

## **ASX Release**

## SUDA LTD moves to finalise the acquisition of the NovaMist<sup>™</sup> Oro-Mucosal Platform Technology

On 18<sup>th</sup> December 2012, SUDA LTD (SUDA) signed an Option to acquire the NovaMist<sup>TM</sup> technology from NovaDel Pharma Inc. (NovaDel).

Following completion of the due diligence process, the SUDA Board gave approval to proceed. with the proposed acquisition and the Parties are currently finalising a Sale and Purchase Agreement.

On execution of this Agreement, SUDA will be in a position to release details of the transaction to the market.

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