

SIRIUS RESOURCES NL

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Projects:

Fraser Range nickel-copper, gold

Polar Bear gold, nickel

Canyon Creek molybdenum,
copper, gold

Youanmi nickel, copper, PGM's

Collurabbie nickel, copper, PGM's



NOVA UPDATE

Sirius Resources NL (**ASX:SIR**) (“Sirius” or the “Company”) advises that ongoing drilling at Nova is continuing to confirm the continuity and grade of the deposit and is on schedule for an end March maiden resource estimate. Also, exploration drilling is proceeding on adjacent targets.

Nova

Infill drilling at Nova continues to confirm the geological continuity of the deposit, with recent holes continuing to intersect broad zones of mineralisation consistent with that encountered to date.

Assays received for holes drilled prior to the Christmas break have also confirmed this continuity, including true width intersections as follows:

625N Line:

- **62.34 metres @ 2.98% nickel and 1.38% copper** from 336.33 metres in hole SFRD0155 on the 625N line.

675N Line:

- **15.58 metres @ 4.64% nickel and 1.9% copper** from 417.0 metres in hole SFRD0147 on the 675N line.
- **34.23 metres @ 3.54% nickel and 0.88% copper** from 305.56 metres in hole SFRD0148 on the 675N line.
- **27.09 metres @ 2.1% nickel and 1.12% copper** from 214.77 metres in hole SFRD0150 on the 675N line.
- **37.6 metres @ 2.01% nickel and 0.81% copper** from 330.65 metres in hole SFRD0151 on the 675N line.

725N Line:

- **33.92 metres @ 2.6% nickel and 1.19% copper** from 396.53 metres in hole SFRD0152 on the 725N line.

750N Line:

- **11.98 metres @ 4.71% nickel and 1.98% copper** from 396.76 metres in hole SFRD0143 on the 750N line.

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Due to the large amount of drilling information now being generated, the Company will no longer report visual intersections. Holes will be reported once assays have been received.

The infill drilling remains on schedule for completion in time for a maiden JORC mineral resource estimate by the end of March, with five drill rigs currently deployed on Nova.

A second stage of metallurgical test work is also underway and scheduled for completion by the end of March.

Exploration

Drilling along strike from Nova is proceeding with two rigs testing a large area of potentially mineralised contact.

Hole SFRD 0133, one of the holes drilled at the Tethys prospect, intersected two narrow zones of nickel sulphide mineralisation, attesting to the fertility of this contact. The intersections comprise 1.18 metres @ 1.44% nickel and 0.31% copper from 212.57 metres and 0.29 metres @ 2.84% nickel and 1.06% copper.

The first hole drilled to test conductor 3 did not hit the target. A follow up hole will commence once a downhole electromagnetic (DHEM) survey has been undertaken to guide this.

A handwritten signature in black ink that reads "Mark Bennett".

Mark Bennett, Managing Director and CEO

A large, semi-transparent watermark of the Sirius Resources logo, including the word "SIRIUS" in a large, bold, sans-serif font and "RESOURCES" in a smaller, sans-serif font below it, with a star above the 'i' in "SIRIUS".

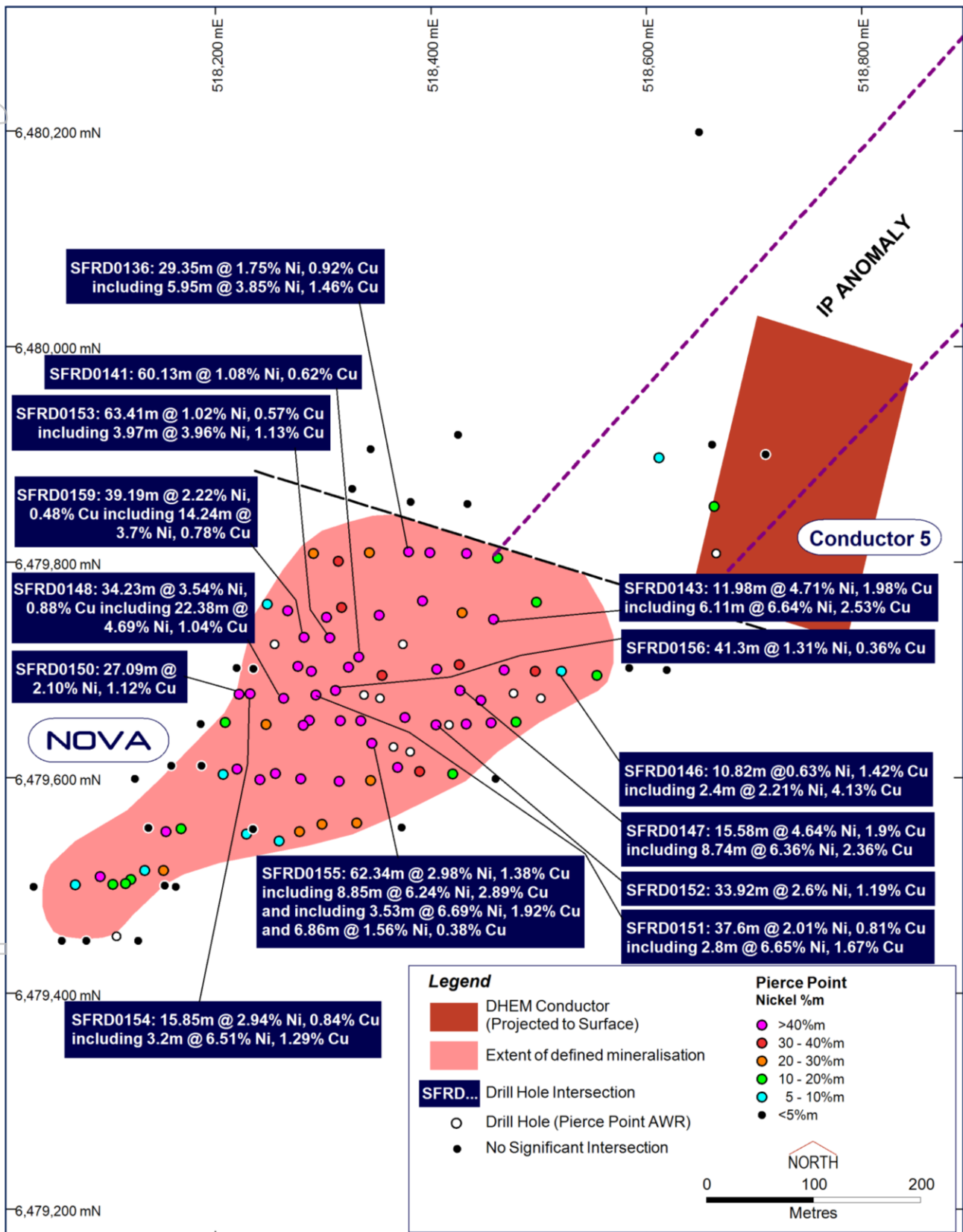


Figure 3. Detailed plan projection of Nova, showing location of new drillholes and assayed intersections. Previously reported intercepts are shown as metal factor (ie, estimated true width x grade, commonly referred to as %metre, %m or metal factor).

Hole No.	North	East	Dip	Azim	From, m	To, m	Width m	Grade, % Ni, Cu, Co & g/t Ag, Au, Pt, Pd
SFRC0024	6479503	518212	60	270	174	175	1	0.76% Ni, 1.36% Cu, 0.03% Co, 4.0g/t Ag
And					178	181	3	0.31% Ni, 0.68% Cu, 0.01% Co, 1.4g/t Ag
And					191	195	4	4.02% Ni, 1.41% Cu, 0.12% Co, 2.2g/t Ag
SFRC0025	6479506	518080	60	270	-	-	-	Missed target
SFRC0026	6479505	518151	60	270	123	136	13	4.30% Ni, 1.83% Cu, 0.12% Co, 3.1g/t Ag, 0.09g/t Pd, 0.08g/t Pt
Including					128	136	8	5.81% Ni, 2.26% Cu, 0.16% Co, 3.7g/t Ag, 0.12g/t Pd, 0.12g/t Pt
SFRC0027	6479499	518249	60	270	229	238	9	1.48% Ni, 0.86% Cu, 0.05% Co, 2.5g/t Ag, 0.15g/t Au
Including					229	232	3	1.45% Cu, 0.4% Ni, 4.9g/t Ag, 0.34g/t Au
And					232	238	6	1.84% Ni, 0.57% Cu
Including					236	237	1	4.70% Ni, 0.40% Cu, 0.12% Co
SFRC0028	6479452	518152	60	270	116	120	4	0.48% Ni, 0.38% Cu, 0.02% Co, 0.09g/t Ag
And					156	164	8	0.25% Ni, 0.22% Cu, 1.5g/t Ag
SFRC0029	6479600	518299	60	270	234	236	2	0.96% Ni, 0.46% Cu, 1.3g/t Ag
SFRC0030	6479600	518250	60	270	188	196	8	0.41% Ni, 0.40% Cu, 0.02% Co, 1.78g/t Ag
SFRC0031	6479600	518200	60	270	-	-	-	Missed target
SFRC0032	6479506	518084	75	270	60	64	4	1.47% Ni, 0.17% Cu, 0.05% Co, 0.25g/t Ag
and					80	82	2	2.11% Ni, 1.12% Cu, 0.07% Co, 4.25g/t Ag
SFRC0033	6479501	518154	70	270	165	171	6	3.16% Ni, 0.49% Cu, 0.10% Co, 1.12g/t Ag
SFRC0034	6479503	518230	60	270	200	204	4	0.22% Ni, 1.07% Cu, 0.01% Co, 2.8g/t Ag
And					212	219	7	1.27% Ni, 0.35% Cu, 0.04% Co, 0.84g/t Ag
Including					216	219	3	2.63% Ni, 0.45% Cu, 0.08% Co, 1.13g/t Ag
And					220	224	4	0.18% Ni, 0.47% Cu, 1.1g/t Ag
SFRD0035	6479503	518155	70	270	146.7	152.9	6.2	1.68% Ni, 0.36% Cu, 0.05% Co, 0.3g/t Ag
Including					149.2	152.9	2.9	2.52% Ni, 0.44% Cu, 0.08% Co, 0.5g/t Ag
SFRC0036	6479439	518640	90	n/a	n/a	n/a	n/a	Abandoned
SFRD0037	6479599	518352	60	270	263.9	268.4	4.5	0.23% Ni, 1.16% Cu, 0.01% Co, 3.9g/t Ag, 0.1g/t Pt
and					268.4	281.7	13.3	3.9% Ni, 2.0% Cu, 0.12% Co, 3.7g/t Ag
Including					271.85	279	7.15	5.1% Ni, 2.36% Cu, 0.15% Co, 4.0g/t Ag
SFRD0038	6479499	518296	60	270	285.4	286.1	0.7	2.85% Ni, 0.33% Cu, 0.08% Co
SFRD0039	6479599	518352	69	270	270	271	1	1.71% Ni, 0.51% Cu, 0.06% Co, 0.8g/t Ag
And					272.97	273.24	0.27	6.58% Ni, 0.98% Cu, 0.21% Co, 1.6g/t Ag
And					298.1	313.52	15.42	2.74% Ni, 1.09% Cu, 0.09% Co, 2.54g/t Ag
Including					298.1	301.7	3.6	4.83% Ni, 1.73% Cu, 0.15% Co, 3.98g/t Ag
And					311.3	313.5	2.22	5.92% Ni, 0.82% Cu, 0.19% Co, 1.85g/t Ag
SFRD0041	6479599	518352	76	270	293.4	329	35.6	3.47% Ni, 1.44% Cu, 0.10% Co, 3.19g/t Ag
Including					293.4	308.9	15.5	4.72% Ni, 1.98% Cu, 0.15% Co, 4.7g/t Ag
Including					302.17	308.9	6.73	6.11% Ni, 2.14% Cu, 0.19% Co, 4.95g/t Ag
And					321.66	326.68	5.02	6.11% Ni, 2.57% Cu, 0.19% Co, 5.64g/t Ag
Also					341	344	3	1.86% Ni, 1.26% Cu, 0.05% Co, 4.61g/t Ag
And					349.6	350.5	0.9	6.15% Ni, 1.25% Cu, 0.19% Co, 2.5g/t Ag
SFRD0042	6479700	518501	60	270	361.3	384	22.7	0.91% Ni, 0.73% Cu, 0.02% Co, 6.55g/t Ag, 0.1g/t Au
and					392.72	413.65	20.93	1.56% Ni, 0.65% Cu, 0.05% Co, 1.85g/t Ag
SFRD0043	6479600	518399	74	270	314.4	319.8	5.4	4.72% Ni, 2.01% Cu, 0.14% Co, 3.98g/t Ag
and					330.74	344.57	13.83	3.11% Ni, 0.97% Cu, 0.10% Co, 2.6g/t Ag, 0.12g/t Pt
including					338.73	344.57	5.84	5.11% Ni, 1.4% Cu, 0.16% Co, 3.46g/t Ag, 0.26g/t Pt
SFRD0044	6479600	518399	80	270	327.8	332.38	4.58	2.33% Ni, 0.67% Cu, 0.07% Co, 1.3g/t Ag
and					348.05	349.91	1.86	1.17% Ni, 0.99% Cu, 0.04% Co

and					356	363.21	7.21	2.2% Ni, 1.27% Cu, 0.07% Co, 3.8g/t Ag, 0.1g/t Au
SFRD0045	6479549	518299	60	270	248.95	250.75	1.8	1.21% Ni, 0.49% Cu, 0.04% Co, 0.45g/t Ag
and					255.11	257.19	2.08	1.93% Ni, 0.35% Cu, 0.07% Co, 0.28g/t Ag
SFRD0046 W1	6479700	518501	67	270	363.75	384	20.25	1.94% Ni, 0.53% Cu, 0.06% Co, 1.67g/t Ag
including					364.82	367.43	2.61	7.45% Ni, 0.98% Cu, 0.25% Co, 1.94g/t Ag, 0.1g/t Pd
and					402.75	405.02	2.27	5.18% Ni, 1.63% Cu, 0.16% Co, 3.81g/t Ag
SFRD0047	6479549	518299	70	270	265.37	272.67	7.3	0.64% Ni, 0.36% Cu, 0.02% Co
and					296.1	300.91	4.81	1.09% Ni, 0.41% Cu, 0.03% Co
SFRD0049	6479600	518552	65	270	405.74	426	20.26	1.57% Ni, 0.51% Cu, 0.05% Co, 1.66g/t Ag
SFRD0050	6479600	518553	70	270	362.94	363.95	1.01	4.92% Ni, 1.06% Cu, 0.16% Co
and					398	404.8	6.8	0.79% Ni, 0.5% Cu, 0.03% Co
and					412.85	419.07	6.22	1.77% Ni, 0.41% Cu, 0.06% Co
SFRD0051	6479549	518199	82	270	206	209	3	1.25% Ni, 0.15% Cu, 0.03% Co
and					218	223.8	5.8	2.05% Ni, 0.79% Cu, 0.06% Co
including					221	223.8	2.8	3.06% Ni, 0.91% Cu, 0.09% Co
SFRD0052	6479549	518196	67	270	159	164	5	0.57% Ni, 2.36% Cu, 0.03% Co, 10.01g/t Ag, 0.15g/t Au
Including					159	161	2	0.43% Ni, 4.68% Cu, 0.03% Co, 19.21g/t Ag, 0.21g/t Au
SFRD0053	6479700	518501	74	270	376	383.3	7.3	2.2% Ni, 0.6% Cu, 0.07% Co
and					393	410	17	3.68% Ni, 3.82% Cu, 0.12% Co
including					398.9	410	11.1	4.31% Ni, 5.03% Cu, 0.14% Co
SFRD0054	6479700	518501	79	270	392.44	405.07	12.63	2.57% Ni, 1.85% Cu, 0.08% Co
SFRD0055	6479649	518400	70	270	310.5	312.07	1.57	1.99% Ni, 0.57% Cu, 0.07% Co
and					331.06	366.28	35.22	3.09% Ni, 1.06% Cu, 0.10% Co
including					354.75	366.28	11.53	5.42% Ni, 1.83% Cu, 0.17% Co
SFRD0056	6479649	518398	60	270	276.24	277.44	1.2	0.86% Ni, 3.11% Cu, 0.04% Co
and					282.77	292.8	10.03	0.85% Ni, 0.49% Cu, 0.03% Co
and					301	304	3	0.26% Ni, 1.18% Cu, 0.02% Co
and					309	326.72	17.72	1.58% Ni, 0.72% Cu, 0.05% Co
including					321.1	326.72	5.62	3.48% Ni, 1.12% Cu, 0.11% Co
SFRD0057	6479700	518599	70	270	393.01	431.91	38.9	3.23% Ni, 1.46% Cu, 0.10% Co
including					407.05	423.49	16.44	5.23% Ni, 2.19% Cu, 0.16% Co
including					413.38	423.49	10.11	6.0% Ni, 2.75% Cu, 0.19% Co
SFRD0058	6479700	518351	77	270	298	345.2	47.2	1.86% Ni, 0.57% Cu, 0.06% Co
including					309.2	345.2	36	2.23% Ni, 0.65% Cu, 0.08% Co
including					309.2	312.25	3.05	6.1% Ni, 1.31% Cu, 0.19% Co
SFRD0059	6479800	518602	71	270	416.48	422.22	5.74	3.3% Ni, 0.8% Cu, 0.1% Co
SFRD0060	6479649	518518	60	270	368	376	8	0.89% Ni, 0.46% Cu, 0.03% Co
and					395	410.45	15.45	4.61% Ni, 2.19% Cu, 0.15% Co
including					396.25	405.1	8.85	6.29% Ni, 3.08% Cu, 0.21% Co
and					417	423	6	2.02% Ni, 1.01% Cu, 0.06% Co
SFRD0061	6479649	518521	67	270	361.82	423.5	61.68	3.4% Ni, 1.27% Cu, 0.10% Co
including					361.82	364.21	2.39	6.56% Ni, 1.5% Cu, 0.19% Co
and					384.08	406.93	22.85	5.83% Ni, 2.03% Cu, 0.17% Co
SFRD0065	6479800	518601	65	270	404	422.05	18.05	4.11% Ni, 1.74% Cu, 0.13% Co
including					410.3	419.4	9.1	6.2% Ni, 2.67% Cu, 0.20% Co
SFRD0066	6479700	518600	75	270	412.02	420.47	8.45	4.19% Ni, 1.6% Cu, 0.12% Co
SFRD0070	6479800	518601	60	270	379.82	384.63	4.81	0.93% Ni, 0.33% Cu, 0.02% Co
and					394.92	423	28.08	4.48% Ni, 1.77% Cu, 0.14% Co
including					399.29	405.5	6.21	5.93% Ni, 2.55% Cu, 0.18% Co
and					412.4	423	10.6	6.5% Ni, 2.48% Cu, 0.20% Co

SFRD0076	6479700	518601	82	270	346	349.6	3.6	4.43% Ni, 1.42% Cu, 0.16% Co
and					362.5	365	2.5	1.04% Ni, 0.4% Cu, 0.04% Co
SFRD0077	6479649	518521	75	270	349	412.6	63.6	3.41% Ni, 1.3% Cu, 0.11% Co
including					363	378.23	15.23	7.01% Ni, 2.36% Cu, 0.22% Co
SFRD0078	6479799	518498	66	270	343	346	3	0.95% Ni, 0.12% Cu, 0.03% Co
and					358	363	5	0.96% Ni, 0.24% Cu, 0.03% Co
and					377.3	383.3	6	4.63% Ni, 0.84% Cu, 0.15% Co
SFRD0079	6479700	518736	71	270	380	381.6	1.6	0.85% Ni, 0.34% Cu, 0.02% Co
SFRD0086	6479649	518521	84	270	395.95	400	4.05	1.09% Ni, 0.42% Cu, 0.04% Co
and					405	412.5	7.5	0.71% Ni, 0.52% Cu, 0.03% Co
and					416.35	421	4.65	2.32% Ni, 0.86% Cu, 0.07% Co
SFRD0087	6479799	518498	60	270	327	330	3	0.88% Ni, 0.42% Cu, 0.02% Co
and					353	375.65	22.65	1.58% Ni, 0.59% Cu, 0.05% Co
including					363	375.65	12.65	2.26% Ni, 0.79% Cu, 0.07% Co
including					373	375.65	2.65	5.47% Ni, 0.96% Cu, 0.16% Co
SFRD0090	6479748	518540	67	270	376.11	409.91	33.8	4.03% Ni, 1.69% Cu, 0.13% Co
including					388.96	401.96	13	5.43% Ni, 2.25% Cu, 0.18% Co
SFRD0093	6479799	518448	60	270	307	323.6	16.6	1.31% Ni, 0.54% Cu, 0.04% Co
including					321.4	323.6	2.2	4.02% Ni, 1.18% Cu, 0.12% Co
and					330.65	331	0.35	0.73% Ni, 10.9% Cu, 0.05% Co
SFRD0094	6479700	518350	66	270	244.9	248	3.1	1.32% Ni, 0.23% Cu, 0.05% Co
and					289.3	289.8	0.5	6.53% Ni, 1.14% Cu, 0.19% Co
and					294	295.4	1.4	0.67% Ni, 1.6% Cu, 0.03% Co
SFRD0095	6479899	518701	70	270	270	285	15	0.52% Ni, 0.28% Cu, 0.03% Co
including					279	282	3	1.01% Ni, 0.45% Cu, 0.05% Co
SFRD0096	6479900	518451	71	270	-	-	-	NSI
SFRD0098	6479748	518541	60	270	394.35	415.07	20.72	3.13% Ni, 1.93% Cu, 0.10% Co
SFRD0099	6479502	517680	60	90	-	-	-	NSI – conductor 4
SFRD0102	6479850	518570	65	270	319.57	320.18	0.61	1.64% Ni, 0.19% Cu, 0.03% Co
SFRD0103	6479550	518435	73	270	331.8	334.03	2.23	2.58% Ni, 0.86% Cu, 0.09% Co
and					343.9	356	12.1	0.86% Ni, 0.51% Cu, 0.03% Co
and					365	387	22	1.01% Ni, 1.05% Cu, 0.03% Co
SFRD0104	6479748	518541	73	270	400.1	408.17	8.07	2.95% Ni, 0.91% Cu, 0.09% Co
SFRD0106	6479649	518276	74	270	235.85	239.24	3.39	5.72% Ni, 0.59% Cu, 0.17% Co
SFRD0107	6479850	518570	60	270	-	-	-	NSI
SFRD0108	6479550	518435	65	270	340.8	356.8	16	1.66% Ni, 0.64% Cu, 0.05% Co
including					340.8	349	8.2	2.55% Ni, 0.62% Cu, 0.08% Co
including					341.4	345.45	4.05	3.82% Ni, 0.87% Cu, 0.11% Co
SFRD0109	6479649	518276	60	270	183	185.01	2.01	1.1% Ni, 6.66% Cu, 0.06% Co
SFRD0110	6479750	518710	60	270	441.25	458.2	16.95	0.85% Ni, 0.32% Cu, 0.03% Co
SFRD0111	6479800	518745	60	270				NSI
SFRD0112	6479550	518435	80	270	344.65	345.95	1.3	1.06% Ni, 0.35% Cu, 0.04% Co
SFRD0113	6479750	518420	69	270	273.12	274.45	1.33	1.35% Ni, 0.62% Cu, 0.03% Co
and					312	352.4	40.4	2.25% Ni, 1.1% Cu, 0.07% Co
Including					327.9	336.44	8.54	5.24% Ni, 1.01% Cu, 0.16% Co
and					348.15	352.4	4.25	4.76% Ni, 3.1% Cu, 0.16% Co
SFRD0114	6479750	518420	60	270	314	336.07	22.07	2.94% Ni, 0.7% Cu, 0.09% Co
SFRD0115	6479500	517600	60	90	-	-	-	NSI – conductor 4
SFRD0116	6479850	518520	60	270	250.73	253.33	2.6	0.65% Ni, 1.79% Cu, 0.01% Co
SFRD0117	6479650	518520	71	270	342	416	70	3.44% Ni, 1.29% Cu, 0.09% Co

including					349.97	372.55	22.58	6.77% Ni, 2.24% Cu, 0.18% Co
SFRD0119	6479750	518420	73	270	347.2	361.9	14.7	2.33% Ni, 0.57% Cu, 0.07% Co
SFRD0120	6479550	518435	61	270	335.43	353	17.57	1.67% Ni, 0.69% Cu, 0.05% Co
SFRD0121	6479750	518390	61	270	252	258.62	6.62	0.9% Ni, 0.54% Cu, 0.03% Co
and					278.58	277.76	1.18	1.93% Ni, 0.46% Cu, 0.06% Co
SFRD0123	6479650	518520	79	270	346.43	360.54	14.11	2.37% Ni, 1.0% Cu, 0.08% Co
and					385.68	399.12	13.44	4.61% Ni, 1.50% Cu, 0.14% Co
including					391	399.12	8.12	6.26% Ni, 1.67% Cu, 0.18% Co
and					407.09	423	15.91	0.67% Ni, 0.36% Cu, 0.02% Co
SFRD0128	6479650	518400	74	270	322.8	379.0	56.2	2.64% Ni, 1.15% Cu, 0.09% Co
SFRD0129	6479700	518351	79	270	309	366.15	57.15	1.58% Ni, 0.59% Cu, 0.05% Co
Including					330	366.15	35.15	2.19% Ni, 0.77% Cu, 0.07% Co
Including					353.45	365	11.55	4.52% Ni, 1.41% Cu, 0.14% Co
SFRD0130	6479650	518398	65	270	279.0	343.0	64.0	2.48% Ni, 0.95% Cu, 0.08% Co
Including					294.4	304.9	10.5	6.77% Ni, 2.08% Cu, 0.21% Co
SFRD0131	6479550	518300	77	270	284.76	287.27	2.51	0.68% Ni, 0.77% Cu, 0.02% Co
SFRD0132	6479600	518352	65	270	264.65	303.75	39.1	2.38% Ni, 0.96% Cu, 0.07% Co
SFRD0134	6479550	518197	75	270	157.88	159.55	1.67	2.31% Ni, 0.34% Cu, 0.07% Co
And					169.95	171.45	1.5	0.68% Ni, 2.27% Cu, 0.02% Co
And					177.9	191.46	13.56	3.41% Ni, 4.54% Cu, 0.10% Co
SFRD0135	6479600	518298	66	270	230.0	234.0	4.0	1.98% Ni, 0.44% Cu, 0.06% Co
SFRD0136	6479799	518498	60	270	350	379.35	29.35	1.75% Ni, 0.92% Cu, 0.05% Co
					373.4	379.35	5.95	3.85% Ni, 1.46% Cu, 0.12% Co
SFRD0137	6479700	518347	60	270	260.35	261.6	1.25	0.41% Ni, 3.67% Cu, 0.02% Co
SFRD0140	6479600	518550	61	270	382.0	396.1	14.1	0.69% Ni, 0.18% Cu, 0.02% Co
And					411.06	425.53	14.47	3.15% Ni, 1.07% Cu, 0.09% Co
SFRD0141	6479699	518500	70	270	355.2	415.33	60.13	1.08% Ni, 0.62% Cu, 0.03% Co
SFRD0143	6479745	518539	70	270	396.76	408.74	11.98	4.71% Ni, 1.98% Cu, 0.14% Co
Including					398.81	404.92	6.11	6.64% Ni, 2.53% Cu, 0.19% Co
SFRD0145	6479599	518554	79	270	359.32	362.2	2.88	0.99% Ni, 0.42% Cu, 0.04% Co
SFRD0146	6479700	518600	64	270	368.88	379.7	10.82	0.63% Ni, 1.42% Cu, 0.03% Co
Including					372.66	375.06	2.4	2.21% Ni, 4.13% Cu, 0.09% Co
SFRD0147	6479672	518582	57	270	417	432.58	15.58	4.64% Ni, 1.9% Cu, 0.15% Co
Including					418	426.74	8.74	6.36% Ni, 2.36% Cu, 0.2% Co
SFRD0148	6479675	518425	67	270	305.56	339.79	34.23	3.54% Ni, 0.88% Cu, 0.11% Co
Including					317.41	339.79	22.38	4.69% Ni, 1.04% Cu, 0.14% Co
SFRD0149	6479700	518735	62	270	-	-	-	NSI
SFRD0150	6479675	518314	62	270	214.77	241.86	27.09	2.1% Ni, 1.12% Cu, 0.06% Co
SFRD0151	6479675	518424	68	270	330.65	368.25	37.6	2.01% Ni, 0.81% Cu, 0.07% Co
Including					364.75	367.55	2.8	6.65% Ni, 1.67% Cu, 0.2% Co
SFRD0152	6479725	518393	68	270	396.53	430.45	33.92	2.6% Ni, 1.19% Cu, 0.09% Co
SFRD0153	6479725	518393	71	270	299.04	362.45	63.41	1.02% Ni, 0.57% Cu, 0.04% Co
Including					347.05	351.02	3.97	3.96% Ni, 1.13% Cu, 0.13% Co
SFRD0154	6479675	518315	61	270	261.45	277.3	15.85	2.94% Ni, 0.84% Cu, 0.09% Co
Including					274.1	277.3	3.2	6.51% Ni, 1.29% Cu, 0.19% Co
SFRD0155	6479625	518500	68	270	336.33	398.67	62.34	2.98% Ni, 1.38% Cu, 0.09% Co
Including					349.85	358.7	8.85	6.24% Ni, 2.89% Cu, 0.19% Co
And					365.07	368.6	3.53	6.69% Ni, 1.92% Cu, 0.21% Co
And					410.88	417.74	6.86	1.56% Ni, 0.38% Cu, 0.05% Co
SFRD0156	6479675	518425	68	270	340	381.3	41.3	1.31% Ni, 0.36% Cu, 0.05% Co

SFRD0159	6479725	518393	68	270	313.5	352.69	39.19	2.22% Ni, 0.48% Cu, 0.07% Co
Including					337.28	351.52	14.24	3.7% Ni, 0.78% Cu, 0.11% Co

Table 1. Drill results from the Nova deposit.

Hole No.	North	East	Dip	Azim	From, m	To, m	Width m	Grade, % Ni, Cu, Co & g/t Ag, Au, Pt, Pd
SFRD0118	6479900	518780	70	270	348.93	349.18	0.25	3.7% Ni, 0.3% Cu, 0.17% Co
SFRD0122	6479900	518780	78	270	352.4	352.95	0.55	1.1% Ni, 0.54% Cu, 0.05% Co
SFRD0125	6479850			270	305.7		28.87	0.5% Ni, 0.34% Cu
Including					322.8		11.77	0.73% Ni, 0.58% Cu
SFRD0126	6480200	518720	74	270	-	-	-	NSI
SFRD0133	6480290	519140		270	212.57	213.75	1.18	1.44% Ni, 0.31% Cu, 0.08% Co
					265.15	265.44	0.29	2.84% Ni, 1.06% Cu, 0.11% Co
SFRD0138	6480290	519946	80	270	245.0	263.78	18.78	0.46% Ni, 0.21% Cu, 0.02% Co
Including					253.9	254.69	0.79	1.3% Ni, 0.52% Cu, 0.06% Co
and					257.65	258.36	0.71	1.7% Ni, 0.25% Cu, 0.07% Co
SFRD0139	6478700	518350	60	270	-	-	-	NSI

Table 2. Drill results from outside Nova.

Competent Persons statement

The information in this report that relates to Exploration Results is based on information compiled by Mark Bennett and Andy Thompson who are employees of the company. Dr Bennett is a member of the Australasian Institute of Mining and Metallurgy, a fellow of the Australian Institute of Geologists and a fellow of the Geological Society of London. Mr Thompson is a member of the Australasian Institute of Mining and Metallurgy. Dr Bennett and Mr Thompson have sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as Competent Persons as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Bennett and Mr Thompson consent to the inclusion in this report of the matters based on information in the form and context in which it appears. Exploration results are based on standard industry practices, including sampling, assay methods, and appropriate quality assurance quality control (QAQC) measures. Reverse circulation (RC), aircore (AC) and rotary air blast (RAB) drilling samples are collected as composite samples of 4 or 2 metres and as 1 metre splits (stated in results). Mineralised intersections derived from composite samples are subsequently re-split to 1 metre samples to better define grade distribution. Core samples are taken as half NQ core or quarter HQ core and sampled to geological boundaries where appropriate. The quality of RC drilling samples is optimised by the use of riffle and/or cone splitters, dust collectors, logging of various criteria designed to record sample size, recovery and contamination, and use of field duplicates to measure sample representivity. For soil samples, PGM and gold assays are based on an aqua regia digest with Inductively Coupled Plasma (ICP) finish and base metal assays may be based on aqua regia or four acid digest with inductively coupled plasma optical emission spectrometry (ICPOES) or atomic absorption spectrometry (AAS) finish. In the case of reconnaissance RAB, AC, RC or rock chip samples, PGM and gold assays are based on lead or nickel sulphide collection fire assay digests with an ICP finish, base metal assays are based on a four acid digest and inductively coupled plasma optical emission spectrometry (ICPOES) and atomic absorption spectrometry (AAS) finish, and where appropriate, oxide metal elements such as Fe, Ti and Cr are based on a lithium borate fusion digest and X-ray fluorescence (XRF) finish. In the case of strongly mineralised samples, base metal assays are based on a special high precision four acid digest (a four acid digest using a larger volume of material) and an AAS finish using a dedicated calibration considered more accurate for higher concentrations. Sample preparation and analysis is undertaken at Minanalytical, Genalysis Intertek and Ultratrace laboratories in Perth, Western Australia. The quality of analytical results is monitored by the use of internal laboratory procedures and standards together with certified standards, duplicates and blanks and statistical analysis where appropriate to ensure that results are representative and within acceptable ranges of accuracy and precision. Where quoted, nickel-copper intersections are based on a minimum threshold grade of 0.5% Ni and/or Cu, and gold intersections are based on a minimum gold threshold grade of 0.1g/t Au unless otherwise stated. Intersections are length and density weighted where appropriate as per standard industry practice. All sample and drill hole coordinates are based on the GDA/MGA grid and datum unless otherwise stated. Exploration results obtained by other companies and quoted by Sirius have not necessarily been obtained using the same methods or subjected to the same QAQC protocols. These results may not have been independently verified because original samples and/or data may no longer be available. The information in this report that relates to Mineral Resources is based on information compiled by Andrew Thompson who is an employee of the company. Mr Thompson is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Thompson consents to the inclusion in this report of the matters based on information in the form and context in which it appears. Mineral Resources, if stated, have been estimated using standard accepted industry practices, as described in each instance. Top cuts have been applied to the composites based on statistical analysis and consideration of the nature and style of mineralization in all cases. Where quoted, Mineral Resource tonnes and grade, and contained metal, are rounded to appropriate levels of precision, which may cause minor apparent computational errors. Mineral Resources are classified on the basis of drill hole spacing, geological continuity and predictability, geostatistical analysis of grade variability, sampling analytical spatial and density QAQC criteria, demonstrated amenability of mineralization style to proposed processing methods, and assessment of economic criteria.