Resource or Ore Reserves. Hence the terms Resource(s) or Reserve(s) have not been used in this context. Any potential quantity and grade is conceptual in nature, since there has been insufficient work completed to define them beyond exploration targets and that it is uncertain if further exploration will result in the determination of a Mineral Resource.