

30 November 2012

Company Announcements Officer
ASX Ltd
Exchange Plaza, 2 The Esplanade
PERTH WA 6000

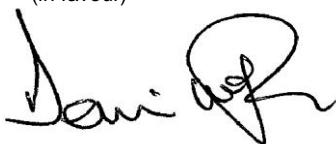
OUTCOME OF ANNUAL GENERAL MEETING

The Directors advise that all resolutions detailed in the Notice of Meeting of South Boulder Mines Ltd were passed by the requisite majority on a show of hands at the Annual General Meeting of the Company held on 30 November 2012.

Listed below is a summary of the number of proxy votes cast in respect to each of the resolutions put to shareholders at the Annual General Meeting:

Resolution	For	Against	Chairman's Discretion ¹	Abstain/ Exclude
1. Re-election of Mr Liam Cornelius as a Director	64,065,790	1,900,621	Nil	1,501,827
2. Adoption of Remuneration Report	42,257,788	4,216,512	1,440,920	19,553,018
3. Ratification of Issue and Allotment of Shares and Options to Meridian Capital Investment Fund	61,217,992	1,456,547	Nil	4,793,699
4. In-specie Distribution of Shares in Duketon Mining Limited	65,842,141	130,270	Nil	1,495,827
5. Adoption of new Constitution	65,378,611	94,400	Nil	1,995,227
6. Adoption of Proportional Takeover Provisions	62,582,347	2,888,264	Nil	1,997,627
7. Election of Mr Anthony Kiernan as a Director	65,630,527	319,904	Nil	1,517,807
8. Grant of Options to Mr Anthony Kiernan	49,765,273	2,106,598	1,440,920	14,155,447
9. Grant of Options to Mr Anthony Kiernan	49,762,789	2,109,082	1,440,920	14,155,447
10. Approval of the grant of Performance Rights to Mr Anthony Kiernan	49,739,593	2,132,278	1,440,920	14,155,477

¹ Where resolutions relate to remuneration, the Chairman has been expressly authorised to vote in accordance with the Chairman's voting (in favour)



Dennis Wilkins
Company Secretary

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