

29 January 2013

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Liquidation of Byte Power Technologies Pty Ltd

The Byte Power Group Ltd advises that on 25 January 2013 the Federal Magistrates Court at Brisbane ordered, on the application of the Deputy Commissioner of Taxation, that Byte Power Technologies Pty Ltd ACN 078 448 365 (BPT) be wound up and that Bradley Vincent Hellen be appointed to be its liquidator.

BPT is a wholly owned subsidiary of BPG. It had not traded for a significant period of time and the Group did not intend to utilise it for any commercial purpose in the future.

The directors do not believe that the liquidation of BPT will have any adverse effect upon the commercial operations of the Group and will fully co-operate with the liquidator of BPT to the extent required by law. The liquidation of BPT does not of itself alter the Group's current business plan or operations.

Ethel Lau
Company Secretary
Byte Power Group Limited

13 / 76 Doggett Street
Newstead QLD 4006

PH: (07) 3620 1688

FX: (07) 3620 1689

www.bytepowergroup.com

Brisbane, Melbourne
Singapore, Hong Kong
Chongqing (China)

