

23 January 2013

ASX Release

Unity Mining
Limited
ABN 61 005 674 073

Corporate Details:

ASX Code: UML

Issued capital:
702M ord. shares
4.1M unlisted Perf. Rights

Substantial Shareholders:
Orbis Funds 59.6M (8.5%)

Directors:
Non-Executive Chairman:
Clive Jones
Managing Director:
Andrew McIlwain
Executive Director:
Peter van der Borgh
Non-Executive Directors:
Ronnie Beevor
David Ransom

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Scheme of Arrangement implemented

The boards of Unity Mining (Unity) and Cortona Resources (Cortona) are pleased to announce the implementation of the scheme of arrangement (Scheme) between Cortona and Scheme Participants has occurred.

Scheme Participants were allocated their New Unity Shares under the Scheme today and holding statements for New Unity Shares are being dispatched.

It is expected that:

- Deferred settlement trading of New Unity Shares will cease at close of trading today; and
- Normal trading in New Unity Shares on ASX will commence on 24 January 2013.

Following the allocation of the New Unity Shares, the total issued capital of Unity Mining now stands at 701,997,809.

Except as otherwise defined, capitalised terms used in this announcement have the same meaning as given to them in the Scheme Booklet issued by Cortona and dated 14 November 2012.