

## ASX ANNOUNCEMENT

### **CLIME INVESTMENT MANAGEMENT LIMITED (ASX Code:CIW)**

***“Clime Asset Management and Eureka Report come together to offer more wealth creation solutions”***

The Directors of CIW are pleased to advise shareholders that Clime has entered into a 50:50 joint venture with Eureka Report Pty Limited, a 100% owned subsidiary of News Limited. The joint venture involves Clime joining its valuation service with the online wealth creation solutions offered by Eureka Report.

The Board of Clime believes this is a significant milestone for the development of our stock valuation business.

Attached is a copy of the press release prepared by News Limited

Richard Proctor  
Company Secretary

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#### **Clime Investment Management Limited**

Level 5, 352 Kent Street, Sydney NSW 2000 Australia | PO Box Q1286, Queen Victoria Building, NSW 1230 | ABN 37 067 185 899  
P 02 9252 8522 F 02 9252 8422 W [www.clime.com.au](http://www.clime.com.au)

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## **New joint venture allows self-directed investors to make more informed decisions**

*Eureka Report and Clime Asset Management come together to offer more wealth creation solutions*

Eureka Report, a 100% owned subsidiary of News Limited, and Clime Asset Management today announced the creation of a new joint venture in the wealth market.

Clime Asset Management is a publicly listed boutique funds management business with over \$400 million in funds under management. They are one of the highest performing fund managers over the last five years.

The joint venture will offer stock valuation and research solutions combining Clime's proven methodology of evaluating and assessing company value and Eureka Report's leading investment commentary. The JV will provide users with the tools they need to value, assess and track the performance of Australian shares.

The yet-to-be named venture will leverage the capabilities of both businesses to develop a range of solutions for the retail, self-directed investor market and the financial planning and broking industry as well as the wholesale capability for the financial services and banking sector.

General manager of Eureka Report James Leplaw said: "This is a great example of us responding to what customers want. All our research told us that while subscribers loved the Eureka Report, they also wanted even deeper insights into stock valuation, underpinned by a proven methodology. This is what the joint venture will deliver in spades."

This partnership signals a further move into the high-end finance industry coming only eight months after the acquisition of Eureka Report; and is part of a series of new innovations that Eureka Report has planned over the coming months.

Eureka Report founder and Editor-in-Chief, Alan Kohler added "We are delighted to be partnering with one of the market leaders in valuing stocks to enhance our offer with this logical extension into investor tools and research products.

"The service will assist audiences with understanding the true value of stocks and choosing the right stocks to invest in."

Clime chief investment officer and founder John Abernethy said: "We have always been focused on transparency and giving investors the choice of using our tools to assess the value of shares for themselves. They come to us to help manage their money for them. Eureka Report is a great business. Together with broader News Limited assets they bring a highly engaged, quality audience to engage the solutions we will develop together."

This new business unit will officially launch into the market place towards the end of the financial year. Until then, investors can visit Eureka Report for Investing insights and strategies and MyClime for stock valuation.

Since acquiring the Eureka Report and sister site Business Spectator eight months ago, News Limited has successfully integrated the offering with the Wall Street Journal and *The Australian's* business coverage. This has created the number one premium digital offering in Australia.

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#### **Released by News Limited Corporate Affairs**

#### **For further details contact:**

Andrea Bernard – Head of Marketing, Eureka Report

T: 03 8624 3030

M: 0400 964 679

E: [andrea.bernard@eurekareport.com.au](mailto:andrea.bernard@eurekareport.com.au)

#### **About News Limited**

News Limited, a wholly owned subsidiary of News Corporation, is Australia's number one media company. Each month News reaches over 13 million Australians through its portfolio of national, metropolitan, regional, community and specialist multi-platform brands.

Connecting with its consumers in print, broadcast, online and through mobile devices, News' brands include [The Australian](#), [The Daily Telegraph](#), [Herald Sun](#), [The Courier-Mail](#), [The Advertiser \(Adelaide\)](#), [The Sunday Times \(Perth\)](#), [The Mercury \(Hobart\)](#), [NT News](#), [Townsville Bulletin](#), [The Cairns Post](#), [Gold Coast Bulletin](#), [Geelong Advertiser](#), [The Weekly Times](#), [news.com.au](#), [Fox Sports](#), [Eureka Report](#), [Business Spectator](#), [Vogue Australia](#), [GQ](#), [donna hay](#), [Kidspot](#) and [taste.com.au](#).

Every week News prints and distributes around 16 million newspapers, of which around 11 million are paid copies. The balance is made up of commuter newspaper [mX](#), which is distributed in Sydney, Melbourne and Brisbane, and the [NewsLocal](#) (NSW), [Leader](#) (VIC), [Messenger](#) (SA) and [Quest](#) (QLD) community newspapers. News' digital footprint extends to around 8 million Australians (UAs).

News also has significant investments in allied Australian media enterprises [Foxtel](#), the [REA Group](#) and [AAP](#).

#### **About Clime Investment Management Limited**

Clime Investment Management Limited (ASX: CIW) is a publicly listed, boutique financial services group.

The Clime Group complements its core funds management offering by providing investor education for its clients.

Clime Asset Management is an Australian-based fund manager specialising in Australian equities investing. Clime Asset Management manages, \$400 million through discrete mandates for families, individuals and charities, a retail unit trust (the Clime Australia Value Fund), and the listed company Clime Capital Limited (ASX: CAM). Clime's investment methodology is implemented with the aim of achieving absolute returns from investors.