

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme GUILDFORD COAL LIMITED

ACN/ARSN 143 533 537

1. Details of substantial holder(1)

Name REGAL FUNDS MANAGEMENT PTY LIMITED (RFM)

ACN/ARSN (if applicable) 107 576 821

The holder ceased to be a substantial holder on

24/12/2012

The previous notice was given to the company on

28/06/2012

The previous notice was dated

28/06/2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
28/06/2012 – 18/12/2012	RFM	BUY	\$0.345 - \$0.545	1,259,114 ORDINARY	1,259,114 ORDINARY
24/09/2012 – 24/12/2012	RFM	SELL	\$0.44 - \$0.5493	526,969 ORDINARY	526,969 ORDINARY

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
KENNY HO	LEVEL 47-GATEWAY, 1 MACQUARIE PLACE, SYDNEY NSW 2000

Signature

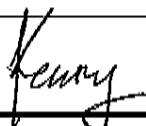
KENNY HO

COMPANY SECRETARY

print name

capacity

sign here



date

7TH JANUARY 2013