

29 JANUARY 2013

ASX Release:

Rainfall impacts in central Queensland

Heavy rainfall generated by ex-tropical cyclone Oswald has fallen in the central Queensland coalfields region over the past week. Both the Yarrabee and Middlemount open cut mines were impacted by the event after very significant amounts of rain fell on the mines from last Friday 25 January. Yarrabee recorded over 360mm and Middlemount 420mm of rain from the event.

One of the levee banks surrounding the Middlemount Mine was breached and water flowed into the open cut. The mine operators and management are currently responding by installing pumping equipment to remove water from the mine. Production from the mine is likely to be impacted for at least three weeks however the timing on the commencement of coal mining remains uncertain. Middlemount will seek to continue to undertake certain works in areas which are unaffected by the flooding. Peabody Energy and Yancoal Australia are joint owners of the Middlemount Mine.

Production was suspended at the Yarrabee Mine for a period over the weekend and following an inspection of the mine normal operations are expected to commence this week. Yancoal does not expect any impact on production for the quarter from Yarrabee.

Additional information about the company can be found at www.yancoal.com.au

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About Yancoal

In NSW Yancoal operates Moolarben mine near Mudgee in the NSW central west; Ashton, Austar, Abel, Tasman and Donaldson mines in the Hunter Valley; and Duralie and Stratford in the Gloucester region north of Newcastle. The company also operates Yarrabee mine near Blackwater in central Queensland, and has a near 50 per cent share in Middlemount mine north-west of Rockhampton. Yancoal also has investments in two coal terminals - Wiggins Island in Gladstone which Yancoal holds 5.6 per cent share and NCIG in Newcastle which Yancoal holds a 27 per cent share. On behalf of its major shareholder, Yanzhou, Yancoal manages Cameby Downs mine in south west Queensland, Premier mine in south west Western Australia, Longwall Top Coal Caving (LTCC) technologies Pty Ltd and Ultra Clean Coal (UCC) Pty Ltd.