

21 December 2012

ASX: AOH, FSE: A2O

**XSTRATA COPPER'S OPTION
TO PURCHASE 51% OF ROSEBY PROJECT EXPIRES 17 JANUARY 2013**

Altona Mining Limited ("Altona") (ASX:AOH) announced on 2 July 2012 that it received notice from Mount Isa Mines Limited ("Xstrata Copper") that Xstrata Copper intends to exercise the option it holds to acquire a 51% interest ("Sale Interest"*) in a portion of the Roseby Copper Project ("Roseby").

Under the terms of a Heads of Agreement between Altona and Xstrata Copper, Xstrata Copper has the right to acquire the Sale Interest at an agreed or fair market price determined by an Independent Valuer. Altona advises that the parties have received a determination from the Independent Valuer. Xstrata Copper has the right to acquire the Sale Interest on or before 17 January 2013. Altona will advise the market of the outcome accordingly.

* The agreement with Xstrata Copper refers to certain tenements, data and information termed the "RFP Sale Interest". The tenements at Roseby that host the Ivy Ann deposit are not part of the RFP Sale Interest.

Please direct enquiries to:

Alistair Cowden
Managing Director
Altona Mining Limited
Tel: +61 8 9485 2929
altona@altonamining.com

James Harris
Professional Public Relations
Perth
Tel: +61 8 9388 0944
james.harris@ppr.com.au

Axino AG
Investor & Media Relations
Germany
Tel: +49 (711) 25 35 92 30
service@axino.de