QANTAS AIRWAYS LIMITED ABN 16 009 661 901

PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS

NOVEMBER 2012

Summary of Traffic and Capacity Statistics

Month of November 2012

Qantas Group passenger numbers for November 2012 were up 6.4 per cent from the previous year. RPKs increased by 1.3 per cent and ASKs increased by 0.7 per cent, resulting in a revenue seat factor of 80 per cent, which was 0.5 percentage points higher than the previous year.

Financial Year 2013

Qantas Group passenger numbers for the financial year to date (November 2012) were up 4.1 per cent from the previous year. RPKs increased by 0.7 per cent, and ASKs increased by 2 per cent, resulting in a revenue seat factor of 79.7 per cent, which was 1 percentage point lower than the previous year.

As previously disclosed, Qantas Group yield (excluding the impact of foreign exchange movements) is expected to be lower in 1H FY13 compared to 1H FY12, largely due to increased capacity in the domestic market.

Recent Developments

On 20 December 2012, Qantas and Emirates welcomed the Australian Competition and Consumer Commission's (ACCC) draft determination that proposes to grant authorisation for their partnership for five years. The final determination is expected in March 2013. The partnership will provide customers with a seamless international and Australian network, exclusive frequent flyer benefits and world class travel experiences. The partnership is scheduled to commence in April 2013.

On 14 December 2012, the ACCC issued a draft determination which proposes to grant authorisation for coordination involving Jetstar Asia, Jetstar Pacific, Jetstar Japan and Jetstar Hong Kong. The proposed authorisation facilitates coordination of the Jetstar branded airlines on passenger and cargo services, predominantly on intra-Asian routes.

On 27 November 2012, Qantas announced it will deploy wide-body A330 aircraft on all weekday Sydney-Perth and Melbourne-Perth services from May 2013 as it continues to meet demand for business and premium travel on the routes. Qantas has 30 wide-body aircraft operating on domestic routes in Australia, made up of A330 and B767 aircraft.

On 13 November 2012, Qantas completed its B747 reconfiguration program. Commencing in August 2011, nine B747 aircraft were refitted with the award-winning A380 product. Improving fleet economics through reconfiguration is one of the key strategic initiatives of the Qantas International transformation strategy.

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PRELIMINARY MONTHLY TRAFFIC AND CAPACITY STATISTICS NOVEMBER 2012

	0040/15	Month	Observe		ial Year to	
	2012/13	2011/12	Change	2012/13	2011/12	Change
QANTAS DOMESTIC (INCLUDING QANTASLINK) - SCHEDULED SERVICES						
Passengers carried	1,950	1,917	1.7%	9,613	9,546	0.7%
Revenue Passenger Kilometres (RPK)	2,444	2,433	0.5%	12,398	12,251	1.2%
Available Seat Kilometres (ASK)	3,125	3,028	3.2%	16,140	15,334	5.3%
Revenue Seat Factor	78.2	80.3	(2.1) pts	76.8	79.9	(3.1) pts
QANTAS DOMESTIC (EXCLUDING QANTASLINK) - SCHEDULED SERVICES						
Passengers Carried ('000)	1,486	1,468	1.2%	7,323	7,331	(0.1)%
Revenue Passenger Kilometres (m)	2,145	2,134	0.5%	10,911	10,776	1.2%
Available Seat Kilometres (m)	2,684	2,603	3.1%	13,958	13,224	5.5%
Revenue Seat Factor (%)	79.9	82.0	(2.1) pts	78.2	81.5	(3.3) pts
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QANTASLINK - SCHEDULED SERVICE		440	0.40/	0.000	0.045	0.40/
Passengers Carried ('000)	464	449	3.4%	2,290	2,215	3.4%
Revenue Passenger Kilometres (m)	299	298	0.3%	1,488	1,475	0.8%
Available Seat Kilometres (m)	441	425	3.9%	2,183	2,110	3.5%
Revenue Seat Factor (%)	67.8	70.2	(2.4) pts	68.1	69.9	(1.8) pts
JETSTAR DOMESTIC - SCHEDULED SERVICES						
Passengers Carried ('000)	971	845	14.9%	4,904	4,490	9.2%
Revenue Passenger Kilometres (m)	1,154	1,002	15.1%	5,977	5,452	9.6%
Available Seat Kilometres (m)	1,352	1,143	18.2%	7,289	6,369	14.4%
Revenue Seat Factor (%)	85.4	87.7	(2.3) pts	82.0	85.6	(3.6) pts
QANTAS INTERNATIONAL - SCHEDULED SERVICES						
Passengers Carried ('000)	472	487	(3.1)%	2,390	2,513	(4.9)%
Revenue Passenger Kilometres (m)	3,877	4,050	(4.3)%	20,182	21,452	(5.9)%
Available Seat Kilometres (m)	4,770	5,135	(7.1)%	24,534	26,285	(6.7)%
Revenue Seat Factor (%)	81.3	78.9	2.4 pts	82.3	81.6	0.6 pts
JETSTAR INTERNATIONAL - SCHEDULED SERVICES						
Passengers Carried ('000)	425	363	17.1%	2,153	1,891	13.8%
Revenue Passenger Kilometres (m)	1,194	1,031	15.8%	6,242	5,292	18.0%
Available Seat Kilometres (m)	1,559	1,411	10.5%	8,157	6,930	17.7%
Revenue Seat Factor (%)	76.6	73.1	3.5 pts	76.5	76.4	0.2 pts
	70.0	70.1	0.0 p.0	70.0	70.1	0.2 pto
JETSTAR ASIA ¹						
Passengers Carried ('000)	297	254	16.8%	1,434	1,246	15.1%
Revenue Passenger Kilometres (m)	468	501	(6.6)%	2,435	2,441	(0.2)%
Available Seat Kilometres (m)	618	632	(2.1)%	3,109	3,167	(1.8)%
Revenue Seat Factor (%)	75.6	79.3	(3.6) pts	78.3	77.1	1.2 pts
QANTAS GROUP OPERATIONS						
Passengers Carried ('000)	4,115	3,866	6.4%	20,494	19,686	4.1%
Revenue Passenger Kilometres (m)	9,137	9,017	1.3%	47,235	46,889	0.7%
Available Seat Kilometres (m)	11,424	11,349	0.7%	59,229	58,084	2.0%
Revenue Seat Factor (%)	80.0	79.5	0.5 pts	79.7	80.7	(1.0) pts

1. Jetstar Asia includes Singapore based operations only.

Notes

Any adjustments to preliminary statistics will be included in the year to date results next month. Where figures have been rounded, discrepancies may occur between the sum of the components of items, the total and percentage changes which are derived from figures prior to rounding.

The number of passengers carried is calculated on the basis of origin/destination (ie. one origin/destination journey represents one passenger regardless of the number of stage lengths undertaken).

Key

(m): Millions

RPKs: The number of paying passengers carried multiplied by the number of kilometres flown

ASKs: The number of seats available for sale multiplied by the number of kilometres flown