



PSIVIDA CORP ANNOUNCES SECOND QUARTER 2013 FINANCIAL RESULTS RELEASE DATE AND CONFERENCE CALL INFORMATION

Watertown, MA (January 31, 2013) – pSivida Corp. (NASDAQ:PSDV) (ASX:PVA), a leader in developing sustained release, drug delivery products for treatment of back-of-the-eye diseases, today announced that its financial results for the second quarter of fiscal year 2013 will be released after the market close on Wednesday, February 6, 2013, followed the same day by a conference call and live webcast scheduled for 4:30 p.m. US ET.

The conference call may be accessed by dialing (877) 303-9236 from the U.S. and Canada, or +1 (760) 666-3569 from international locations. A live webcast will be available on the Investor Relations section of the corporate website at <http://www.psivida.com>.

A replay of the call will be available beginning February 6, 2013 at approximately 7:30 p.m. US ET and ending on February 13, 2012. The replay may be accessed by dialing (855) 859-2056 within the U.S. and Canada or +1 (404) 537-3406 from international locations, Conference ID Number: 95328173. A replay of the webcast will also be available on the corporate website during that time.

About pSivida Corp.

pSivida Corp., headquartered in Watertown, MA, develops tiny, sustained release, drug delivery products designed to deliver drugs at a controlled and steady rate for months or years. pSivida is currently focused on treatment of chronic diseases of the back of the eye utilizing its core technology systems, Durasert™ and BioSilicon™. The injectable, sustained release micro-insert ILUVIEN® for the treatment of chronic Diabetic Macular Edema (DME), licensed to Alimera Sciences, Inc., has received marketing authorization in Austria, France, Germany, Portugal, the U.K. and Spain, and is awaiting authorization in Italy. The United States Food and Drug Administration (FDA) has cleared pSivida's Investigational New Drug application (IND) to treat posterior uveitis with the same micro-insert. An investigator-sponsored clinical trial is ongoing for an injectable, bioerodible insert to treat glaucoma and ocular hypertension. pSivida's two FDA-approved products, Retisert® and Vitrasert®, are implants that provide long-term, sustained drug delivery to treat two other chronic diseases of the retina.

For more information on pSivida, visit www.psivida.com.

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