

The Manager  
Market Announcements Platform  
ASX Limited

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## INSTITUTIONAL PLACEMENT & SHARE PURCHASE PLAN

BluGlass Limited (ASX: BLG) is pleased to announce that it has received commitments for a placement of new fully paid ordinary shares to institutional investors for A\$2.35 million (Placement).

BluGlass proposes to issue 11.7 million fully paid ordinary shares at A\$0.20 per fully paid ordinary share when the Placement is settled later this week. The Placement issue price of \$0.20 represents a discount of approximately 11% to the last closing price on 28 November of \$0.22.

Shareholders on BluGlass' register at 5 pm on 30 November 2012 with registered addresses in Australia and New Zealand will also be given the opportunity to apply for up to A\$15,000 worth of BluGlass' ordinary shares (subject to any scale-back determined by BluGlass' directors) at the same price as under the Placement without incurring brokerage or transaction costs via a Shareholder Share Purchase Plan (SPP).

The purpose of the Placement and SPP is to provide funds for:

- commercialisation of BluGlass' RPCVD technology for LED applications;
- further development for solar cell applications using the RPCVD technology;
- provide match funding should BluGlass be successful with its application for an AusIndustry Clean TechnologyInnovation Program grant; and

for general working capital requirements.

Further details in relation to the proposed SPP will be provided in the SPP Offer Booklet and Application Form, which will be sent to eligible shareholders this week and the expected opening date of the SPP is 7 December 2012.

### IMPORTANT NOTICE

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