

UP TO 81M GOLD DRILL INTERVALS APHRODITE PROJECT

ASX: AQQ



APHRODITE
Gold Limited

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Company Announcements Office
Australian Securities Exchange Limited

UP TO 81 METRES OF GOLD MINERALISATION INTERSECTED AT APHRODITE DEPOSIT, WA

HIGHLIGHTS

- Results received from further drilling at Aphrodite Gold Deposit
- Long intervals of gold mineralisation intersected
- Significant gold intervals include:
 - **73m @ 2.20g/t from 133m - APR1297**
 - **81m @ 1.83g/t from 141m - APR1300**
 - **57m @ 3.31g/t from 128m - APR1296**
 - **1m @ 95.55g/t within 7m @ 15.04/t from 81m - APR1298**
- Multiple zones of gold mineralisation
- Drilling on-going with two rigs on site

Aphrodite Gold Ltd (ASX: AQQ) is pleased to announce further excellent drill results from its Aphrodite Gold Project near Kalgoorlie, Western Australia. The latest drilling has continued to test the Alpha and Phi gold lodes to a vertical depth of around 200 metres with holes positioned inside the open pit shell defined by the 2012 Scoping Study. This drilling forms part of the Company's Pre Feasibility Study currently in progress. Further results will be announced during this March Quarter.

The reported results confirm the robustness of the Deposit in terms of continuity and grade of the gold bearing lodes in the areas drilled.

ABN: 61 138 879 928

45 Ventnor Avenue West Perth WA 6005 • PO Box 829 West Perth WA 6872 • Phone (08) 9389 4421 • Fax (08) 9389 4400

Email info@aphroditegold.com.au www.aphroditegold.com.au

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Assay results have been received from a further five (5) holes (APR1295 to APR1298 and APR 1300 totalling 1,170 metres) of resource infill drilling on the Alpha and Phi Lodes (see Figure 1) with two rigs currently engaged in the program.

Assaying was conducted on 1 metre sample intervals with gold assayed by the Fire Assay 50 gram method with an AAS finish. Results are reported in Table 1.

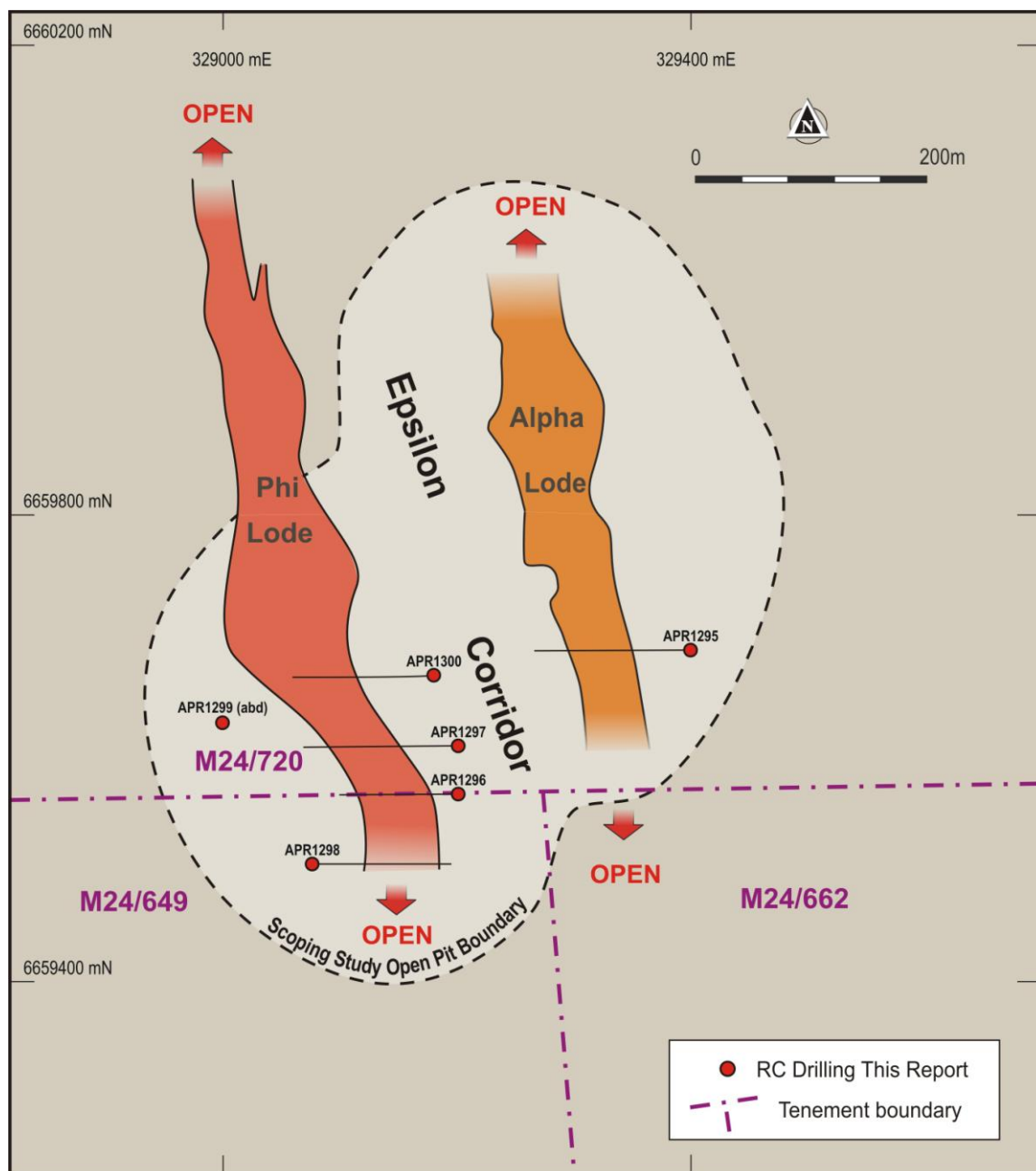


Figure 1: RC Drill Hole Locations

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Table 1: RC Drill Results - Aphrodite Deposit

Hole	Easting	Northing	Dip	Mag. Azimuth	Down Hole Depth (m)	From (m)	To (m)	Length (m)	Gold g/t	Domain
PHI LODE										
APR1296	329200	6659560	-60	270°	204	44	45	1	1.15	T
						58	63	5	0.44	T
						77	83	6	0.48	P
						104	107	3	4.10	P
						110	111	1	0.67	P
						122	123	1	1.03	P
						128	185	57	3.31	P
APR1297	329200	669600	-60	270°	252	52	56	4	3.02	O
						60	61	1	0.92	O
						64	65	1	0.51	O
						94	102	8	0.54	P
						119	120	1	0.56	P
APR1298	329080	6659500	-60	90°	228	81	88	7	15.04	P
						incl 85	86	1	95.55	P
						145	148	3	0.88	P
						153	174	21	0.93	P
						184	190	6	4.33	P
						198	200	2	0.58	P
APR1300	329180	6659660	-60	90°	222	8	9	1	0.50	O
						55	65	10	1.30	T
						141	222	81	1.83	P
ALPHA LODE										
APR1295	329400	6659680	-60	270°	264	78	80	2	1.76	O
						87	95	7	0.43	O/T
						135	138	3	0.93	P
						142	149	7	2.86	P
						190	192	2	0.57	P
						195	204	9	0.60	P
<p>* Reported intersections are length weighted average grades with 0.5g/t gold as the cut-off grade. * Results were obtained from analysis of 1m samples * Gold analysis was by the Fire Assay 50 gram method with an AAS finish * O = Oxide, T = Transitional, P = Primary Mineralisation * Hole APR1299 was abandoned due to ground conditions and not assayed * Lodes are near vertical dipping. True width of mineralisation is around one half the down hole length</p>										

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Yours Sincerely,



Leon Reigys
Managing and Technical Director

Competent Persons Statement

Information in this report that relates to exploration results, exploration targets and mineral resources reflects information compiled by Leon Reigys FellowAusIMM and Managing and Technical Director of Aphrodite Gold Ltd who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is reporting on as a competent person as defined in the 2004 Edition of "The Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves." Mr. Reigys consents to the inclusion in this report of the matters based on the information compiled by him, in the form and context in which it appears.

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