

# PROTO



RESOURCES & INVESTMENTS LTD

## STOCK EXCHANGE ANNOUNCEMENT

18 January 2013

### MT VETTERS GOLD DRILLING COMMENCES

#### Highlights

- Aircore ("AC") drilling of a regolith gold anomaly at Mt Vettters has commenced. 2,000m of drilling is planned across approximately 49 holes.
- Mobilisation of the Reverse Circulation ("RC") rig is also soon expected. This rig will drill two vertical 350m holes to test for the continuation of the Black Swan Komatiite Complex ("BSKC") and associated nickel sulphide targets.

#### *Aircore Drilling Underway*

Proto Resources & Investments Ltd ("Proto", "the Company", **ASX: PRW, OTCQX: P000Y**) is pleased to confirm the commencement of AC drilling at Mt Vettters. The AC drilling will complete the follow up of anomalous gold geochemistry from previous regolith AC drilling. Figure 1 shows the AC rig commencing the programme at Mt Vettters.

The AC drilling follows the identification of a regolith gold anomaly. Such targets are considered appropriate given the project's location in the Kalgoorlie goldfields and being situated several km east of the Kanowna Belle Gold mine operated by Barrick Gold Corporation.



*Figure 1 – AC Drilling at Mt Vettters*

**Proto Resources & Investments Ltd**

ACN: 108 507 517

Suite 1901, Level 19, 109 Pitt St,  
Sydney 2000 NSW Australia

PO Box R1870  
Royal Exchange NSW 1225

**p:** +61 2 9225 4000

**f:** +61 2 9235 3889

**e:** [info@protoresources.com.au](mailto:info@protoresources.com.au)

**w:** [www.protoresources.com.au](http://www.protoresources.com.au)



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The AC programme is being undertaken by Orbit Drilling Pty Ltd, and will drill approximately 2000m. This is to consist of 49 planned holes to an average depth of 80m (depending on blade rejection) using a 3" AC bit.

### ***Reverse Circulation Drilling Soon to Commence***

Commencement of drilling of two up to 350m deep RC holes will follow shortly. Two holes have been planned, with one to be drilled initially and the second to follow based on the geological results generated by the first hole. The programme is to drill the potential southern extension of the Black Swan-Silver Swan Nickel Sequence.

Shareholders and interested parties should direct their enquiries to;

Mr Andrew Mortimer  
Managing Director  
Proto Resources & Investments Ltd  
Office: +61 (2) 9225 4000  
Mobile: +61 (0) 433 894 923

Jane Morgan  
Investor Relations Manager  
Proto Resources & Investments Ltd  
Office: +61 (2) 9225 4000  
Mobile: +61 (0) 448 009 672  
Email: [jane.morgan@protoresources.com.au](mailto:jane.morgan@protoresources.com.au)

And consult the company's updated website [www.protoresources.com.au](http://www.protoresources.com.au).

### ***Competent Persons Statement***

*The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Carl Swensson, who is a Member of the Australasian Institute of Mining & Metallurgy. Mr Swensson is a director of Swensson Integrated Resource Management Services and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Swensson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears.*