

11 February 2013

FOR RELEASE TO THE MARKET**TRANSPACIFIC ANNOUNCES BOARD CHANGES**

Transpacific Industries Group Ltd (ASX: TPI) today announced that Chairman Mr Gene Tilbrook, and Non-Executive Director Mr Bruce Brown, will be retiring from the Board. The Board has appointed current Deputy Chairman, Mr Martin Hudson, as the new Chairman, and is also pleased to announce the appointment of Mr Mike Harding and Mr Mark Chellew as Non-Executive Directors. These changes will be effective from 1 March 2013.

Mr Harding is Chairman of Downer EDI Limited, a Non-Executive Director of Santos Limited and Roc Oil Company Limited and a former Non-Executive Director of Clough Limited. He has held management positions around the world with British Petroleum, including President and General Manager of BP Exploration Australia.

Mr Chellew is Managing Director and Chief Executive Officer of Adelaide Brighton Limited, a position he has held since September 2001. He has over 30 years' experience in the building materials and related industries in Australia and the United Kingdom.

Commenting on his retirement from the Board, Mr Tilbrook said "Since I joined the Board of Transpacific in 2009 we have progressed the transformation of the Company, in particular the strengthening of its financial position and the establishment of an effective management team focussed on the required operational and strategic directions for our businesses. I am confident that the Board, led by Martin with the addition of the significant operational experience of Mike and Mark, will be well positioned to continue its focus on strategies for the delivery of shareholder value".

New Chairman Martin Hudson commented: "Gene became Chairman at a pivotal time for the Company and has led the transformation of Transpacific with distinction. We are now in a much stronger financial position, with a more effective management team and a reinvigorated Board.

"Bruce joined the Board on the listing of the Company and for almost five years chaired the Audit Committee. He has played an integral part in the Company's development over the past eight years.

"On behalf of all members of the Board, I thank Gene and Bruce for their valuable contributions and wish them both well for the future."

Mr Hudson added: "The new appointments announced today continue the broadening of the Board's skills base. With their operational backgrounds in significant industrial businesses, Mike and Mark bring skills and experience to the Board that will assist us as we continue to work with the management team to drive performance of the Transpacific business."

For further information please contact:

Frank Sufferini
General Manager Investor Relations
Telephone: 02 8985 5607

For personal use only