



MILLENNIUM

MINERALS LIMITED

ABN 85 003 257 556

December 2012 Quarterly Activities Report

HIGHLIGHTS

Project Commissioning and Ramp Up

- Gold production steadily increased over the quarter totalling 11,918 ounces fine gold from 14,083 ounces dore poured.
- Proceeds from sales amounted to \$19.4 million.
- Average gold recovery of 93% achieved during the commissioning and ramp up phase.
- Throughput ramp up to design capacity achieved, running well above design in December.
- Commercial production to be called at the end of January 2013.
- Early guidance for FY2013 ended December 2013 sees planned gold production between 78,000 ounces and 83,000 ounces at the design throughput of 1.5 million tonnes milled.
- C1 unit cash costs for FY2013 are forecast to be \$829 per ounce and after including royalties \$881/ounce at the 78,000 ounce production level. C1 cash costs drop to \$785/ounce at the higher guidance of 83,000 ounce production and \$833/ounce after providing for royalties.
- Further output guidance will be given when production planning to exploit the higher mill throughput capability is finalised during the current quarter.

Exploration

- 56,000 metre exploration programme commenced. Budget for 2013 is a minimum of \$10M.
- Second phase of RC drilling completed at Beatons Creek by Novo Resources Corp (Novo earning 70%). Exceptional drill results near surface augur well for a maiden Mineral Resource estimate toward the end of the March quarter, 2013.

Corporate

- \$8.1M placement completed to sophisticated investors to fund working capital to support rapid ramp up to full production and exploration.
- Gold sales of 11,918 ounces at an average price of AUD\$1,628/oz.
- Cash and gold bullion holding at 31 December 2012 was \$8.2 million.

DEVELOPMENT ACTIVITIES

Commissioning and Ramp Up to Full Production

By the end of the December 2012 quarter, the Company's Nullagine Gold project (the Project) was at full production. Operating results for the Project for the ramp-up period to end December 2012 were as follows:

	Dec Qtr 2012
Ore mined (tonnes)	372,459
Ore milled (tonnes)	321,327
Head grade (g/t Au)	1.40
Recovery (%)	93
Gold production (ounces fine gold)	11,918

Mining

During the quarter, 129,029 bcm of ore and 394,130 bcm of waste were mined from the Golden Eagle pit for a total material movement of 523,159 bcm. Of the total waste mined during the quarter, 143,200 bcm was used in the on-going construction of the tailings storage facility (TSF). The remainder either went to the waste dump or was used to expand the footprint of the ROM pad.

Reconciliation between the Ore Reserve block model (20m x 20m spaced drilling) and grade control (10m x 10m drill spacing) has been excellent (+/-5%) reflecting the consistency of gold mineralisation within the ore body. It further demonstrates the geological and structural interpretation of the mineralised lodes is reasonably accurate and is being refined with detailed face mapping by the mine geologists as the pit is being developed. There has been some dilution of ore grades when mining the highly oxidised upper benches of the Golden Eagle deposit which has been largely overcome by optimising mining practices.

Milling

During the quarter, the focus was on testing all components of the mine and process operations at design production levels ahead of achieving planned production. Milled production achieved during the quarter totalled 321,327 tonnes. There was a progressive ramp up in tonnage to design of 125,000 tonnes per month achieved in December.

SAG mill throughput and run time progressively improved over the quarter. Design throughput (1.5 Mtpa) is nominally 189 tonnes per hour (tph). During December, throughput of 230 tph (2.0 Mtpa) was consistently being achieved making up for mill downtime early in the month associated with unstable tailings thickener performance and some issues around the SAG mill lubrication systems. This is extremely encouraging given that there was little additional power draw (total 2200 kW) which is still well below modelled power draw of 3200 kW. A more suitable settling agent has solved the thickener settling issues resulting in a more stable water balance around the site. There are no residual issues remaining from the testing and ramp-up period as the mine heads into the new year.

Gold recovery has been consistent at 93% and is above modelled recovery of 89% translating to a 5% increase in gold output.

For the quarter, gold dore production totalled 14,083 ounces gold and silver. Fine gold totalled 11,918 ounces after refining. The remaining ounces reported as silver. Gold sales for the quarter totalled \$19.4 M at an average gold price of AUD\$1,628/oz.

Forward Guidance

Base case production planning for FY2013 is indicating an operating budget at design throughput rates of 1.5 million tonnes milled to yield 78,000 ounces. Projected C1 unit operating costs are forecast at \$829/ounce and \$881/ounce after providing for royalties. As a guide total cash costs including royalties and corporate overheads, before any sustaining capital and exploration are estimated at \$937/ounce produced.

Upper production guidance (83,000 ounces) at nameplate reflects slightly higher grades mined. C1 unit costs under this case would be approximately \$785/ounce or \$44/ounce lower than expected costs under the base case plan. The other cost measures would all be correspondingly lower by approximately this amount.

Sustained operations over extended periods at throughput rates well above design will continue during the March quarter and further guidance will be provided during the period as to what the company estimates the sustainable as-built capacity of the process facilities is likely to be for future production planning.

The Company expects gold production for the March quarter 2013 to be between 18,000 ounces and 20,000 ounces.

Expansion Study

The revised Ore Reserve, announced in December 2011, is 16.38 Mt at 1.4 g/t Au containing 741,000 ounces gold (Table 1 and 2). This represented a 57% increase in tonnes and a 31% increase in gold ounces. The increased Ore Reserve allows the Company to now study various production scale options. These options relate to assessing the feasibility of higher throughput rates; in the order of 1.7Mtpa to 2.5 Mtpa to achieve minimum annual production rates of 90,000 ounces and possibly above 100,000 ounces gold over the current life of mine at a slightly lower head grade.

The current 1.5 Mtpa CIL process facility has been designed to meet design production rates under any combination of ore types being processed. Sustainable production above nameplate, irrespective of ore type, will require a review of actual milling capacity, CIL residence time, power supply and water supply capacities. The current plan is to settle the mill at planned production mode during the early part of FY2013 and then assess the potential capacity of the 'as built' plant. The indications are that throughput rates can be increased above the design throughput to 1.7 Mtpa as was evidenced in December 2012. This additional throughput would add a further 10,000 to 20,000 ounces per annum to the current annualised production profile of 78,000 ounces per annum.



Gold Pour

EXPLORATION ACTIVITIES

Nullagine Exploration

During the quarter, a 56,000 metre drill programme commenced, designed to test strike and depth extensions at known gold deposits. Additionally untested geochemical targets will also be drilled. The programme is targeting a significant increase in the mineral resource and ore reserve base. A total of 11 holes were completed in December for 1,758 metres in the Golden Gate area, 35km to the north east of Golden Eagle. Results are pending.

Beatons Creek Farm Out (Novo Resources (NVO:CNX) earning 70%)

Novo Resources Corp(Novo) has an option to earn a 70% interest in the Company's Beatons Creek tenements, located immediately to the north of Nullagine township. The Beatons Creek Tenements cover extensive exposures of the Beatons Creek conglomerates, a series of Archaean age pyritic conglomerates hosting gold mineralization similar to that of the Witwatersrand Basin in the Republic of South Africa.

Novo completed Phase two RC drilling during the quarter. Drilling is designed to expand the area of gold bearing conglomerates (reefs) at Grants Hill as well as infill areas drilled during Phase One. The purpose of this drilling is to establish a NI43-101 compliant Mineral Resource within the 800 metre by 700 metre target area as defined by results from Phase one drilling. This will be done with the receipt of all analytical data in early 2013. Gold bearing reefs targeted by this drill programme lie within 100 metres of surface and may have the potential for open cut mining.

During the quarter, Novo announced Leachwell analytic results from thirty new reverse circulation drill holes from its Phase Two program at Beatons Creek. Results include 4 metres at 10.09 grams per tonne (g/t) gold including 1 metre at 38.98 g/t gold in hole BCRC12-092 and 8 metres at 3.63 g/t gold including 1 metre at 27.19 g/t gold in hole BCRC12-111. The strong intercept from hole BCRC12-111 is particularly important because this hole is located along the far northwest perimeter of the targeted block and confirms that shallow, gold-bearing conglomerates (reefs) extend at least 500 metres out from the basin edge in this area.

One hundred and seven reverse circulation drill holes were completed as part of Phase Two drilling at Grants Hill to expand the area of gold-bearing reefs as well as infill areas drilled during Phase One (Table 4 and Figures 1 and 2). Highlights include:

- Hole BCRC12-111, a step-out hole at Grants Hill, encountered 8 metres at 3.63 g/t gold including 1 metre at 27.19 g/t gold. This hole is situated along the furthest limit of drilling into the basin thus far and confirms that reasonably shallow, gold-bearing reefs extend well out into the basin.
- Hole BCRC-092, an infill hole drilled in the north central part of the target area, encountered 4 metres at 10.09 g/t gold including 1 metre at 38.98 g/t gold. These results confirm the presence of a higher grade zone in this area.
- Hole BCRC12-099, an infill hole drill situated about 100 metres west of BCRC12-092, also encountered a significant interval of higher grade mineralization, 16 metres at 1.30 g/t gold including 1 metre at 10.59 g/t gold.
- Analyses from twenty-four holes are pending and expected back over the following few weeks. Metallic screen assays will be conducted on select mineralized intervals once all of the Leachwell analyses have returned. Once all analyses are complete, the Company plans to evaluate whether a resource can be established at Grants Hill.
- Phase Two drilling at Beatons Creek was completed on December 1, 2012. Once Novo has reviewed all data from this program, planning for Phase Three drilling will begin. It is expected that Phase Three drilling will resume by approximately April, 2013.

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Figure 1: MAP OF GRANT HILL UPDATED DRILLING

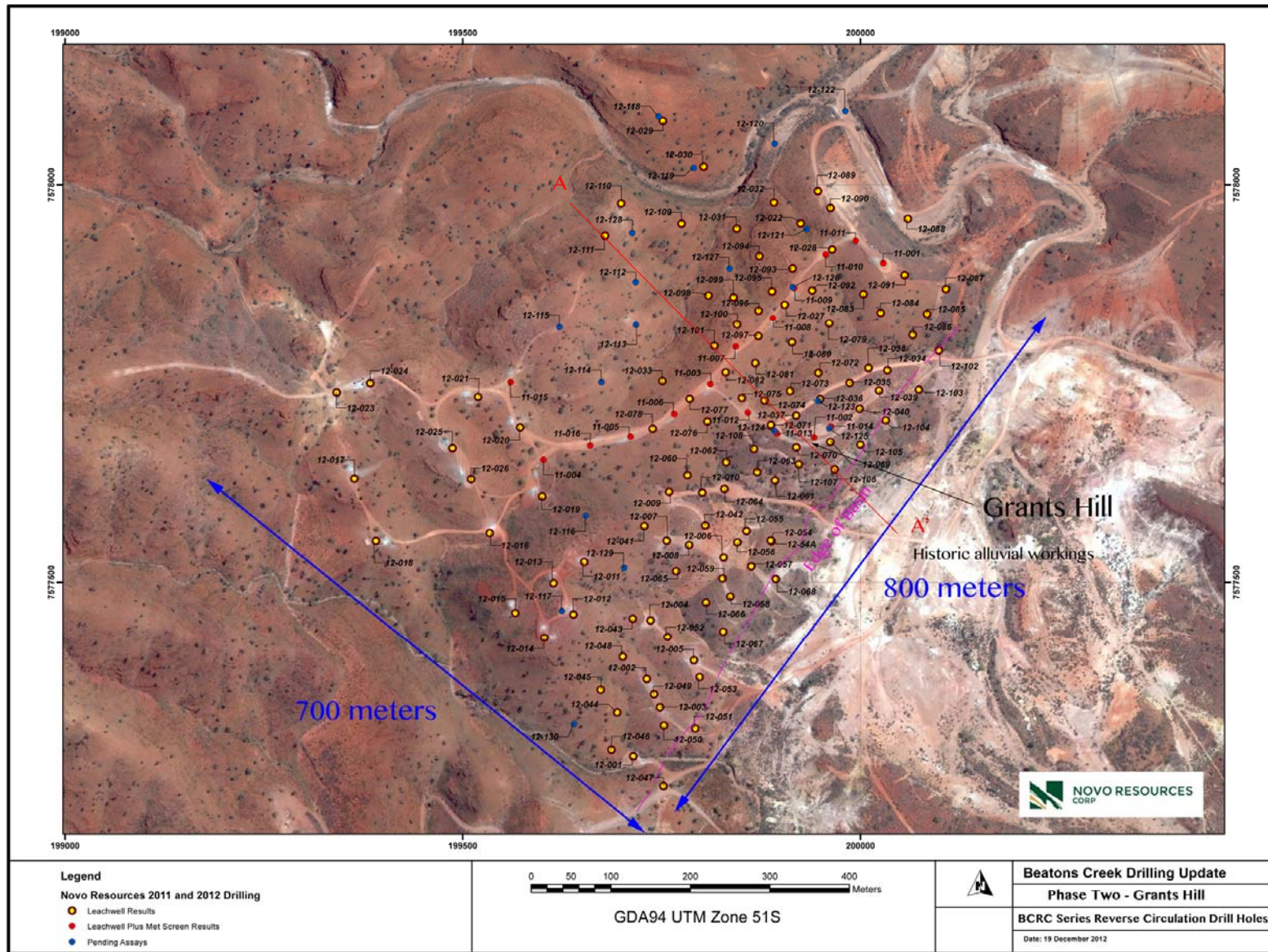
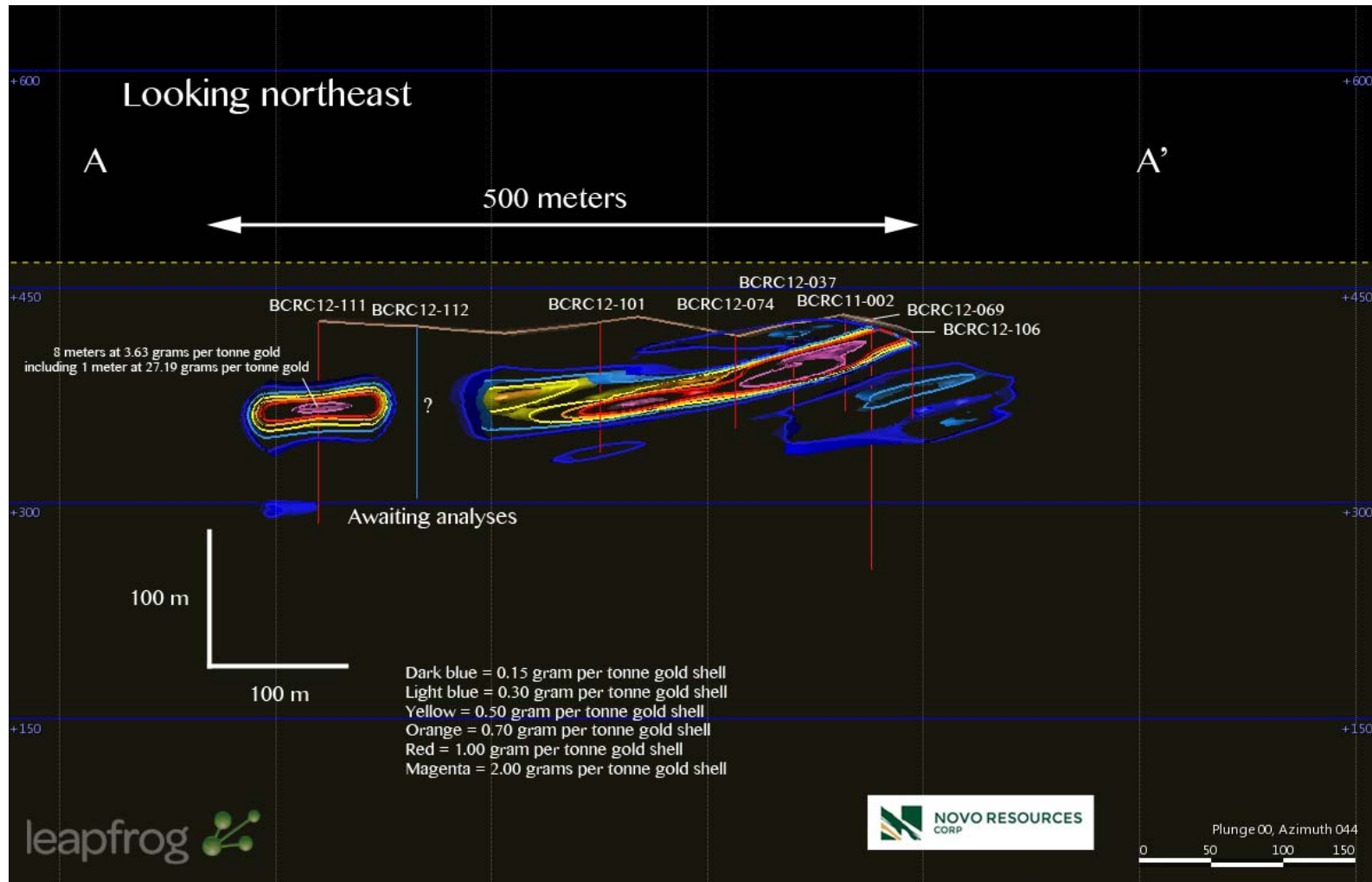


Figure 2: CROSS SECTIONS OF DRILLED HOLES



CORPORATE

On the 14th November 2012, the Company received firm commitments for the issue of 300 million shares at 2.7 cents per share to raise \$8.1 million (before expenses) mainly from existing investors. The purpose of the raising, in part (approximately \$6 million), was to provide a working capital buffer better aligned with the rapid lift to full production announced to the ASX on 6th November 2012. Reducing the ramp up period to six weeks from the budgeted twelve to fourteen weeks required a more rapid build-up in pit material movement, reagent stocks, fuel stocks, maintenance spares and consumables than under a more extended ramp up phase. The short term increase in working capital was off-set by the higher revenue generated by achieving full production earlier and establishes a sound basis for the 2013 financial year. At year end cash and bullion amounted to \$8.2 million, but more importantly the operation is in full production heading into FY2013.

The remainder of the proceeds of the raising was allocated to the exploration and development group to mobilise equipment and personnel to make an early start on the \$10 million drilling and exploration program mapped out for 2013.

TENEMENTS

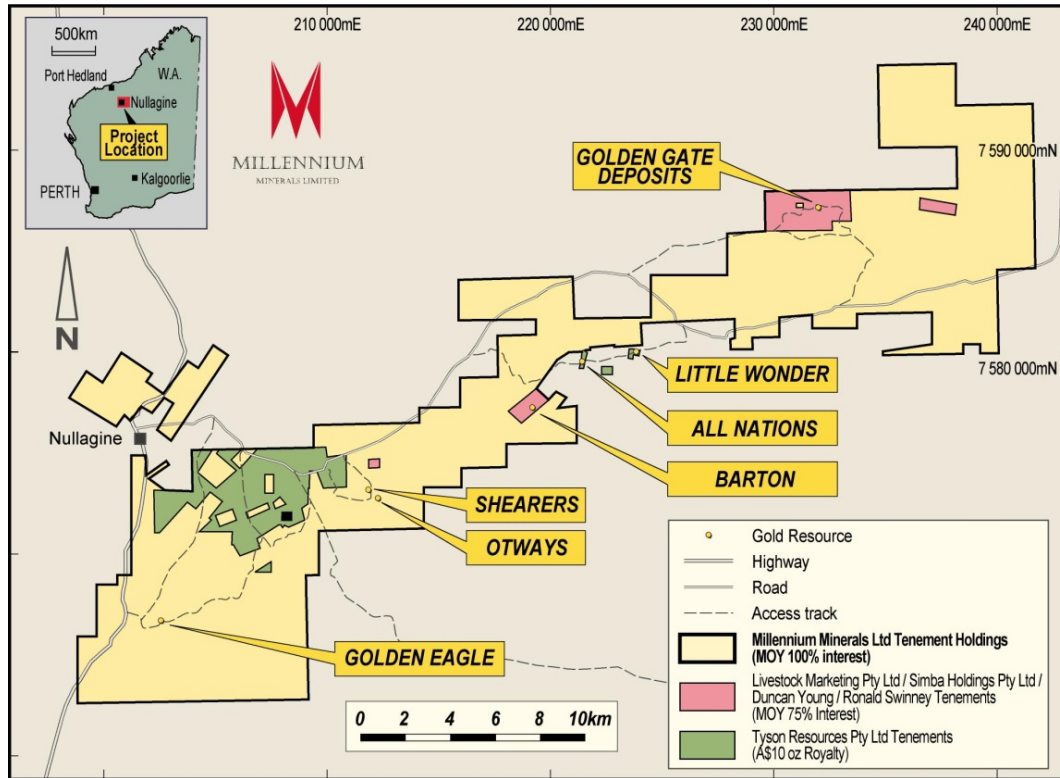
Millennium's tenement schedule is presented in Table 5.

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BACKGROUND - NULLAGINE GOLD PROJECT

The Nullagine Gold Project (Figure 3) is a 1.33 million ounce gold resource contained within 7 deposits on granted mining leases (Tables 2 and 3). The largest deposit is Golden Eagle located approximately 10 km south of the township of Nullagine and containing 62% of the total Mineral Resource inventory. Construction commenced in July 2011 with first gold poured 30 September 2012.

Figure 3: Nullagine Deposit Location Plan



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Table 2. Nullagine Gold Project Mineral Resource Estimate December 2011 (0.5 g/t Au Cut off)

Deposit	Measured		Indicated		Inferred		Total		
	Mt	Grade Au (g/t)	Mt	Grade Au (g/t)	Mt	Grade Au (g/t)	Mt	Grade Au (g/t)	Ounces
Golden Eagle ²	13.61	1.23	4.44	1.03	4.2	1.06	22.27	1.16	829,000
Bartons ³	1.72	1.21	1.44	1.17	0.55	1.12	3.71	1.2	141,000
Shearers ³	0.59	1.27	1.48	1.01	0.26	1	2.33	1.1	81,000
Otways ³	1.15	0.81	0.9	0.87	0.692	0.92	2.74	0.86	75,000
All Nations ³	1.3	1.13	0.42	0.95	0.21	0.92	1.93	1.1	66,000
Little Wonder ³	0.17	1.2	0.38	1.2	0.01	1.3	0.56	1.2	22,100
Golden Gate (ABCD Reef) ⁴	-	-	0.58	3.24	0.11	2.6	0.68	3.12	69,000
Falcon ⁵	-	-	0.09	3.9	0.04	4.4	0.14	4	18,000
Condor ⁵	-	-	0.08	3.3	0.04	3.5	0.11	3.3	12,000
Harrier ⁵	-	-	0.1	1.8	0.04	1.8	0.14	1.8	8,000
Crow ⁵	-	-	0.02	4.5	0.02	4.5	0.04	4.5	5,000
G_Reef ⁵	-	-	0.03	2.1	-	-	0.03	2.1	2,000
Total	18.54	1.2	9.96	1.23	6.17	1.11	34.68	1.19	1,328,100

Notes:

- 1 Figures in table may not sum due to rounding.
- 2 The Golden Eagle deposit was estimated using Multiple Indicator Kriging methodology for grade estimation by CSA Global.
- 3 The Bartons, Shearers, Otways, All Nations and Little Wonder were estimated using Ordinary Kriging methodology for grade estimation by CSA Global.
- 4 The Mineral Resources at Golden Gate (ABCD reef) were estimated using Multiple Indicator Kriging methodology for grade estimation by Hellman and Schofield Pty Ltd.
- 5 The Mineral Resources at Golden Gate satellite deposits, namely Falcon, Harrier, Crow, G-Reef and Condor were estimated using Ordinary Kriging methodology for grade estimation by CSA Global.
- 6 The Golden Gate and Bartons deposits are the subject of a Mining Licence Agreement whereby Millennium has the sole and exclusive right to explore and mine gold and other minerals. Millennium then is required to pay 25% of the net proceeds to the tenement owners (Livestock Marketing Pty Ltd, Duncan Thomas Young, Simba Holdings Pty Ltd and Ronald Lane Swinney) after mining and processing cost deductions.
- 7 Mineral Resource estimates include stated Ore Reserves.

Table 3. Nullagine Gold Project Ore Reserve Estimate December 2011

Prospect	Proved		Probable		Total		Ounces
	tonnes	grade (g/t)	tonnes	grade (g/t)	tonnes	grade (g/t)	
Golden Eagle	10,348,000	1.3	1,545,000	1.2	11,893,000	1.3	508,000
Bartons	1,144,000	1.4	498,000	1.4	1,642,000	1.4	73,000
All Nations	536,000	1.4	38,000	1.2	574,000	1.4	26,000
Shearers	532,000	1.3	388,000	1.2	920,000	1.2	37,000
Otways	336,000	1.0	78,000	1.0	414,000	1.0	13,000
Little Wonder	145,000	1.2	113,000	1.3	258,000	1.3	10,400
Golden Gate							
ABCD			464,000	3.4	464,000	3.4	51,000
Condor ²			72,000	3.1	72,000	3.1	7,300
Crow ²			19,000	4.1	19,000	4.1	2,500
Falcon ²			76,000	3.9	76,000	3.9	9,500
Harrier ²			38,000	2.0	38,000	2.0	2,400
G reef ²			11,000	2.0	11,000	2.0	700
Total	13,041,000	1.3	3,340,000	1.5	16,381,000	1.4	740,800

Notes:

¹ Numbers may not sum due to rounding.

² These deposits are collectively known as Golden Gate Area Satellite deposits.

Table 4: Summary of Leachwell Gold Analyses from Phase Two drilling at Beatons Creek (results in regular font are new; results in *italics* were previously announced in Novo news releases dated October 11 and November 15, 2012). Weighted averaging has been used to calculate all reported intervals.

Hole	From (metres)	To (metres)	Length (metres)	Leachwell - Gold (grams per tonne)
BCRC12-022	32	37	5	1.73
<i>including</i>	33	34	1	7.06
	48	53	5	0.53
	84	86	2	0.44
	91	95	4	0.62
<i>Holes BCRC-023 through BCRC-028 were part of Phase One drilling and results have been released previously</i>				
BCRC12-029	45	50	5	1.30
<i>including</i>	45	46	1	4.28
	60	72	12	1.34
<i>including</i>	62	63	1	13.39
BCRC12-030	11	13	2	0.42
	20	21	1	0.66
	34	36	2	1.28
	49	54	5	0.37
BCRC12-031	32	37	5	0.75
	49	57	8	0.69
	66	67	1	1.23
BCRC12-032	29	36	7	3.78
<i>including</i>	31	32	1	5.31
<i>including</i>	33	34	1	18.87
	44	45	1	0.86
	48	52	4	0.91
	56	57	1	1.33
BCRC12-033	39	42	3	0.32
	50	67	17	0.70
<i>including</i>	56	57	1	3.09
BCRC12-034	10	14	4	0.90
	28	29	1	0.70
	36	40	4	0.53
BCRC12-035	0	1	1	0.88
	13	27	14	3.68
<i>including</i>	14	16	2	19.37
<i>including</i>	14	15	1	32.35
BCRC12-036	0	7	7	0.33
	19	34	15	1.04
<i>including</i>	29	30	1	5.69
BCRC12-037	2	11	9	0.47
	15	26	11	2.56
<i>including</i>	25	26	1	24.56
	33	42	9	8.98
<i>including</i>	34	35	1	74.39
BCRC12-038	0	9	9	0.58
<i>including</i>	5	6	1	3.34
	21	28	7	0.30
	36	41	5	0.32

BCRC12-039	0	1	1	1.76
	14	31	17	0.67
including	30	31	1	3.48
BCRC12-040	9	21	12	6.16
including	9	14	5	14.19
including	9	10	1	8.42
including	11	13	2	28.21
	29	37	8	1.13
including	36	37	1	3.36
BCRC12-041	49	51	2	0.82
BCRC12-042	6	12	6	0.82
	15	24	9	0.38
	49	51	2	3.82
	30	32	2	0.50
	39	41	2	0.56
	45	50	5	0.95
BCRC12-043	33	41	8	0.51
	59	61	2	1.25
	67	69	2	0.64
	72	76	4	0.46
BCRC12-044	21	24	3	0.43
	54	55	1	2.75
	80	84	4	0.36
BCRC12-045	37	41	4	0.34
	68	69	1	1.73
	78	81	3	0.49
	95	99	4	0.92
BCRC12-046	15	19	4	0.60
	41	42	1	2.29
	45	50	5	1.28
including	49	50	1	4.31
	55	59	4	1.55
including	57	58	1	3.75
BCRC12-047	<i>hole drilled outside of basin; no significant values</i>			
BCRC12-048	28	37	9	0.36
	54	59	5	0.32
	66	68	2	0.73
	76	79	3	1.39
	89	93	4	0.46
BCRC12-049	6	7	1	3.88
	14	17	3	1.69
	20	24	4	0.36
	51	52	1	1.25
BCRC12-050	6	9	3	0.44
	29	34	5	7.52
including	30	33	3	12.33
	31	32	1	25.37
BCRC12-051	<i>hole drilled outside of basin; no significant values</i>			
BCRC12-052	19	21	2	1.54
	42	44	2	0.39
	50	52	2	0.65
BCRC12-053	1	4	3	0.72

	22	24	2	0.43
	45	48	3	0.31
BCRC12-054	5	8	3	0.46
	12	17	5	0.69
	37	39	2	0.80
	46	54	8	0.90
	56	58	2	0.43
	65	68	3	0.41
	70	73	3	1.81
<i>including</i>	71	72	1	3.45
BCRC12-055	1	3	2	1.65
<i>including</i>	1	2	1	3.04
	5	11	6	0.47
	14	15	1	0.74
	25	28	3	0.39
	34	36	2	0.39
	40	42	2	0.34
	43	45	2	0.86
	56	66	10	1.08
<i>including</i>	60	61	1	3.14
<i>including</i>	64	65	1	4.05
BCRC12-056	0	11	11	1.08
<i>including</i>	0	1	1	5.73
	17	29	12	0.45
	32	35	3	0.77
	38	42	4	0.64
	59	61	2	0.62
	63	65	2	0.47
	66	67	1	0.60
	78	82	4	0.75
	87	89	2	0.65
	91	96	5	1.47
<i>including</i>	94	95	1	5.08
	98	102	4	0.53
BCRC12-057	10	18	8	0.43
	35	36	1	0.60
	41	47	6	0.46
	51	52	1	0.92
BCRC12-058	2	6	4	0.72
	14	24	10	0.67
	33	35	2	0.41
	44	46	2	0.34
	49	57	8	0.68
BCRC12-059	1	5	4	1.33
<i>including</i>	2	3	1	3.29
	17	26	9	1.09
<i>including</i>	24	25	1	3.02
	30	31	1	0.76
	51	52	1	0.73
	57	59	2	0.38
	61	63	2	1.83
	74	75	1	1.93

BCRC12-060	18	19	1	11.69
	21	22	1	1.96
	30	38	8	0.56
	84	85	1	1.11
	126	134	8	1.09
<i>including</i>	127	128	1	3.89
BCRC12-061	2	10	8	0.65
	18	19	1	0.70
	25	31	6	0.43
BCRC12-062	6	14	8	0.50
	19	28	9	1.68
<i>including</i>	19	20	1	9.46
<i>including</i>	22	23	1	4.30
BCRC12-063	2	5	3	1.78
<i>including</i>	2	3	1	3.54
	10	17	7	1.65
	13	14	1	7.01
BCRC12-064	0	4	4	1.25
	7	10	3	4.42
	7	9	2	6.46
	33	36	3	0.31
BCRC12-065	27	28	1	0.60
	37	48	11	0.99
	55	56	1	0.59
	58	59	1	0.62
	61	63	2	0.37
	64	67	3	0.54
	79	82	3	0.49
	84	91	7	1.37
<i>including</i>	86	87	1	4.10
	96	97	1	0.60
BCRC12-066	14	15	1	1.18
	22	30	8	1.40
<i>including</i>	24	25	1	7.05
	35	38	3	0.93
	44	45	1	0.62
	64	68	4	1.03
	75	79	4	0.40
	89	91	2	0.79
BCRC12-067	1	4	3	0.41
	8	12	4	0.33
	15	19	4	1.57
<i>including</i>	17	18	1	3.28
	28	31	3	0.47
BCRC12-068	<i>hole drilled outside of basin; no significant values</i>			
BCRC12-069	10	22	12	1.80
<i>including</i>	14	15	1	13.55
	42	43	1	0.68
	58	59	1	0.96
	61	66	5	0.74
	71	75	4	0.45
BCRC12-070	4	7	3	0.91

	13	16	3	0.41
	20	23	3	1.22
	29	35	6	1.51
	46	49	3	0.39
BCRC12-071	4	7	3	0.54
	10	13	3	0.92
	29	45	16	1.61
<i>including</i>	30	31	1	6.04
<i>including</i>	35	36	1	3.54
<i>including</i>	38	40	2	4.18
BCRC12-072	14	31	17	1.80
<i>including</i>	16	17	1	6.38
<i>including</i>	18	19	1	5.16
<i>including</i>	25	26	1	9.98
	40	44	4	0.41
	49	51	2	0.97
BCRC12-073	2	4	2	0.65
	19	21	2	2.17
<i>including</i>	19	20	1	3.63
	25	36	11	1.57
<i>including</i>	28	29	1	4.32
<i>including</i>	30	31	1	4.25
<i>including</i>	34	35	1	6.34
	38	39	1	0.62
	41	43	2	0.44
	54	55	1	0.70
BCRC12-074	25	38	13	0.68
	43	48	5	0.43
BCRC12-075	21	22	1	0.53
	32	39	7	1.49
	35	36	1	5.83
	44	49	5	1.03
	53	58	5	0.38
BCRC12-076	26	28	2	0.36
	34	39	5	1.64
<i>including</i>	34	36	2	3.82
	47	57	10	0.69
	59	60	1	0.90
BCRC12-077	54	59	5	0.44
	62	67	5	0.85
	70	75	5	0.65
	83	84	1	0.72
BCRC12-078	21	23	2	0.60
	30	31	1	0.61
	47	52	5	1.22
<i>including</i>	47	48	1	5.22
	62	65	3	6.31
<i>including</i>	62	64	2	9.07
BCRC12-079	1	5	4	0.67
	13	23	10	1.66
	21	23	2	7.89
	32	41	9	0.99

<i>including</i>	40	41	1	3.48
	45	46	1	1.45
	60	63	3	0.52
BCRC12-080	4	6	2	0.62
	12	13	1	1.93
	20	23	3	0.33
	26	29	3	0.58
	37	43	6	1.33
<i>including</i>	41	42	1	6.08
	48	52	4	0.79
	58	62	4	0.34
BCRC12-081	14	16	2	0.44
	20	21	1	0.51
	40	41	1	0.48
	46	47	1	0.53
	49	53	4	3.85
<i>including</i>	49	50	1	10.86
<i>including</i>	51	52	1	3.78
	56	58	2	0.51
	66	67	1	0.69
BCRC12-082	22	24	2	0.35
	42	60	18	0.72
<i>including</i>	47	48	1	4.05
<i>including</i>	59	60	1	6.12
	66	68	2	0.31
BCRC12-083	52	64	12	0.57
	81	83	2	0.47
	86	90	4	0.82
BCRC12-084	6	8	2	0.36
	34	48	14	0.31
	72	80	8	0.57
BCRC12-085	3	11	8	0.40
	18	43	25	0.33
	71	72	1	1.83
BCRC12-086	3	12	9	0.44
	25	33	8	1.34
<i>including</i>	27	28	1	7.89
	45	51	6	0.34
BCRC12-087	11	24	13	0.33
	34	53	19	0.52
	58	63	5	0.33
BCRC12-088	46	48	2	0.48
BCRC12-089	104	105	1	0.66
	118	120	2	0.50
	149	150	1	1.64
BCRC12-090	13	16	3	0.35
	20	22	2	0.41
	77	79	2	0.35
	101	103	2	0.31
	119	121	2	0.62
BCRC12-091	72	76	4	0.38
	88	96	8	0.38

	100	104	4	0.30
BCRC12-092	17	21	4	0.69
	39	43	4	10.09
including	39	40	1	38.98
	55	63	8	1.37
including	55	56	1	3.42
including	58	59	1	4.20
BCRC12-093	24	26	2	0.47
	43	46	3	0.78
	52	66	14	0.44
BCRC12-094	25	27	2	0.31
	38	41	3	4.30
including	39	40	1	12.01
	48	63	15	1.08
including	57	59	2	3.18
BCRC12-095	19	22	3	1.31
including	19	20	1	3.01
	34	37	3	0.30
	40	43	3	2.35
	51	66	15	1.44
including	56	58	2	5.77
	77	80	3	0.54
BCRC12-096	40	42	2	4.28
	46	49	3	0.33
	55	59	4	1.71
	62	66	4	0.54
BCRC12-097	20	22	2	0.33
	39	48	9	1.20
including	43	44	1	6.35
	55	65	10	0.86
including	56	57	1	3.31
BCRC12-098	33	61	28	0.89
including	37	38	1	10.84
BCRC12-099	31	32	1	0.99
	38	42	4	1.84
including	39	40	1	4.07
	52	68	16	1.30
including	54	55	1	10.59
including	61	62	1	4.45
BCRC12-100	38	39	1	11.65
	44	48	4	0.88
including	46	47	1	3.01
	59	62	3	0.51
	66	69	3	1.61
including	66	67	1	3.43
BCRC12-101	39	51	12	0.47
	54	68	14	0.66
including	59	60	1	4.56
BCRC12-102	hole drilled outside of basin; no significant values			
BCRC12-103	hole drilled outside of basin; no significant values			
BCRC12-104	hole drilled outside of basin; no significant values			
BCRC12-105	7	16	9	0.43

BCRC12-106	18	24	6	0.32
	28	33	5	0.30
	38	49	11	0.51
including	39	40	1	3.08
BCRC12-107	3	5	2	0.44
	9	20	11	1.79
including	9	10	1	5.18
including	15	16	1	3.48
including	18	19	1	5.47
	42	45	3	0.91
BCRC12-108	1	4	3	0.41
	9	14	5	0.60
	20	35	15	0.53
BCRC12-109	47	59	12	0.35
	63	74	11	0.88
including	67	68	1	6.04
	122	123	1	2.29
BCRC12-110	47	56	9	0.83
including	49	50	1	3.85
	63	69	6	1.08
BCRC12-111	56	64	8	3.63
including	58	59	1	27.19
	67	69	2	0.35
	72	78	6	0.44

Qualifying Statement

This release may include forward-looking statements. These forward-looking statements are based on Millennium's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Millennium, which could cause actual results to differ materially from such statements. Millennium makes no undertaking to subsequently update or revise the forward-looking statements made in this release, to reflect the circumstances or events after the date of this release.

Competent Persons Statements – Exploration Results

Mr I Hay (MAIG), a geologist employed full-time by Millennium Minerals Limited, compiled the technical aspects of this report. Mr Hay is a member of the Australian Institute of Geoscientists and has sufficient experience that is relevant to this style of mineralization and type of deposit under consideration and to the activity that is being reported on to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Hay consents to the inclusion in the report of the matters in the form and context in which it appears.

Dr. Quinton Hennigh, Novo Resources Corp's chief executive officer, president and director and a Qualified Person as defined by National Instrument 43-101, has approved the technical contents of this report as it relates to the Beatons Creek exploration results. Novo's personnel have performed work at Beatons Creek under the supervision of Dr. Hennigh. Dr. Hennigh has verified the data in this report as it relates to the exploration results from Beatons Creek.

Competent Persons Statements – Mineral Resources

The information in this Report which relates to the **Golden Eagle Mineral Resource estimate** accurately reflects information prepared by competent persons (as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves). The Golden Eagle deposit Mineral Resource estimate has been compiled and prepared by Dr Bielin Shi, (MAusIMM) of CSA Global Pty. Ltd. who is a Competent Person as defined by the Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2004 Edition and who consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

The information in this Report which relates to the **Shearers Mineral Resource estimate** accurately reflects information prepared by competent persons (as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves). The Shearers deposit Mineral Resource estimate has been compiled and prepared by Mr. David Williams (MAusIMM, MAIG) of CSA Global Pty. Ltd. who is a Competent Person as defined by the Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2004 Edition and who consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

The information in this Report which relates to the **Otways Mineral Resource estimate** accurately reflects information prepared by competent persons (as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves). The Otways deposit Mineral Resource estimate has been compiled and prepared by Mr. Shane Fieldgate (MAusIMM, MAIG) of CSA Global Pty. Ltd. who is a Competent Person as defined by the Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2004 Edition and who consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

The information in this Report which relates to the **Little Wonder and Golden Gate Satellite Mineral Resource estimates** accurately reflects information prepared by competent persons (as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves). The Little Wonder and Golden Gate satellite deposits Mineral Resource estimate has been compiled and prepared by Steven Hodgson, (MAIG) of CSA Global Pty. Ltd. who is a Competent Person as defined by the Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2004 Edition and who consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

The information in this Report which relates to the **Bartons, All Nations and Golden Gate ABCD reef Mineral Resource estimates** accurately reflects information prepared by competent persons (as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves). The reported Mineral Resource as it relates to Bartons, All Nations, and Golden Gate ABCD reef has been compiled by Mr Nic Johnson. Mr Johnson is a Member of the Australian Institute of Geoscientists and an employee of Hellman & Schofield Pty Ltd. He has sufficient experience, relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking, to qualify as a Competent Person as defined in the 'Australasian Code for Reporting of Mineral Resources and Ore Reserves' of December 2004 ("JORC Code") as prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, the Australian Institute of Geoscientists and the Minerals Council of Australia. The Competent Persons listed consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Mineral Resource estimates in this report relating to **Junction, Round Hill, Roscoe's Reward and Little Wonder** have been estimated and compiled by Mrs. Fleur Muller (MAusIMM) of Geostat Services Pty Limited who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mrs. Muller consents to the inclusion in this statement of the information in the form and context in which it appears.

Competent Persons Statements – Ore Reserves

The information in this Report, which relates to the Ore Reserve estimates accurately reflect information prepared by competent persons (as defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves). The information in this public statement that relates to the Ore Reserves at the Millennium Minerals Nullagine Project is based on information compiled by Mr Steve Lampron and Mr. Daniel Tuffin. Mr. Daniel Tuffin of Auralia Mining Consulting completed the Ore Reserve estimate. Mr Daniel Tuffin is a Member of the Australasian Institute of Mining and Metallurgy (#228649) and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that they are undertaking to qualify him as a Competent Person as defined in accordance with the Australasian Joint Ore Reserves Committee (JORC).

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Table 5: Schedule of Interests in Mining Tenements

Tenement	Project	Registered Holder	Millennium Beneficial Interest
ALL NATIONS	M46/199	**MILLENNIUM MINERALS LIMITED	100%
	M46/225	**MILLENNIUM MINERALS LIMITED	100%
	M46/98	**MILLENNIUM MINERALS LIMITED	100%
BARTONS	G46/02	LIVESTOCK MARKETING	* 75.00%
	M46/164	LIVESTOCK MARKETING	* 75.00%
	M46/3	LIVESTOCK MARKETING	* 75.00%
	M46/441	YOUNG, DUNCAN THOMAS	* 75.00%
BEATONS CREEK	M46/10	MILLENNIUM MINERALS LIMITED	100%
	M46/11	MILLENNIUM MINERALS LIMITED	100%
	M46/9	MILLENNIUM MINERALS LIMITED	100%
BEATONS CREEK EAST	M46/263	MILLENNIUM MINERALS LIMITED	100%
CADJEBUT	M46/432	MILLENNIUM MINERALS LIMITED	100%
DAVIS RIVER	L46/41	MILLENNIUM MINERALS LIMITED	100%
EASTERN CREEK	M46/245	TAYLOR, DAVID JOHN	100%
	M46/56	TAYLOR, DAVID JOHN	100%
FEDERATION	M46/64	**MILLENNIUM MINERALS LIMITED	100%
FIVE MILE	L46/33	MILLENNIUM MINERALS LIMITED	100%
	M46/192	MILLENNIUM MINERALS LIMITED	100%
	M46/261	**MILLENNIUM MINERALS LIMITED	100%
	M46/262	**MILLENNIUM MINERALS LIMITED	100%
	M46/264	**TYSON RESOURCES PTY LTD	100%
	M46/265	**TYSON RESOURCES PTY LTD	100%
	M46/266	**TYSON RESOURCES PTY LTD	100%
	M46/445	MILLENNIUM MINERALS LIMITED	100%
	M46/446	MILLENNIUM MINERALS LIMITED	100%
	M46/50	SIMBA HOLDINGS PTY LTD	* 75%
	P46/1123	MILLENNIUM MINERALS LIMITED	100%
	P46/1604	MILLENNIUM MINERALS LIMITED	100%
	P46/1605	MILLENNIUM MINERALS LIMITED	100%
TWENTY MILE SANDY	M46/433	MILLENNIUM MINERALS LIMITED	100%
	M46/434	MILLENNIUM MINERALS LIMITED	100%

Tenement	Project	Registered Holder	Millennium Beneficial Interest
GOLDEN EAGLE	E46/394	**MILLENNIUM MINERALS LIMITED	100%
	L46/45	MILLENNIUM MINERALS LIMITED	100%
	M46/186	**MILLENNIUM MINERALS LIMITED	100%
	M46/267	**MILLENNIUM MINERALS LIMITED	100%
	M46/300	MILLENNIUM MINERALS LIMITED	100%
	M46/436	MILLENNIUM MINERALS LIMITED	100%
	M46/443	MILLENNIUM MINERALS LIMITED	100%
	M46/444	MILLENNIUM MINERALS LIMITED	100%
	P46/1759	MILLENNIUM MINERALS LIMITED	100%
	P46/1760	MILLENNIUM MINERALS LIMITED	100%
	P46/1761	MILLENNIUM MINERALS LIMITED	100%
GOLDEN GATE	L46/98	MILLENNIUM MINERALS LIMITED	100%
	M46/129	SIMBA HOLDINGS PTY LTD	* 75%
	M46/163	MILLENNIUM MINERALS LIMITED	100%
	M46/187	SIMBA HOLDINGS PTY LTD	*75%
	M46/189	SIMBA HOLDINGS PTY LTD	*75%
	M46/200	SIMBA HOLDINGS PTY LTD	*75%
	M46/448	LIVESTOCK MARKETING	100%
	M46/47	SIMBA HOLDINGS PTY LTD	* 75%
	P46/1707	MILLENNIUM MINERALS LIMITED	100%
	P46/1757	MILLENNIUM MINERALS LIMITED	100%
P46/1758	MILLENNIUM MINERALS LIMITED	100%	
LITTLE WONDER	M46/146	**MILLENNIUM MINERALS LIMITED	100%
	M46/198	**MILLENNIUM MINERALS LIMITED	100%
MIDDLE CREEK	E46/391	**MILLENNIUM MINERALS LIMITED	100%
	M46/272	MILLENNIUM MINERALS LIMITED	100%
	M46/273	**MILLENNIUM MINERALS LIMITED	100%
	M46/274	**MILLENNIUM MINERALS LIMITED	100%
	M46/275	MILLENNIUM MINERALS LIMITED	100%
	M46/276	MILLENNIUM MINERALS LIMITED	100%
	M46/277	MILLENNIUM MINERALS LIMITED	100%
	M46/282	MILLENNIUM MINERALS LIMITED	100%
	M46/302	MILLENNIUM MINERALS LIMITED	100%
	M46/430	MILLENNIUM MINERALS LIMITED	100%
	M46/431	MILLENNIUM MINERALS LIMITED	100%
	M46/447	MILLENNIUM MINERALS LIMITED	100%
	P46/1270	**MILLENNIUM MINERALS LIMITED	100%

Tenement	Project	Registered Holder	Millennium Beneficial Interest
MOSQUITO CREEK	E46/452	**MILLENNIUM MINERALS LIMITED	100%
	M46/278	MILLENNIUM MINERALS LIMITED	100%
	M46/279	MILLENNIUM MINERALS LIMITED	100%
	M46/283	MILLENNIUM MINERALS LIMITED	100%
	M46/303	MILLENNIUM MINERALS LIMITED	100%
	M46/426	MILLENNIUM MINERALS LIMITED	100%
	M46/427	MILLENNIUM MINERALS LIMITED	100%
	M46/428	MILLENNIUM MINERALS LIMITED	100%
	M46/429	MILLENNIUM MINERALS LIMITED	100%
NULAGINE	L46/89	MILLENNIUM MINERALS LIMITED	100%
	L46/90	MILLENNIUM MINERALS LIMITED	100%
	L46/91	MILLENNIUM MINERALS LIMITED	100%
	L46/92	MILLENNIUM MINERALS LIMITED	100%
NULLAGINE SOUTH	P46/1557	MILLENNIUM MINERALS LIMITED	100%
	P46/1558	MILLENNIUM MINERALS LIMITED	100%
	P46/1559	MILLENNIUM MINERALS LIMITED	100%
	P46/1560	MILLENNIUM MINERALS LIMITED	100%
	P46/1561	MILLENNIUM MINERALS LIMITED	100%
	P46/1562	MILLENNIUM MINERALS LIMITED	100%
	P46/1563	MILLENNIUM MINERALS LIMITED	100%
	P46/1564	MILLENNIUM MINERALS LIMITED	100%
	P46/1565	MILLENNIUM MINERALS LIMITED	100%
	P46/1566	MILLENNIUM MINERALS LIMITED	100%
	P46/1567	MILLENNIUM MINERALS LIMITED	100%
	P46/1568	MILLENNIUM MINERALS LIMITED	100%
	P46/1569	MILLENNIUM MINERALS LIMITED	100%
	P46/1570	MILLENNIUM MINERALS LIMITED	100%
	P46/1571	MILLENNIUM MINERALS LIMITED	100%
	P46/1572	MILLENNIUM MINERALS LIMITED	100%
P46/1573	MILLENNIUM MINERALS LIMITED	100%	
P46/1574	MILLENNIUM MINERALS LIMITED	100%	
P46/1575	MILLENNIUM MINERALS LIMITED	100%	
P46/1576	MILLENNIUM MINERALS LIMITED	100%	

*The percentage noted is not a beneficial ownership interest in the tenements or the ore contained within the tenements, but the percentage of the net proceeds from the sale of product Millennium Minerals Limited is entitled to retain on sale of product derived from the tenements. Millennium Minerals Limited has an interest under a Mining Licence Agreement with Livestock Marketing Pty Ltd, Duncan Thomas Young, Simba Holdings Pty Ltd and Ronald Lane Swinney (the "Tenement Owners") whereby Millennium has the sole and exclusive right to enter upon the tenements, conduct exploration and extract gold and other minerals. Millennium is then required to pay 25% of the net proceeds to the Tenement Owners after deductions relating to mining and processing costs.

** Royalties Apply

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Millennium Minerals Limited

ABN

85 003 257 556

Quarter ended ("current quarter")

31 December 2012

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	19,484	19,484
1.2 Payments for (a) exploration and evaluation (b) development/production (c) administration	(515) (23,872) (803)	(1,910) (40,190) (3,818)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	17	207
1.5 Interest and other costs of finance paid	(1,114)	(3,290)
1.6 Income taxes paid	-	-
1.7 Other – R&D Tax Refund	-	700
Net Operating Cash Flows	(6,083)	(28,817)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a)prospects (b)equity investments (c) other fixed assets	- - (4,612)	- - (51,983)
1.9 Proceeds from sale of: (a)prospects (b)equity investments (c)other fixed assets	- 811 -	- 811 -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material) - Rental Bond	- -	(2)
Net investing cash flows	(3,801)	(51,174)
1.13 Total operating and investing cash flows (carried forward)	(10,604)	(79,991)

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Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(10,604)	(79,991)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	8,308	24,961
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	5,457	53,604
1.17	Repayment of borrowings	-	-
1.18	Finance lease payments	(562)	(962)
1.19	Other (provide details if material) - capital raising cost	(521)	(1,649)
	Net financing cash flows	12,682	75,954
	Net increase (decrease) in cash held	2,078	(4,037)
1.20	Cash at beginning of quarter/year to date	4,648	10,763
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	6,726	6,726

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	87
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-Executive Directors and executive services.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

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Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	4,396	53,604
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter*

	\$A'000
4.1 Exploration and evaluation	2,250
4.2 Development	5,100
4.3 Production	14,520
4.4 Administration	1,200
Total	23,070

* Estimated cash outflows will be funded predominantly by forecast gold sales of \$31.5m in that quarter.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	2,831	4,648
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other - Bullion	3,895	-
Total: cash at end of quarter (item 1.22)	6,726	4,648

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	-	-	-	-
6.2 Interests in mining tenements acquired or increased	-	-	-	-

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Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference securities <i>(description)</i>	-	-		
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities	Listed 4,346,304,359	4,346,304,359		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	404,986,138 -	404,986,138 -		
7.5	+Convertible debt securities <i>(description)</i>	-	-		
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	- -	- -		
7.7	Options <i>(description and conversion factor)</i>	Unlisted 25,000,000 Listed 67,522,043 1,495,696,649	67,522,043 1,495,696,649	<i>Exercise price</i> 3.25 cents 7.5 cents 3.0 cents	<i>Expiry date</i> 31 Dec 14 28 Feb 13 5 Jan 13
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	4,113,690	4,113,690	3.0 cents	5 Jan 13
7.10	Expired during quarter	-	-		
7.11	Debentures <i>(totals only)</i>	-	-		
7.12	Unsecured notes <i>(totals only)</i>	-	-		

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~not~~* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:


(Company secretary)

Date: 23/01/2013

Print name:

PIERRE MALHERBE

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 Issued and quoted securities. The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.

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